

RI Renewable Energy Development Fund Prepared by the Rhode Island Commerce Corporation

Annual Financial and Performance Report For the calendar year ending 12/31/2022

Submitted to:

Daniel J. McKee Speaker K. Joseph Shekarchi Senate President Dominick J. Ruggerio Secretary of State Gregg Amore

March 1, 2023

MEMORANDUM

To: Governor Daniel J. McKee

Speaker K. Joseph Shekarchi

Senate President Dominick J. Ruggerio

Secretary of State Gregg Amore

From: William Ash, Interim President and COO

Rhode Island Commerce Corporation

Date: March 1, 2023

Subject: RI Renewable Energy Fund Annual Financial Performance Report

Enclosed you will find the Financial and Performance Report (the "Report") for the Renewable Energy Development Fund (the "Fund") in accordance with RIGL § 42-64-13.2. As prescribed by statute, the Report sets forth the Rhode Island Commerce Corporation's ("Commerce RI") receipts and expenditures for the Fund from January 1, 2022 through December 31, 2022. Additionally, the Report provides a summary of annual financial performance, a listing of private consultants engaged by Commerce RI for technical expertise, and details of staff engaged with Fund administration.

This report will be posted electronically on the General Assembly and the Secretary of State websites as prescribed in RIGL § 42-20-8.2.

Sincerely,

William Ash

Interim President and COO

Rhode Island Commerce Corporation

RI Renewable Energy Development Fund Annual Financial and Performance Report

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SUMMARY

Pursuant to RIGL § 42-64-13.2, the management of the Renewable Energy Fund (the "Fund") was transferred to the Rhode Island Economic Development Corporation, now known as the Rhode Island Commerce Corporation (Commerce RI) on July 8, 2008. Commerce RI, in accordance with RIGL § 42-64-13.2, and in the furtherance of its responsibilities to promote and encourage economic development, manages the Fund as a program of Commerce RI. As required by RIGL § 42-64-13.2(f), Commerce RI provides the Governor, the President of the Senate, the Speaker of the House of Representatives, and the Secretary of State, a financial and performance report, by March 1 of each year.

This financial and performance report covers the period from January 1, 2022 – December 31, 2022. Provided below is a summary of financial activity for the year:

Calendar 2022

BEGINNING FUND CASH BALANCE, 1/1/22	\$14,463,397.48			
<u>CASH RECEIPTS</u>	\$ 7,852,336.22			
<u>EXPENDITURES</u>				
Renewable Energy Fund Project Awards	\$4,153,163.61			
Legal	\$61,800.73			
Administrative Expenses	\$312,324.23			
Total Expenditures- per general ledger	\$4,528,368.57			
Adjust Expenditures to Cash basis	(37,519.89)			
ENDING FUND CASH BALANCE 12/31/22	\$17,749,845.24			
Increase/ (Decrease) in Cash	\$3,286,447.76			
ACCRUED EXPENSES	\$13,932,280.30			



CASH RECEIPTS

The Fund receives its revenue from the following sources:

1. Electric Distribution Company Renewable Energy Charge

Per RIGL § 39-2-1.2(b), effective as of January 1, 2008, and for a period of fifteen (15) years thereafter, each electric distribution company includes charges of 0.3 mills per kilowatt-hour delivered to fund renewable energy programs. Payments are made by Rhode Island's electric distribution companies monthly to meet these requirements.

2. Alternative Compliance Payments

Per RIGL § 39-26-4, effective in 2007, the Rhode Island's Renewable Energy Standard (RES) requires 3% of total retail sales to be derived from renewable energy, increasing that percentage by increments until reaching 40% in 2035. Suppliers may also fulfill their obligation by making alternative compliance payments ("ACP") to the renewable energy development fund per RIGL§ 39-26-7.

3. Loan Payments and Others

As part of the Fund's activities, it provides recoverable grants to RI Renewable Energy projects. Loan Payments represent principal and interest repayments from successful projects. Other sources of payment are investment income and reimbursements. In 2022, as part of the sale of National Grid to PPL, the RI Attorney General's office negotiated a \$2.5M settlement for the Renewable Energy Fund to be used for renewable energy grants and program administration.

4. Regional Greenhouse Gas Initiative (RGGI)

A Memorandum of Understanding (MOU) was made among the Rhode Island Office of Energy Resources ("OER"), the Rhode Island Department of Administration ("DOA"), and the Rhode Island Commerce Corporation ("Commerce RI") effective as of January 31, 2022 whereby, in accordance with sections 5.4.2.c of the 2020-A RGGI Plan, Section 5.4.2.a of the 2020-B RGGI Plan, section 5.4.2.b and Section 5.3.2.a of the 2021-A RGGI Plan for the Allocation and Distribution of Regional Greenhouse Gas Initiative Auction Proceeds provides that \$2,628,789.10 shall be allocated to the Rhode Island Commerce Corporation's Renewable Energy Fund (REF).

A Memorandum of Understanding (MOU) was made among the Rhode Island Office of Energy Resources ("OER"), the Rhode Island Department of Administration ("DOA"), and the Rhode Island Commerce Corporation ("Commerce RI") effective as of February 3, 2023 whereby, in accordance with sections 5.5.2.s of the 2021-B RGGI Plan, 5.4.2.a and 5.4.2.b of the 2022-A RGGI Plan, 5.4.2.a and 5.4.2.b of the 2022-B RGGI Plan and 5.4.2.a of the 2022-C RGGI Plan for the Allocation and Distribution of Regional Greenhouse Gas Initiative Auction Proceeds provides that \$10,045,126.06 shall be allocated to the Rhode Island Commerce Corporation's Renewable Energy Fund (REF).

A total of \$12,673,915.16 was allocated to REF programs in 2022



RI RENEWABLE ENERGY FUND: INCOME SUMMARY

TOTAL INCOME	\$7,852,336.22
Regional Greenhouse Gas Initiative Payments	\$2,628,789.10*
Repayment of Loans and Other	\$2,812,104.03
Alternative Compliance Payments	\$211,294.59
Electric Distribution Renewable Energy Charges	\$2,200,148.50

*REGIONAL GREENHOUSE GAS INITIATIVE ALLOCATION FOR CY2022

Regional Greenhouse Gas Initiative Payments	2020A, 2020B, 2021A	\$2,628,789.10
Regional Greenhouse Gas Initiative Payments	2021B, 2022A, 2022C	\$10,045,126.06
TOTAL ALLOCATION FOR 2022		\$12,673,915.16

EXPENDITURES

Expenditures for the Fund consist of cash payments for the following:

1. Renewable Energy Fund Project Awards

Direct project support for grants, loans, REF project inspections and other investments made to support the Fund's programs including Commercial-Scale, Small-Scale solar, Brownfield Solar PV, Community Solar grants and the Clean Energy Internship Program.

1.1REF Project Inspectors

The REF works with a Project inspector. The inspection process ensures construction projects meet all necessary code requirements.

2. Administrative

Direct administrative expenses of the Fund include but are not limited to: staff salary and benefits, office supplies, marketing costs, and reimbursable expenses.

3. Legal

Direct legal support for the Fund.



CONSULTANTS

Below is a listing of consultants, the total amounts paid and a description of services that have been contracted by the REF:

- 1. **Office of Energy Resources ("OER") Consultants** hired BW Research to provide the 2022 RI's Clean Energy Industry Report. For the period ending December, 31, 2022, the total amount paid to BW Research was \$20,450.00. This amount was split equally between OER and REF.
- 2. **The Cadmus Group, Inc.** hired to provide inspection services and quality assurance for projects funded through REF. Inspection payments are included under project award expenditures. For the period ending December 31, 2022, the total amount paid to the Cadmus Group, Inc. was \$350,830.59.
- 3. **Brave River, Solutions** hired to provide development support and monthly IT maintenance, updates and service for the Clean Energy Internship portal. For the period ending December 31, 2022, the total amount paid to Brave River Solutions was \$1,080.00.

RI RENEWABLE ENERGY FUND: EXPENSE SUMMARY

Renewable Energy Fund Project Awards	\$4,153,163.61
Administrative	\$312,324.23
Legal	\$61,800.73
Consultants	\$1,080.00
TOTAL EXPENSES	\$4,528,368.57



ACCRUED EXPENSES

The Fund accounts for committed expenses – expenses incurred or awarded but not yet paid. These include the following:

1. **REF Awards**:

Funds are considered committed when projects receive approval from either the Commerce RI Board of Directors, or from Commerce RI Executive staff and the REF Program Manager. Funds are not paid out until the renewable energy project is completed and inspected.

2. Administrative:

Administrative expenses including salaries, benefits, legal costs, consultants, etc. are considered committed upon performance and any unpaid balances are included as accrued expenses in the report.

RI RENEWABLE ENERGY FUND: ACCRUED EXPENSES and COMMITMENTS

REF Awards	\$ 4,153,163.61
TOTAL ACCRUED	\$ 4,153,163.61



STAFF, CLERICAL, ADMINISTRATIVE AND TECHNICAL SUPPORT

The Fund pays for management, clerical, administrative, and technical support provided by Commerce RI based on a time and effort allocation of costs. Below is a listing of all dedicated staff employed by the Fund:

Fund Manager Karen Stewart (February 1, 2021 - Present)

Program Coordinator Kaleigh Canfield (January- December 2022)

URI Intern Serena Russel (January- December 2022)



PROJECT INVESTMENTS

For the period ending December 31, 2022, REF awarded funds to 685 applicants totaling \$5,906,037.66 for 15,288.40kW of grid-connected renewable energy.

1) The Small-Scale Solar program approved 637 projects providing 5,182.63kW, awards totaling \$3,131,657.25. Eighty-four Energy Storage Adder applications were awarded, totaling \$168,000 in grant awards; Please see **Attachment 1** for specific awards.

Twenty-eight solar installer companies participated in the program. Rhode Island companies worked on individual projects as electricians, electrical engineers, structural engineers, roofers, installers, project developers, and surveyors.

2) The Commercial Scale program approved 46 solar projects providing 4,580.49kW, awards totaled \$2,369,380.41 in calendar year 2022. Four Energy Storage Adder applications were awarded, totaling \$98,000 in grant awards.

Nineteen solar installer companies participated in the program. The commercial program is marketed to businesses, municipalities, schools, and other entities to manage and control utility bills through the installation of renewable energy. Please see **Attachment 2** for specific Commercial scale awards.

- 3) The Brownfields Solar PV program approved two solar projects providing 5,525.28kW, awards totaled \$405,000.00 in calendar year 2022. Two solar installer companies participated in the program. The Brownfields Solar PV program is marketed to businesses, municipalities, institutions, and other entities to manage and control utility bills through the installation of renewable energy. Please see **Attachment 3** for specific Brownfield Solar PV awards.
- 4) The Clean Energy Summer Internship program approved twenty-one Rhode Island college interns providing a reimbursement to the clean energy host companies that totaled \$87,220.95 in calendar year 2022. Twelve clean energy companies participated in the program. Please see **Attachment 4** for specific Clean Energy Summer Internship Program awards.



PERFORMANCE SUMMARY

In 2022, the focus was on working with stakeholders to make each stage of the grant process more efficient.

- 1. **Administration:** REF staff consisted of two full-time employees from January to December, 2022, and one URI Energy Fellow Intern from January- December 2022.
- 2. **Process and Transparency:** REF updated its Minimum Technical Requirements to clarify shade reporting documentation for installers and applicants. A new homeowner resources page was created to provide helpful information, resources and links for homeowners considering installing solar on their homes. A self- inspection report template was made available on the REF website to provide samples of photos and installation details required as part of the completion process. REF launched the discovery phase of its new grant application portal. This portal will provide applicants with added document security and will increase efficiency and accuracy across the grant process.
- 3. **Program Improvements:** REF made changes to the REF webpage to add a Homeowner Resource section. These changes will improve access to grant information and provide important links to renewable energy programs and resources. Outreach to businesses continues to grow engagement in the Clean Energy Internship Program. The REF team and partners at the RI Office of Energy Resources participated in career fairs at all participating colleges and universities in RI, providing information to prospective interns. REF, in collaboration with Cadmus, will offer an expedited inspection report and report status portal in Spring, 2023 in order to reduce costs and streamline communication for installers.
- 4. **Program Development:** REF rules and regulations strive to improve industry predictability and reliability by establishing programs that are available for several years. In December, the REF posted an RFP for solar bidders for a new low to moderate income solar program which will launch in 2023. The Affordable Solar Access Pathways (ASAP) program RFP was due on February 24th, 2023 and is expected to launch by the end of Q2 of 2023.

Commerce RI completed its statutorily identified administrative responsibilities for the Fund for the preceding year:

Deadline	Deliverable	Status
March 1, 2023	A financial and performance report	Completed, on time



RECOMMENDATIONS FOR IMPROVEMENT

Commerce RI's goal is to continuously improve the capability and impact of the Renewable Energy Fund. This is accomplished through robust stakeholder interactions, transparent policies and procedures, and ongoing education and implementation of best practices. The REF team continues to improve access to information for stakeholders, homeowners, and business owners by updating resources on our website and program materials and by continually engaging in community outreach through our office.

Attachment 1: Small Scale Project Awards (Commitments in CY 22)

Project #	Applicant	# of projects	REF Award	Energy Storage Projects	Energy Storage Grant	ge Developmen		Size in kW	
	Bright Planet								
6-538	Solar	32	\$ 136,850.50		4	\$	1,497,135.00	281.565	
6-539	Newport Solar	25	\$ 125,740.00		\$14,000.00	\$	968,212.00	202	
6-540	Sol Power	30	\$ 175,546.00	18	\$36,000.00	\$	1,285,866.00	298.43	
6-541	Sun Watt Solar	7	\$ 29,836.00	1	\$2,000.00	\$	172,276.00	45.04	
6-542	Isaksen Solar	6	\$ 28,580.00			\$	307,017.00	72.0	
	Rooftop								
6-543	Power	9	\$ 48,265.00	2	\$4,000.00	\$	660,940.71	121.88	
C = 4.4	Sunergy	F	¢ 20 200 00			4	135 300 00	46.0	
6-544	Solutions, LLC	5	\$ 20,200.00			\$	125,288.00	46.0	
6-545	RESNE	1	\$ 5,000.00			\$	41,904.00	12.4	
	Newport Electric			6	\$12,000.00				
6-546	Construction	23	\$ 136,410.75	0	\$12,000.00	\$	926,574.00	253.97	
0 3 10	White Label		Ţ 130, 110.73				320,37 1.00	233.37	
6-547	Solar	3	\$ 14,745.00			\$	132,543.20	28.655	
	Summit Solar						·		
6-548	Solutions LLC	2	\$ 14,000.00			\$	132,655.27	16.8	
6-549	Nuwatt Energy	5	\$ 28,808.00	3	\$6,000.00	\$	172,666.00	38.16	
	New England								
6-550	Clean Energy	2	\$ 9,524.00			\$	102,644.00	20.92	
	Southcoast								
	Greenlight	_	4						
6-551	Energy	1	\$ 2,340.00			\$	14,760.00	3.6	
	NatEco Solar								
6-552	Installation and Roofing	2	\$ 10,000.00			\$	90,099.00	18.325	
6-553	Trinity Solar	11	\$ 42,220.00	1	\$2,000.00	\$	327,457.81	72	
0-333	Smart Green	11	7 42,220.00		72,000.00	۲	327,437.01	12	
6-554	Solar	5	\$ 19,240.00			\$	185,265.08	29.6	
	Freedom		7 25,2 15.50			Υ		23.3	
6-555	Forever	1	\$ 1,976.00			\$	35,859.46	3.04	
	Freedom						•		
6-556	Forever	1	\$ 5,000.00			\$	52,145.00	10.15	
6-557	Newport Solar	11	\$ 55,360.00	4	\$8,000.00	\$	481,709.00	82.4	
6-558	Sol Power	31	\$ 157,148.75			\$	1,099,318.75	260.075	
6-559	Sunwatt	12	\$ 52,295.00			\$	334,577.00	91.5	
	Newport		-				•		
6-560	Renewables	1	\$ 7,000.00	1	\$2,000.00	\$	42,300.00	9.4	

	Bright Planet		Keport. 1/1/2022 - 12/	31/2022				
6-561	Solar	37	\$ 141,714.75			\$	1,392,607.75	251.17
6-562	Isaksen Solar	13	\$ 66,940.00	1	\$2,000.00	\$	727,078.91	150.4
	Newport Electric Construction		. ,			·	,	
6-563	Corp (NEC)	31	\$ 157,759.25			\$	1,111,243.00	279.445
6-564	Sunergy Solutions, LLC	1	\$ 4,420.00			\$	25,990.00	6.8
6-565	Summit	1	\$ 7,000.00	1	\$2,000.00	\$	67,550.84	8.505
0-303	Energy White Label	1	\$ 7,000.00	Т	\$2,000.00	Ş	07,550.64	6.505
6-566	Solar	13	\$ 53,497.75			\$	409,553.79	91.145
6-567	Beacon Solar	4	\$ 20,391.00	1	\$2,000.00	\$	146,809.17	33.5
0 307	New England	•	ψ 20)331.00		. ,	Υ	110,003.17	33.3
	Clean Energy							
6-568	(NECE)	4	\$ 15,162.75			\$	117,858.00	26.3
6-569	Trinity	27	\$ 123,680.00	6	\$12,000.00	\$	1,158,477.97	216.4
6-570	E2Sol LLC	1	\$ 5,000.00			\$	54,271.00	18.87
	Rooftop			6	\$12,000.00			
6-571	Power	31	\$ 97,847.25			\$	1,222,325.12	184.905
6-572	Ecogen Services LLC	1	\$ 5,000.00			\$	32,200.00	9.36
6-573	NuWatt Energy LLC	11	\$ 58,086.50	5	\$10,000.00	\$	442,136.00	90.8
6-574	Mass Renewables	1	\$ 7,000.00	1	\$2,000.00	\$	87,880.00	15.8
6-575	New England Clean Energy (NECE)	3	\$ 9,878.25			\$	138,495.00	28.925
6-576	Newport Solar	9	\$ 42,780.00	2	\$4,000.00	ې \$	462,644.00	80.8
0-370	Rooftop	9	\$ 42,760.00		Ş 4 ,000.00	Ą	462,644.00	00.0
6-577	Power	29	\$ 140,926.75	1	\$2,000.00	\$	2,027,200.53	306.62
6-578	Sunwatt Solar	20	\$ 89,320.00			\$	657,552.00	169.22
6-579	NEC Solar	27	\$ 124,409.50			\$	911,265.00	236.25
6-580	Isaksen Solar	14	\$ 67,620.00			\$	733,344.00	157.6
6-581	RESNE	5	\$ 23,640.00			\$	148,836.00	40.0
	White Label		1					
6-582	Solar	13	\$ 59,474.25		60.000.00	\$	569,418.94	123.445
6-583	Sol Power	26	\$ 128,792.00	4	\$8,000.00	\$	999,892.00	239.79
6-584	US Solarworks	1	\$ 5,000.00			\$	47,360.00	11.84
6-585	SCS Solar	1	\$ 4,329.00		44.000.00	\$	26,717.44	6.66
6-586	Trinity	33	\$ 133,620.00	2	\$4,000.00	\$	1,137,473.00	253.6
6-587	Beacon Solar	2	\$ 12,000.00	1	\$2,000.00	\$	106,879.00	26.28
6-588	NuWatt	6	\$ 30,910.00	1	\$2,000.00	\$	190,551.00	49.17

	Better Solar						
6-589	Homes	1	\$ 4,160.00			\$ 35,217.00	6.4
	Bright Planet						
6-590	Solar	45	\$ 197,213.25			\$ 1,965,746.26	45.0
TOTALS		637	\$2,963,657.75	84	\$168,000	\$ 26,343,785.00	5182.64

Attachment 2: Commercial Scale Project Awards (Commitments in CY 22)

Project						Energy		Total	
#	Applicant	Developer	R	EF Award	Carport	Storage	Do	evelopment	Size in KW
					Grant	Grant		costs	
7-466	Overlan II.C	Newport Solar	۲	10.640.00			۲	72,806.00	0.4
7-466	Overlap LLC Elmwood Orchard	Sol Power	\$ \$	10,640.00			\$ \$	-	7.2
			\$ \$	5,040.00			\$ \$	23,067.00	
7-468	Matunuck Market	Sol Power	Ş	53,880.00			Ş	203,590.00	97.2
7-469	Middletown Acquisition	Sol Power	\$	25,200.00			۲	94,160.00	36
7-409	Roots Farm	Sol Power	\$	12,040.00			\$	59,580.00	17.2
7-470		Sol Power	\$ \$			\$13,500	\$,	
7-4/1	Sod Co	RISE	Ş	49,920.00		713,300	Ş	192,630.00	53.55
7-472	16 West Associates	Engineering	\$	75,000.00			\$	581,856.00	264.48
7 472	Church Community	Linginicering	7	73,000.00			7	301,030.00	204.40
	Housing (Forrest								
7-473	Farm)	NPTRE	\$	40,872.00			\$	202,000.00	64.68
7		Sunwatt	7	.0,072.00			Τ		000
7-474	Silk Tree Farm	Solar	\$	6,720.00			\$	34,000.00	9.6
7-475	BT2 LLC	NPTRE	\$	75,000.00			\$	598,000.00	176.64
		Newport		-					
		Electric							
7-476	Eric Gurna	Construction	\$	31,185.00			\$	142,560.00	44.55
		Newport							
		Electric							
7-477	W.S. Sanford Inc.	Construction	\$	14,000.00			\$	66,000.00	20
	R&D	US							
7-478	Manufacturing Company	Solarworks	\$	75,000.00			\$	598,272.00	227.5
7-470	Company	RISE	۲	73,000.00			۲	336,272.00	227.5
7-479	900 Founders LLC	Engineering	\$	75,000.00			\$	570,240.00	259.2
7		Southcoast	7	, 5,655.55			Τ	0.0,2.0.00	
7-480	Baycoast Bank	Greenlight	\$	34,944.00			\$	154,752.00	49.92
	Artic Mill Realty	RISE	,	,				,	
7-481	Partners LLC	Engineering	\$	75,000.00			\$	475,339.00	208.32
		Sol Power,		<u> </u>				·	
7-482	Enviro-Clean Inc.	LLC	\$	37,680.00			\$	135,140.00	56.7
	Contemporary	Sol Power,							
7-483	Theater Company	LLC	\$	13,860.00			\$	45,680.00	19.8

	Annual Financial and Perfo	rmance Report: 1/1/	2022	- 12/31/2022	1	ı			
	Jamestown School								
	Department (Lawn	Newport							
7-484	School)	Renewables	\$	50,890.00			\$	239,000.00	89.725
	RCG Armory Park	Newport		•				·	
7-485	View, LLC	Renewables	\$	18,648.00			\$	138,500.00	26.64
7 .00	Jamestown School	Newport	7	20,010.00	\$110,434.50		7	200,000.00	
7-486	Department	Renewables	\$	190,592.50	φ110) is iisο		\$	795,000.00	200.79
7-400	Department		۲	150,552.50	\$165,000.00	\$40,000	۲	755,000.00	200.73
7-487	316 Columbia LLC	Newport Renewables	۲.	240,000.00	7103,000.00	340,000	۲.	1 071 050 00	420.74
7-487		Reflewables	\$	240,000.00			Ş	1,071,850.00	428.74
	Coeur De Leon LLV	_							
	(Pat's Power	Rooftop	,						
7-488	Equipment)	Power?	\$	15,120.00			\$	74,200.00	21.6
	900 Wellington Ave	RISE							
7-489	LLC	Engineering	\$	44,260.00			\$	160,930.00	73.15
7-490	Wickford Appliance	Isaksen Solar	\$	41,880.00			\$	203,000.00	67.2
	Keane's Real Estate	RISE							
7-491	LLC	Engineering	\$	13,398.00			\$	64,218.00	19.14
	Quaker Lane Self								
7-492	Storage	Solect	\$	75,000.00			\$	446,671.00	201.6
7-493	Steven Januario	Beacon Solar	\$	43,000.00			\$	231,000.00	70.4
		Econox	7	,			7		
7-494	Keyes Self Storage	Renewables	\$	69,722.00			\$	397,500.00	149.24
7 454			7	03,722.00			7	337,300.00	143.24
7-495	Olneyville Housing Corp.	Rooftop Power	\$	10,360.00			\$	60,257.00	14.8
	<u> </u>		\$	-			\$	-	
7-496	Pious Society	RESNE Inc.	Ş	11,200.00			Ş	54,400.00	16
	Frenchtown Senior	Newport	_				_		
7-497	Housing	Renewables	\$	45,184.00		440.000	\$	272,000.00	75.46
	Tri-Mack Plastics					\$40,000			
	Manufacturing	Newport							
7-498	Corporation	Renewables	\$	115,000.00			\$	1,990,000.00	724.22
7-499	Girl Scouts of RI	Sol Power	\$	46,680.00			\$	198,040.00	79.2
	Parcel 9 Phase 1-9								
7-500	LLC	Sol Power	\$	39,660.00			\$	183,890.00	61.65
7-501	Quidnessett Farms	Sol Power	\$	8,960.00		\$4,500	\$	63,150.00	12.8
7-502	Snake Den Farmer	Sol Power	\$	8,400.00			\$	45,950.00	12
		Newport							
	McCoy Properties	Electric							
7-503	LLC	Construction	\$	23,408.00			\$	117,040.00	33.44
		US							
		SolarWorks							
7-504	Westfall MFG Co.	LLC	\$	36,460.00			\$	209,235.00	53.65
	Magic Years Child	RISE							
7-505	Care Gallery Inc.	Engineering	\$	16,443.00			\$	68,121.00	23.49
7-506	Autozone	E2Sol LLC	\$	26,448.00			\$	121,147.00	37.84
	•	•	•				•		

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	Providence Boys	Viridis Energy							
7-507	and Girls Club	Solutions LLC	\$	75,000.00			\$	2,857,202.00	440.31
7-508	M&G Supply	RISE	\$	10,962.00			\$	45,414.00	15.66
7-509	Merryweather Holdings LLC	Real Estate Management Services	¢	7,560.00			ċ	49,534.00	10.8
7-309	HOIGINGS LLC	Services	Ą	7,560.00			Ą	49,554.00	10.6
TOTALS			\$1	1,995,216.50	\$275,434.50	\$98,000	\$1	4,406,921.00	4580.9

Attachment 3: Brownfield PV Project Awards (Commitments in CY 22)

Project #	Applicant	Size in KW	REF Award	7	Total Development Costs	Installers
11-017	Bourne Mills	233.28	\$ 230,000.00	\$	233,280.00	Newport Renewables
11-018	WSD Coventry LLC	5,292.00	\$ 175,000.00	\$	13,825,000.00	Ameresco

Attachment 4: Clean Energy Summer Internship Project Awards (Commitments in CY 22)

Project #	Host Companies	Number of Interns	REF Reimbursement
12-032	Nuwatt	1	\$ 3,777.75
12-033	Newport Electric Construction	1	\$ 2,850.23
12-034	Thielsch Engineering	1	\$1,806.75
12-035	Green Energy Consumers Alliance	1	\$3,106.54
12-036	Nuwatt	1	\$2,888.06
12-037	Ocean State Job Lot	1	\$5,706.52
12-038	Ecogy Solar LLC	1	\$5,289.33
12-039	Best Practice Energy LLC	1	\$5,880.00
12-040	Green Energy Consumers Alliance	1	\$3,418.00
12-041	SunWatt	1	\$662.03
12-042	Flux Marine	1	\$5,880.00
12-043	Flux Marine	1	\$5,880.00
12-044	NEC Solar	1	\$4,169.09
12-045	NEC Solar	1	\$5,749.70
12-046	Green Development	1	\$5,499.00
12-047	Green Development	1	\$5,880.00
12-048	CleaResult	1	\$5,760.00
12-049	Best Practice Energy	1	\$2,683.70
12-050	Northeast Clean Energy Council	1	\$3,035.66

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12-051	Thielsch Engineering	1	\$1,738.31
12-052	Newport Electric		
12-032	Construction	1	\$5,560.28