Renewable Energy Fund: Small-Scale Program

Are you a homeowner or micro business in Rhode Island?

If so, you are eligible for the small-scale solar program! The Rhode Island Commerce Corp. can help you drastically lower your electric bills with grants for renewable energy that could cover 10 - 25% percent of renewable energy installation costs. These projects include both photovoltaic (PV) and solar domestic hot water (SDHW) technologies.

Current REF Incentive Levels

<table>
<thead>
<tr>
<th>Type</th>
<th>Funding</th>
<th>Size</th>
<th>Maximum</th>
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</thead>
<tbody>
<tr>
<td>Direct Ownership</td>
<td>$0.65/W</td>
<td>Up to 7.69kW</td>
<td>$5,000 per project</td>
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<td>(anything above will receive the max)</td>
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Energy Storage Adder: REF will award $2,000 for each project with an energy storage component that meets the eligibility requirements and has a renewable energy component that is concurrently awarded funding through the REF Small Scale program.

Maximize Your Renewable Energy ROI

Purchasing a solar PV system generally requires up-front installation and equipment costs, but there are significant benefits that are realized over time including avoided electricity costs and net metering. Upfront costs can be offset by the following:

- **Federal Tax Credit** — a 30% federal Investment Tax Credit for qualified projects
- **REF Grant Program** — a 10 - 25% subsidy
- **Get an Energy Audit** — decrease your electric load
  * Project must meet a TSRF (shade analysis) requirement of 80% or higher to qualify for a grant.

Contact our renewable energy experts today!

All funding levels are subject to change. Updates can be found on CommerceRI.com.