

**RHODE ISLAND COMMERCE CORPORATION**

**AGENDA**

**February 27, 2023**

Call to order and opening remarks.

- Tab 1: To consider for approval meeting minutes.
- Tab 2: To consider an award to Westminster Partners, LLC under the Rhode Island Tax Increment Financing Act in the principal amount of \$1,500,000.\*
- Tab 3: To consider the establishment of the Minority Business Support Initiative.\*
- Tab 4: To consider an extension of the contract with Convention Sports & Leisure.\*
- Tab 5: To consider an amendment to the contract with O'Neill Consulting Group, Inc. for executive search services.\*
- Tab 6: To receive an update on broadband initiatives.
- Tab 7: To consider the utilization of the Corporation's incentive programs for the investment of public funds.\*

\*Board members may convene in Executive Session pursuant to R.I. Gen. Laws § 42-46-5(a)(7) to consider this Agenda item.

**TAB 1**

**VOTE OF THE BOARD OF DIRECTORS**  
**OF THE RHODE ISLAND COMMERCE CORPORATION**

**FEBRUARY 27, 2023**

**APPROVED**

**VOTED:** To approve the public session meeting minutes for the January 30, 2023 meeting as presented to the Board.

RHODE ISLAND COMMERCE CORPORATION  
MEETING OF DIRECTORS  
PUBLIC SESSION  
January 30, 2023

The Board of Directors of the Rhode Island Commerce Corporation (the "Corporation") met on January 30, 2023, in Public Session, beginning at 5:00 p.m., pursuant to the public notice of meeting, a copy of which is attached hereto as **Exhibit A**, as required by applicable Rhode Island law.

The following Directors were present and participated throughout the meeting as indicated: Governor Daniel J. McKee, Elizabeth Catucci, David Chenevert, Dr. Brenda Dann-Messier, Michael McNally, George Nee, Michael Solomon, and Karl Wadensten.

Directors absent were: Mary Jo Kaplan, Donna Sams, Bill Stone.

Also present were: Secretary of Commerce Elizabeth Tanner; William Ash, Interim President & COO; and Christopher J. Fragomeni, Esq.

1. **CALL TO ORDER AND OPENING REMARKS.**

The Governor called the meeting to order at 5:03 p.m., indicating that a quorum was present.

2. **TO CONSIDER FOR APPROVAL MEETING MINUTES.**

Upon motion duly made by Dr. Dann-Messier and seconded by Mr. Nee, the following vote was adopted:

**VOTED:** To approve the public session meeting minutes for the December 12, 2022 meeting as presented to the Board.

Voting in favor of the foregoing were: Elizabeth Catucci, David Chenevert, Dr. Brenda Dann-Messier, Michael McNally, George Nee, Michael Solomon, and Karl Wadensten.

Voting against the foregoing were: none.

3. **TO CONSIDER THE SELECTION OF A CONSULTANT RELATIVE TO A LONG-TERM ECONOMIC DEVELOPMENT STRATEGY AND COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY.**

Daniela Fairchild, the Corporation's Chief Strategy Officer, indicated that before the Board for approval was the engagement of a consultant to assist with the development of a targeted comprehensive development strategy ("CEDs"), which is a required of the EDA and which needs to follow a certain format. Additionally, she stated, the consultant will assist with the creation of a new, long-term economic development strategy ("Strategy"), which is required by State statute.