

RHODE ISLAND

Join Rhode Island's Thriving Technology Sector

Rhode Island continues to be the place where technology innovators design, build and test new products. As the birthplace of the American Industrial Revolution, Rhode Island combines globally ranked private and public institutions, unparalleled networking and connectivity, and investment in infrastructure and resources to support businesses as they innovate, test, and scale.



Centrally located in a \$4.08 trillion economic corridor with easy connectivity to New York City and Boston



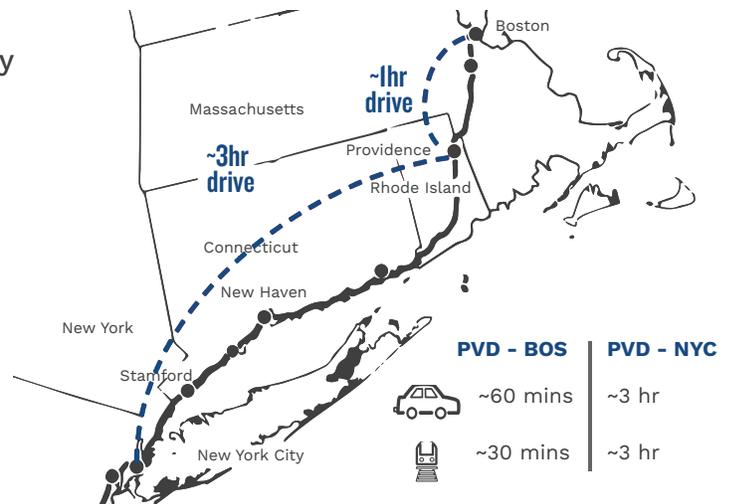
Access to world-class talent from 70 universities and colleges located within an hour's drive



Small and accessible state with regulatory sandbox makes building and testing statewide products and services achievable

Rhode Island's business-friendly environment, stable fiscal policy, innovative resources, and supportive economic development tools make it an ideal landing spot for your business. Home to multinational technology leaders and high-growth, disruptive startups, our innovation ecosystem will support your company, no matter the stage or scale.

With concierge support from dedicated professionals at Rhode Island Commerce and our partners, like the Chafee Center for International Business at Bryant University, we help companies successfully locate or expand operations while maximizing support. Our services include Reshoring and FDI support, supply chain connections, site selection, credit and tax incentive analysis, workforce hiring and training programs, and more.



#1

State in the Northeast in economic recovery according to Moody's & CNN's Back-to-Normal Index (Dec. 2021)

#9

Best city for small business (Providence)

\$20M

Bond issue created Innovation Campuses bringing together industry and research

State Programs

Rebuild RI – Gap financing program with redeemable tax credits covering up to 20% of project costs

Qualified Jobs Tax Credit – For up to 10 years, redeemable tax credits for new jobs created – can equal up to \$7,500 per job per year

Tax Exempt Bonds – Tax-exempt private activity bonds for companies to finance manufacturing projects with a \$10,000,000 maximum limit per project

R&D Tax Credit – 22.5% for the first \$111,111 in qualified R&D expenses

Manufacturing Investment Tax Credit (4%) High Performance (10%)

Real Jobs RI – Demand driven, flexible workforce training program

Skills for RI – Service that will advertise and market open job postings, screen, and present qualified candidates to RI companies

Wavemaker Fellowship – RI helps STEM and design workers pay down student debt

Innovation vouchers – Grants up to \$50,000 to fund R&D assistance from a Rhode Island university, research, or medical center.

Case Studies

Infosys Landed in downtown Providence in 2018 as a part of its US innovation and tech hub expansion strategy. The company committed to hiring 1,000 employees in Rhode Island by 2023, and successfully leveraged the state's local network of partners, including RISD, CCRI, and the Department of Labor and Training. For Infosys, it was the access to our robust academic ecosystem, proximity to its customer base, and local government support needed to build national brand that led them to Rhode Island.

“ Rhode Island's strong leadership, positive business climate, and innovative spirit are exactly what Infosys looks for in a host community. We are excited to increase our commitment to the State and continue nurturing design-focused specialists, as well as tech talent to serve the needs of our clients in the U.S. – President, Infosys

commonFont Expanded eastwards from Montana to Rhode Island, landing at CIC Providence. The leading provider of experience management (XM) program and technology services has 50 employees company-wide and growing. Rhode Island provides commonFont close proximity to its clients, ranked recently as #9 on the national list of Best Places to Work accessibility to universities with a strong workforce, and a high quality of life.

In Good Company

Raytheon

IGT

commonFont

Beeline

Virgin pulse

Infosys

CVSHealth

HEXAGON

TEXTRON

S

Marstone

LTSERVER
DIGITAL ELECTRICITY™

DOCKWA

Let's Connect

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