



Incubate Your Life Science & Biotech Business in Rhode Island

The life science industry thrives in Rhode Island. Fueled by the more than \$1.83 billion in awards from the National Institute of Health (NIH) over the last decade and the 186 biotechnology patents held by local innovators. Rhode Island offers an ocean of possibilities for your life science business to land, expand, and succeed.



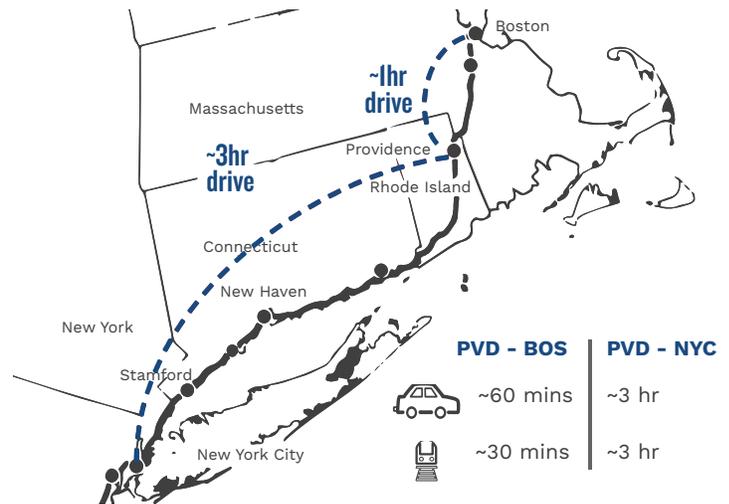
Centrally located in a \$4.08 trillion economic corridor with easy connectivity to New York City and Boston



Access to world-class talent from 70 universities and colleges located within an hour's drive



Newly proposed 80,000-square-foot State Department of Health Lab includes additional private wet lab space for research institutions and life science startups



Rhode Island's business-friendly environment, stable fiscal policy, innovative resources, and supportive economic development tools make it an ideal landing spot for your business. Our ecosystem provides unique connectivity and nimbleness that allows for the quick establishment of partnerships and advancement of product development, while still being less than an hour from Boston, one of the world's top biotech hubs.

With concierge support from dedicated professionals at Rhode Island Commerce and our partners, we help companies successfully locate or expand operations while maximizing support. Our services include Reshoring and FDI support, supply chain connections, site selection, credit and tax incentive analysis, workforce hiring and training programs, and more.

#1 State in the Northeast in economic recovery according to Moody's & CNN's Back-to-Normal Index (Dec. 2021)

TOP 10 Best states for women's education and health (source: WalletHub)

TOP 10 For public health funding (source: America's Health Rankings)

State Programs

Rebuild RI – Gap financing program with redeemable tax credits covering up to 20% of project costs

Qualified Jobs Tax Credit – For up to 10 years, redeemable tax credits for new jobs created – can equal up to \$7,500 per job per year

Tax Exempt Bonds – Tax-exempt private activity bonds for companies to finance manufacturing projects with a \$10,000,000 maximum limit per project

R&D Tax Credit – 22.5% for the first \$111,111 in qualified R&D expenses

Manufacturing Investment Tax Credit (4%) High Performance (10%)

Real Jobs RI – Demand driven, flexible workforce training program

Skills for RI – Service that will advertise and market open job postings, screen, and present qualified candidates to RI companies

Wavemaker Fellowship – RI helps STEM and design workers pay down student debt

Innovation vouchers – Grants up to \$50,000 to fund R&D assistance from a Rhode Island university, research, or medical center.

Case Studies

Amgen selected Rhode Island for its new state-of-the-art biologics manufacturing facility based on the historical success of its current West Greenwich manufacturing facility, access to a talented workforce, quality of living for staff, and potential to grow.

“ We looked at the entire world, we ultimately ended up in Rhode Island out of a multitude of reasons... One big reason was access to talent. – VP of Site Operations, Amgen Rhode Island

Rubius Therapeutics recently operationalized its 135,000-square-foot facility in Smithfield, R.I. to manufacture red cell therapeutics. The project was completed nine months ahead of schedule, and created approximately 85 jobs.

“ Rhode Island’s biotech and life sciences ecosystem is growing, and the further growth potential is promising... As we’ve shown, amazing talent is available to build a strong team and operate a biotech facility in Rhode Island. – Sr. Finance Director/Operations Controller, Rubius Rhode Island

In Good Company

Johnson & Johnson



EpiVax

Rubius Therapeutics

AMGEN®

CVS Health®

WEXFORD
SCIENCE+TECHNOLOGY

RI Bio

Infosys

NEMIC
NEW ENGLAND MEDICAL
INNOVATION CENTER

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