

RHODE ISLAND COMMERCE CORPORATION

AGENDA

June 1, 2022

Call to order and opening remarks.

- Tab 1: To consider for approval meeting minutes.
- Tab 2: To consider the application of REGENT Craft Inc., for incentives under the Qualified Jobs Incentive Tax Credit program.*
- Tab 3: To discuss a proposed project by Fortuitous Tidewater OZ, LLC.*
- Tab 4: To consider the sale of real estate on New London Ave., Cranston to the Department of Administration.
- Tab 5: To consider the utilization of the Corporation's incentive programs for the investment of public funds.*

*Board members may convene in Executive Session pursuant to R.I. Gen. Laws § 42-46-5(a)(7) to consider this Agenda item.

TAB 1

VOTE OF THE BOARD OF DIRECTORS
OF THE RHODE ISLAND COMMERCE CORPORATION

JUNE 1, 2022

APPROVED

VOTED: To approve the public session and executive session meeting minutes for the May 11, 2022 meeting as presented to the Board.

RHODE ISLAND COMMERCE CORPORATION
MEETING OF DIRECTORS
PUBLIC SESSION
May 11, 2022

The Board of Directors of the Rhode Island Commerce Corporation (the "Corporation") met on May 11, 2022, in Public Session, beginning at 5:00 p.m., pursuant to the public notice of meeting, a copy of which is attached hereto as **Exhibit A**, as required by applicable Rhode Island law.

The following Directors were present and participated throughout the meeting as indicated: Governor Daniel J. McKee, David Chenevert, Dr. Brenda Dann-Messier, Mary Jo Kaplan, Michael McNally, George Nee, Donna Sams, and Vanessa Toledo-Vickers.

Directors absent were: Bernard Buonanno, III, Bill Stone, and Karl Wadensten.

Also present were: Secretary of Commerce Stefan Pryor; Hilary Fagan, President & COO; and Christopher J. Fragomeni, Esq.

1. **CALL TO ORDER AND OPENING REMARKS.**

The Governor called the meeting to order at 5:08 p.m., indicating that a quorum was present.

2. **TO CONSIDER FOR APPROVAL MEETING MINUTES.**

Upon motion duly made by Mr. McNally and seconded by Ms. Toledo-Vickers, the following vote was adopted:

VOTED: To approve the public session meeting minutes for the March 28, 2022 meeting as presented to the Board.

Voting in favor of the foregoing were: David Chenevert, Dr. Brenda Dann-Messier, Mary Jo Kaplan, Michael McNally, George Nee, Donna Sams, and Vanessa Toledo-Vickers.

Voting against the foregoing were: none.

3. **TO CONSIDER HIGH ROCK WESTMINSTER STREET, LLC, FOR AN AWARD UNDER THE REBUILD RHODE ISLAND TAX CREDIT PROGRAM AND THE FIRST WAVE CLOSING FUND.**

Secretary Pryor stated that the proposed incentives for Highrock Westminster Street, LLC ("High Rock") under the Rebuild Rhode Island Tax Credit program ("Rebuild") and the First Wave Closing Fund ("First Wave") is the first of a series of public body approvals. Those incentives, he stated, relate to the revitalization of the "Superman" building, located at 111