



The *RI Rebounds Hospitality, Tourism, and Events Grant Program* provides direct payments to businesses and organizations that suffered significant negative impacts – generally greater than 35% revenue loss for 2021 as compared to 2019 for purposes of the program – caused by the COVID-19 pandemic.

The following calculator was developed to assist potential applicants with determining their 2021 vs. 2019 revenue loss and their 2021 net financial need. **This calculator is for businesses and nonprofits applying for funding under the following program categories: (1) Hotel, Travel Agent, and Tour Operators and (2) Arts and Culture.** Applicants to the Restaurant and Events sub-program are not required to complete this calculator.

**Please retain copies of supporting documentation as you may be asked to provide such documents during or after the application and review process.** You are required to keep these documents until December 31, 2031 as a condition of receiving this grant.

**All applications are made under the pains and penalties of perjury and the information provided is subject to audit.** Any application information found to be intentionally misleading or fraudulent will be subject to referral to the Attorney General for prosecution.

**PLEASE NOTE THIS IS NOT AN OFFICIAL APPLICATION. VISIT <https://commerceri.com/rirebounds/hospitality-tourism-and-events-grant-program/> TO ACCESS THE OFFICIAL APPLICATION.**

**Please fill out and complete the calculator based upon when your business was established. Only fill out the section relevant to your business.** For example, if your business was established in 2019, only complete the section titled “For businesses and nonprofits established DURING 2019”.

[For businesses and nonprofits established BEFORE 2019 \(pages 2 - 5\)](#)

[For businesses and nonprofits established DURING 2019 \(pages 6 - 9\)](#)

[For businesses and nonprofits established DURING 2020 \(pages 10 - 13\)](#)

## FOR BUSINESSES AND NONPROFITS ESTABLISHED BEFORE 2019

### **Legal Business Name:**

Please provide the exact legal business/organization name (e.g., Main Street Business, LLC), as listed on your Secretary of State filing, SAM.gov registration, or tax filing. If your business/organization is not incorporated (e.g., you file a Schedule C with your personal tax return), please list your legal first and last name here.

### **Section 1: Calculate 2019 vs. 2021 revenue loss**

#### **Please enter your 2021 RI “gross receipts or sales”:**

For the purposes of this question, “gross receipts or sales” do not include any COVID-related financial assistance. “Gross receipts or sales” can be found on the following lines of your 2021 business tax return: Federal 1120, 1120S, or 1065: line 1a or Federal 1040/1040-SR/1041: Schedule C: part 1, line 1. You are not required to have filed your 2021 tax returns as a condition of the program. If you have not yet filed your 2021 taxes and wish to use a 2021 figure, this may be found through a point-of-sale (POS) system report or a profit and loss statement from your general ledger or accounting software (e.g., QuickBooks, FreshBooks, Xero, etc.).

#### **Please enter your 2019 RI “gross receipts or sales”:**

For the purposes of this question, “gross receipts or sales” do not include any COVID-related financial assistance. “Gross receipts or sales” can be found on the following lines of your 2019 business tax return: Federal 1120, 1120S, or 1065: line 1a or Federal 1040/1040-SR/1041: Schedule C: part 1, line 1.

#### **Calculated Revenue Loss**

This is calculated as follows: 2019 RI “gross receipts or sales” **minus** 2021 RI “gross receipts or sales” **divided by** 2019 RI “gross receipts or sales.” This program requires a minimum of 35% revenue loss to qualify.

**Percent Revenue Loss:** \_\_\_\_\_ %

**Revenue Loss:** \$ \_\_\_\_\_

*On the 2021 Net Financial Need Table in Section 4, this is labeled as “Item A”.*

***CALCULATIONS CONTINUE ON THE FOLLOWING PAGE***

**Section 2: 2021 COVID-related financial assistance**

Complete the table below. Enter in the amount of COVID-related financial assistance received in 2021 for each program.

Prior COVID-19 related financial assistance includes any grants or forgiven loans you may have received in 2021 that have not already been recorded as gross receipts in your tax filings. Do not include any grant funds received in 2020 or that are already included in your gross receipt taxes above.

<b>Program</b>	<b>Amount (enter N/A if not applicable)</b>
Paycheck Protection Program	
EIDL Targeted Advance	
RI Commerce Small Business Relief Grant	
Division of Taxation Pause Grants	
Division of Taxation Early Closure Program for Restaurants & Bars	
RI Child Care Stabilization Fund or ARPA ReInvigorate Child Care Stabilization Grant Program	
HHS Provider Relief Fund	
National Endowment for the Arts Grant Program	
SBA Restaurant Revitalization Fund	
SBA Shuttered Venues	
Other COVID-19 specific Relief Grants issued by a Federal, State or local entity (please specify)	
Other COVID-19 specific Relief Grants issued by a Federal, State or local entity (please specify)	
Other COVID-19 specific Relief Grants issued by a Federal, State or local entity (please specify)	
Total Amount of COVID-related financial assistance received in 2021 <i>On the 2021 Net Financial Need table in Section 4, this is labeled as "Item B".</i>	

**RI Rebounds Small Business Grant**

Did your business or organization receive a RI Rebounds Small Business Grant? Please enter Yes or No.

- Yes
- No

If you answered Yes to the question above, please enter the grant award amount in the text box provided.

***CALCULATIONS CONTINUE ON THE FOLLOWING PAGE***

**Section 3: 2021 COVID-related increased costs and expenses**

Complete the table below.

<b>Increased Costs in 2021</b>		
<b>Category</b>	<b>Category Details</b>	<b>Amount (enter N/A if not applicable)</b>
Total increased compensation costs in 2021	Increased compensation costs (including salaries, wages, tips, paid leave, and group healthcare benefits) (e.g. hired an additional employee). Please only list increases in compensation that are a direct response to the COVID-19 pandemic and compliance with public health measures. This does not include increase in staffing due to increase in business or demand.	
Total increased rent or mortgage interest payments in 2021	Increased rent or mortgage interest payments as a result of increased debt obligations or change in location [due to the COVID-19 pandemic. Do not include a change in location due to planned expansion or increased business or demand].	
Total increased utility costs in 2021	Gas, electricity, cable, internet, phone if increased as a result of the COVID-19 pandemic - such as increased natural gas usage for external heaters to facilitate exterior operations	
Total cost of increased technology upgrades and investments completed in 2021	Technology upgrades and investments as a result of the COVID-19 Pandemic: examples include website or hardware upgrades, ecommerce software or apps, touchless payment systems, digital reservation systems, laptops, computers, tablets.	
Total cost of physical adaptations completed in 2021	Physical adaptation changes in response to the COVID-19 Pandemic: e.g., plexiglass dividers, furniture/fixture modifications, contractor costs for installation, setting up outdoor dining (tables, landscaping, host stations, hand washing stations, tent purchases or rentals), HVAC related costs. This may include expenses funded by sources listed above. This may not include redevelopment costs not necessitated by the COVID-19 pandemic.	
Total cost of COVID-19 supplies or equipment purchased in 2021	Supplies or equipment purchased as a result of the COVID-19 pandemic: cleaning supplies, masks, gloves, hand sanitizer, face shields, and other COVID-19 related materials. This could also include increased costs of carry out containers, printing, and supplies a business purchased to adapt and continue operations during the COVID-19 pandemic.	
Total cost of professional services utilized for COVID-19 related items	Professional services used to pivot or adapt to COVID-19 (business consulting, ecommerce platform development).	
Total cost of inventory replacement as a result of loss due to closure or restricted operations	Inventory replacement: Limited to food or perishable items replaced due to mandatory closures or restricted operations; may not include standard or new inventory.	
Total COVID-19 related increased costs and expenses from 2021 <i>One the 2021 Net Financial Need table in Section 4, this is labeled "Section C".</i>		

**CALCULATIONS CONTINUE ON THE FOLLOWING PAGE**

**Section 4: 2021 Net Financial Need Table**

<b>Item</b>	<b>Category</b>	<b>Calculation</b>	<b>Amount</b>
A	Revenue loss (see page 2)	2019 Revenue – 2021 Revenue	
B	COVID related financial assistance received in 2021	Sum of COVID financial assistance table	
C	COVID related expenses or increased costs	Sum of COVID related expenses or increased costs table	
D	2021 Net Financial Need	$(A + C) - (B)$	

**2021 Net Financial Need Instructions:** Please enter the value in row D of the above table in your online application under “Now calculate your 2021 Net Financial Need”. This section can be found on the Business Impact page.

## FOR BUSINESSES AND NONPROFITS ESTABLISHED DURING 2019

### **Legal Business Name:**

Please provide the exact legal business/organization name (e.g., Main Street Business, LLC), as listed on your Secretary of State filing, SAM.gov registration, or tax filing. If your business/organization is not incorporated (e.g., you file a Schedule C with your personal tax return), please list your legal first and last name here.

### **Section 1: Calculate 2019 vs. 2021 revenue loss**

#### **Please enter your 2021 RI “gross receipts or sales”:**

For the purposes of this question, “gross receipts or sales” do not include any COVID-related financial assistance. “Gross receipts or sales” can be found on the following lines of your 2021 business tax return: Federal 1120, 1120S, or 1065: line 1a or Federal 1040/1040-SR/1041: Schedule C: part 1, line 1. You are not required to have filed your 2021 tax returns as a condition of the program. If you have not yet filed your 2021 taxes and wish to use a 2021 figure, this may be found through a point-of-sale (POS) system report or a profit and loss statement from your general ledger or accounting software (e.g., QuickBooks, FreshBooks, Xero, etc.).

#### **Please enter your 2019 RI “gross receipts or sales”:**

For the purposes of this question, “gross receipts or sales” do not include any COVID-related financial assistance. “Gross receipts or sales” can be found on the following lines of your 2021 business tax return: Federal 1120, 1120S, or 1065: line 1a or Federal 1040/1040-SR/1041: Schedule C: part 1, line 1.

#### **Please enter the number of months operating in 2019:**

Enter between 1 and 11 months. If your business started operating before the 15th of the month, round down.

**Total annualized revenue for 2019:** \$

#### **Calculated Percent Revenue Loss**

This is calculated as follows: 2020 RI “gross receipts or sales” **minus** 2021 RI “gross receipts or sales” **divided by** 2020 RI “gross receipts or sales.” This program requires a minimum of 35% revenue loss to qualify.

**Percent Revenue Loss:** %

**Revenue Loss:** \$

*On the 2021 Net Financial Need Table in Section 4, this is labeled as “Item A”.*

***CALCULATIONS CONTINUE ON THE FOLLOWING PAGE***

**Section 2: COVID-related financial assistance**

**2021 COVID-related financial assistance**

Complete the table below. Enter in the amount of COVID-related financial assistance received in 2021 for each program.

Prior COVID-19 related financial assistance includes any grants or forgiven loans you may have received in 2021 that have not already been recorded as gross receipts in your tax filings. Do not include any grant funds received in 2020 or that are already included in your gross receipt taxes above.

<b>Program</b>	<b>Amount</b> (enter N/A if not applicable)
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EIDL Targeted Advance	
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Division of Taxation Pause Grants	
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SBA Shuttered Venues	
Other COVID-19 specific Relief Grants issued by a Federal, State or local entity (please specify)	
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Other COVID-19 specific Relief Grants issued by a Federal, State or local entity (please specify)	
Total Amount of COVID-related financial assistance received in 2021 <i>On the 2021 Net Financial Need table in Section 4, this is labeled as "Item B".</i>	

**RI Rebounds Small Business Grant**

Did your business or organization receive a RI Rebounds Small Business Grant? Please enter Yes or No.

Yes

No

If you answered Yes to the question above, please enter the grant award amount in the text box provided.

**CALCULATIONS CONTINUE ON THE FOLLOWING PAGE**

**Section 3: 2021 COVID-related increased costs and expenses**

Complete the table below.

<b>Increased Costs in 2021</b>		
<b>Category</b>	<b>Category Details</b>	<b>Amount (enter N/A if not applicable)</b>
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**Section 4: 2021 Net Financial Need Table**

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C	COVID related expenses or increased costs	Sum of COVID related expenses or increased costs table	
D	2021 Net Financial Need	(A + C) – (B)	

**2021 Net Financial Need Instructions:** Please enter the value in row D of the above table in your online application under “2021 Net Financial Need”. This section can be found on the Business Impact page.

## FOR BUSINESSES AND NONPROFITS ESTABLISHED DURING 2020

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### **Section 1: Calculate 2020 vs. 2021 revenue loss**

For businesses and nonprofits established between January 1, 2020, and January 26, 2020, you will use your January and February 2021 “gross receipts or sales” total compared to your January and February 2020 “gross receipts or sales” total values below.

#### **Please enter your 2021 RI “gross receipts or sales” for January and February 2021:**

For the purposes of this question, “gross receipts or sales” do not include any COVID-related financial assistance. “Gross receipts or sales” can be found on the following lines of your 2021 business tax return: Federal 1120, 1120S, or 1065: line 1a or Federal 1040/1040-SR/1041: Schedule C: part 1, line 1. You are not required to have filed your 2021 tax returns as a condition of the program. If you have not yet filed your 2021 taxes and wish to use a 2021 figure, this may be found through a point-of-sale (POS) system report or a profit and loss statement from your general ledger or accounting software (e.g., QuickBooks, FreshBooks, Xero, etc.).

#### **Please enter your 2020 RI “gross receipts or sales” for January and February 2020:**

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**Revenue Loss:** \$ \_\_\_\_\_

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**RI Rebounds Small Business Grant**

Did your business or organization receive a RI Rebounds Small Business Grant? Please enter Yes or No.

Yes

No

If you answered Yes to the question above, please enter the grant award amount in the text box provided.

***CALCULATIONS CONTINUE ON THE FOLLOWING PAGE***

**Section 3: 2021 COVID-related increased costs and expenses**

Complete the table below.

<b>Increased Costs in 2021</b>		
<b>Category</b>	<b>Category Details</b>	<b>Amount (enter N/A if not applicable)</b>
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Total COVID-19 related increased costs and expenses from 2021 <i>One the 2021 Net Financial Need table in Section 4, this is labeled "Section C".</i>		

***CALCULATIONS CONTINUE ON THE FOLLOWING PAGE***

**Section 4: 2021 Net Financial Need Table**

<b>Item</b>	<b>Category</b>	<b>Calculation</b>	<b>Amount</b>
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B	COVID related financial assistance received in 2021	Sum of COVID financial assistance table	
C	COVID related expenses or increased costs	Sum of COVID related expenses or increased costs table	
D	2021 Net Financial Need	$(A + C) - (B)$	

**2021 Net Financial Need Instructions:** Please enter the value in row D of the above table in your online application under “2021 Net Financial Need”. This section can be found on the Business Impact page.