

RI Rebounds Small Business Grant Program

The Rhode Island Rebounds Small Business Grant Program provides either \$2,500 or \$5,000 grants for small businesses impacted by the COVID-19 pandemic. Visit <https://commerceri.com/rirebounds/> to learn more. Here are steps you can complete now to get ready to apply:

Is your business eligible?

- Confirm your business type and industry are eligible.** Not eligible: non-profits, government-owned entity or elected official office; K-12 and higher education academic institutions; lobbying/political organizations, and real estate/landlords. All other for-profit industries are eligible. Childcare providers must be licensed to be eligible.
- Check if your business has less than \$1 million in “gross receipts or sales” in 2020 or 2021.** If not, you are ineligible. For the purposes of this grant program, please do not include any financial assistance received in the "gross receipts or sales". You can find “gross receipts or sales” on your tax return. On IRS form 1120, 1120S, or 1065, this is on line 1a. On IRS form 1040 or 1041, this is on schedule C, part 1, line 1. If you have not yet filed your 2021 taxes, this may be found through a point-of-sale system, general ledger, or accounting system (e.g., QuickBooks, FreshBooks, Xero, etc.).
- Make a list of COVID-related financial assistance you have received.** These may include: Paycheck Protection Program (PPP), Restore RI Grant Program, RI Small Business Relief Grant Program, RI Commerce HART Direct Support or ESR, RI Commerce Business Adaptation, Pause Grant, Child Care Stabilization Fund, ARPA ReInnovate Child Care Stabilization Grant program etc. If the program is oversubscribed, applicants who have not received prior COVID-related assistance from the State will be prioritized. Recipients of SBA’s Restaurant Revitalization Fund or Shuttered Venue Operator Grants are currently ineligible. You will need information about COVID-related financial assistance you received in 2021 to complete the 2021 net financial need calculation below.
- Does your business have 2021 COVID-related net financial need of \$2,500 or greater?**
To calculate this, visit <https://grantcalculator.commerceri.com/> to use a calculator tool. Please check <https://commerceri.com/rirebounds/> for a printable version of the calculator (coming soon).
If your business started IN 2019 OR BEFORE 2019, you will need the following information to complete the calculation: 2019 Gross Receipts or Sales, 2021 Gross Receipts or Sales, and 2021 COVID Related Assistance. If your Net Financial Need is LESS than \$2,500 or \$5,000 on a revenue loss basis, you may still be eligible and will be given an opportunity to input related increased costs or expenses. Please list your COVID-related increased costs or expenses using the form available at <http://commerceri.com/RIRebounds> and retain this list for your records.
If your business started in 2020 or 2021, please use the calculators linked above to learn how to calculate your net financial need. New businesses may apply if they were established in RI prior to October 1, 2021.
- Confirm you meet other eligibility criteria.** A full list is available at <https://commerceri.com/rirebounds/>.
 - Your business experienced revenue loss due to the COVID-19 pandemic. This may include revenue loss experienced during 2020 or at any time since the onset of the COVID-19 pandemic.
 - If you are a sole proprietor, does your annual business revenue make up at least 20% of your total annual income?
 - Business is **NOT** owned by a nationally or regionally owned franchise.
 - Business is **NOT** in or considering federal bankruptcy or state receivership or on the federal do not pay list.

Begin federally required registration process

Applicants are required to have a Data Universal Numbering System (DUNS) Number and be registered with SAM.gov in order to receive a grant. A DUNS number and SAM.gov registration are **NOT** required to begin or submit the application. However, we recommend you begin these early to avoid delays in receiving your grant.

- Check to see if you already have a DUNS.** For Additional information, click [here](#):
- Request a DUNS number** if you do not already have one. For Additional information, click [here](#):
- Confirm or create your SAM.gov registration.** For additional information, click [here](#): Please note you will need a DUNS number to complete your SAM.gov registration.

Need Help?

If need assistance completing this application or would like translation or interpretation services, please visit <https://commerceri.com/rirebounds/> to connect to a partner who can help you complete the application.

Apply Online

Applications will be accepted online beginning the week of January 31, 2022. Head to <https://commerceri.com/rirebounds/> for more information.