

RHODE ISLAND COMMERCE CORPORATION

AGENDA

January 24, 2022

Call to order and opening remarks.

Tab 1: To consider for approval meeting minutes.

Tab 2: Update on the State budget.

Tab 3: Update on broadband investments and efforts.

Tab 4: To consider approval of the Corporation's annual budget.

Tab 5: To consider the utilization of the Corporation's incentive programs for the investment of public funds.*

*Board members may convene in Executive Session pursuant to R.I. Gen. Laws § 42-46-5(a)(7) to consider this Agenda item.

Tab 1

VOTE OF THE BOARD OF DIRECTORS
OF THE RHODE ISLAND COMMERCE CORPORATION

JANUARY 24, 2022

APPROVED

VOTED: To approve the public session meeting minutes for the January 14, 2022 meeting as presented to the Board.

RHODE ISLAND COMMERCE CORPORATION
MEETING OF DIRECTORS
PUBLIC SESSION
January 14, 2022

The Board of Directors of the Rhode Island Commerce Corporation (the "Corporation") met on January 14, 2022, in Public Session, beginning at 3:30 p.m., pursuant to the public notice of meeting, a copy of which is attached hereto as Exhibit A, as required by applicable Rhode Island law.

The following Directors were present and participated throughout the meeting as indicated: Governor Daniel J. McKee, Bernard Buonanno, III, David Chenevert, Dr. Brenda Dann-Messier, Mary Jo Kaplan, Michael McNally, Donna Sams, Bill Stone, and Karl Wadensten.

Directors absent were: George Nee and Vanessa Toledo-Vickers.

Also present were: Secretary of Commerce Stefan Pryor; Jesse Saglio, President & COO; and Christopher J. Fragomeni, Esq.

1. **CALL TO ORDER AND OPENING REMARKS.**

The Governor called the meeting to order at 3:45 p.m., indicating that a quorum was present.

2. **TO CONSIDER FOR APPROVAL MEETING MINUTES.**

Mr. Stone requested that the minutes for December 20, 2021 be amended to reflect that the Board had a robust and substantive conversation about the budget and having a committee review the Corporation's budget after the Board voted to advance the budget to a final review.

Upon motion duly made by Mr. Stone and seconded by Dr. Dann-Messier, the following vote was adopted:

VOTED: To approve the public session meeting minutes for the December 20, 2021 meeting, subject to the edits requested by Mr. Stone, as presented to the Board.

Voting in favor of the foregoing were: Bernard Buonanno, III, David Chenevert, Dr. Brenda Dann-Messier, Mary Jo Kaplan, Michael McNally, Donna Sams, Bill Stone, and Karl Wadensten

Voting against the foregoing were: none.