



Renewable Energy Fund: Small-Scale Program

Are you a homeowner or micro business in Rhode Island?

If so, you are eligible for the small-scale solar program! The Rhode Island Commerce Corp. can help you drastically lower your electric bills with grants for renewable energy that could cover 25-30% percent of renewable energy installation costs. These projects include both photovoltaic (PV) and solar domestic hot water (SDHW) technologies.

Current REF Incentive Levels

SMALL-SCALE

Type	Funding	Size	Maximum
Direct Ownership	\$0.75/W	Up to 8.0kW (anything above will receive the max)	\$6,000 per project

All funding levels are subject to change. Updates can be found on CommerceRI.com. A SDHW project can receive up to 25% of the total project cost.

Maximize Your Renewable Energy ROI

Purchasing a solar PV system generally requires upfront installation and equipment costs, but there are significant benefits that are realized over time including avoided electricity costs and net metering. Upfront costs can be offset by the following:

- **Federal Tax Credit** — a 26% federal Investment Tax Credit for qualified residential and commercial projects
- **REF Grant Program** — a 20%-30% subsidy
- **Get an Energy Audit** — decrease your electric load

Contact our
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