



Renewable Energy Fund: Small-Scale Program

Are you a homeowner or micro business in Rhode Island?

If so, you are eligible for the small-scale solar program! The Rhode Island Commerce Corp. can help you drastically lower your electric bills with grants for renewable energy that could cover 25-30% percent of renewable energy installation costs. These projects include both photovoltaic (PV) and solar domestic hot water (SDHW) technologies.

Current REF Incentive Levels

SMALL-SCALE

Type	Funding	Size	Maximum
Direct Ownership	\$0.75/W	Up to 8.00kW <small>(anything above will receive the max)</small>	\$6,000 per project

Energy Storage Adder: REF will award \$2,000 for each project with an energy storage component that meets the eligibility requirements and has a renewable energy component that is concurrently awarded funding through the REF Small Scale program.

Maximize Your Renewable Energy ROI

Purchasing a solar PV system generally requires up-front installation and equipment costs, but there are significant benefits that are realized over time including avoided electricity costs and net metering. Upfront costs can be offset by the following:

- **Federal Tax Credit** — a 26% federal Investment Tax Credit for qualified projects
- **REF Grant Program** — a 20%-30% subsidy
- **Get an Energy Audit** — decrease your electric load

All funding levels are subject to change. Updates can be found on CommerceRI.com.

Contact our
renewable energy
experts today!

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