



Renewable Energy Fund: Commercial-Scale Program

Are you considering a large-scale solar project?

If you are a business, nonprofit, academic institution, municipal/state building or other large facility, you may be eligible for the REF grant program!

The Rhode Island Commerce Corporation can help you drastically lower your electric bills with grants for renewable energy that could cover up to 30% of renewable energy installation costs. Combined with the Federal Investment Tax Credit (ITC) of 26%, a grant from REF can bring payback periods down to 5 to 8 years, depending on the project.

Incentive levels for Solar PV or other eligible Renewable Energy systems.

COMMERCIAL SCALE	Direct Ownership	System Size
	\$0.70/W	For the first 0-50kW
	\$0.40/W	For the 2nd 50kW (up to 100kW)
	\$0.30/W	For the 3rd 50kW (up to 150 kW)
	\$0.20/W	For the 4th 50kW (up to 151 kW and up)
	Maximum \$75,000/project	

All funding levels are subject to change. Updates can be found on the Renewable Energy web page on COMMERCERI.com

Lower operating costs and increase your bottom line by generating electricity on-site.

**Contact our
renewable energy
experts today!**

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