

OFFICE OF MANAGEMENT & BUDGET

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MEMORANDUM

To: Board of Directors, Rhode Island Commerce Corporation

From: Jonathan Womer

Director, Office of Management & Budget

Date: December 4, 2020

Subject: Rebuild Rhode Island Tax Credit Applications

The staff of the Rhode Island Commerce Corporation (the "Corporation") has informed the Office of Management and Budget ("OMB") that it intends to recommend to the Corporation's Board of Directors (the "Board") one project for the receipt of tax credits and sales and use tax exemptions under the Rebuild Rhode Island Tax Credit in an amount not to exceed \$1,000,000.00. That recommendation is as follows:

1. That the application submitted by 401 Tech Bridge be approved for tax credits in a maximum amount of \$1,000,000.00.

In addition, eight projects from OMB's July 16, 2020 certification must be updated with sales and use tax exemption information. Seven of these projects have received their final certification upon completion of the project, and their estimated sales and use tax exemptions have been finalized. The final project (Finlay Extracts & Ingredients USA, Inc.) had incomplete sales and use tax exemption information that only reflected one phase of a two-phase project and has been corrected. These updates have led to a reduction in anticipated sales and use tax exemptions of \$2,531,461.72. The complete information for those projects is as follows:

- 1. The application submitted by Urban Smart Growth, LLC should reflect sales and use tax exemptions of \$450,597, revised from an initial estimate of \$790,000.
- 2. The application submitted by Sprague Street Owner, LLC should reflect sales and use tax exemptions of \$96,656, revised from an initial estimate of \$150,000.
- 3. The application submitted by TPG 100 Sabin Hotel, LLC should reflect sales and use tax exemptions of \$629,921, revised from an initial estimate of \$1,311,938.
- 4. The application submitted by 110 North Main, LLC and 110 North Main Management, LLC should reflect sales and use tax exemptions of \$537,176, revised from an initial estimate of \$1,000,000.
- 5. The application submitted by Providence Capital III should reflect sales and use tax exemptions of \$194,591, revised from an initial estimate of \$271,040.
- 6. The application submitted by Virgin Pulse should reflect sales and use tax exemptions of \$68,020, revised from an initial estimate of \$299,070.
- 7. The application submitted by SSL Partner, LLC should reflect sales and use tax exemptions of \$734,189, revised from an initial estimate of \$1,597,036.
- 8. The application submitted by Finlay Extracts & Ingredients USA, Inc. should reflect estimated sales and use tax exemptions of \$471,500, corrected from an early incomplete estimate of \$295,028.

As of July 16, 2020, the Corporation had approved tax credits and sales and use tax exemptions under the program in the amount of \$188,911,588.41. The approval of an additional \$1,000,000 in tax credits and sales and use tax exemptions, along with a reduction in sales and use tax exemptions of \$2,531,461.72, would bring the cumulative total of approved tax credits, sales and use tax exemptions, and/or loans to \$187,380,126.69. Currently \$59.7 million dollars have been appropriated into the Rebuild Rhode Island Tax Credit Fund. Additional funding is expected in future legislative sessions and section 42-64.20-5(f) authorized aggregate tax credits, sales and use tax exemptions, and/or loans under the Rebuild Rhode Island Tax Credit program in an amount not to exceed \$210 million. Pursuant to section 42-64.20-6(a)(4), OMB confirms that the aggregate credits recommended by the Commerce Corporation do not exceed the maximum aggregate credits allowed under this chapter in accordance with § 42-64.20-5(f).

Based on information provided by the Corporation, OMB anticipates the budget impact to the state of the tax credits, sales and use tax exemptions, and/or loans, if approved, in the year of application and in subsequent years will be as set forth in the attached Exhibit A

Exhibit A

| Fiscal Year Impact of Proposed Rebuild Rhode Island Tax Cr | edit Projeci |
|--|--------------|
| | |

| Projects Confirmed as of 1/25/16 | FY201 | 6 FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
|---|------------------|--------------|----------------|----------------|----------------|----------------|----------------|--------------|--------------|--------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-----------------|
| Bourne Capital Partners | \$0.0 | \$0.00 | \$637,688.00 | \$641,518.00 | \$484,598.00 | \$484,598.00 | \$484,598.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,733,000.00 |
| John M. Corcoran & Co. | \$0.0 | \$0.00 | \$1,675,000.00 | \$977,083.33 | \$977,083.33 | \$977,083.33 | \$977,083.33 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,583,333.32 |
| Subto | al: \$0.0 | \$0.00 | \$2,312,688.00 | \$1,618,601.33 | \$1,461,681.33 | \$1,461,681.33 | \$1,461,681.33 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$8,316,333.32 |
| Projects Confirmed as of 2/22/16 | FY201 | 6 FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Waldorf Capital Management | \$0.0 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Case Mead Association, LLC | \$0.0 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subto | al: \$0.0 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Projects Confirmed as of 3/28/16 | FY201 | 6 FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Providence Capital III* | \$0.0 | \$0.00 | \$218,318.00 | \$218,318.00 | \$218,317.00 | \$218,317.00 | \$218,317.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,091,587.00 |
| 78 Fountain JV Owner, LLC | \$0.0 | \$0.00 | \$1,223,024.00 | \$1,223,024.00 | \$1,223,024.00 | \$1,223,024.00 | \$1,223,023.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$6,115,119.00 |
| WinnDevelopment and Omni Development | \$0.0 | \$0.00 | \$1,097,280.00 | \$914,400.00 | \$548,640.00 | \$548,640.00 | \$548,640.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,657,600.00 |
| Subto | al: \$0.0 | \$0.00 | \$2,538,622.00 | \$2,355,742.00 | \$1,989,981.00 | \$1,989,981.00 | \$1,989,980.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$10,864,306.00 |
| Projects Confirmed as of 5/09/16 | FY201 | 6 FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| AT Cross Company | \$0.0 | \$80,000.00 | \$80,000.00 | \$80,000.00 | \$80,000.00 | \$80,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$400,000.00 |
| Subto | al: \$0.0 | \$80,000.00 | \$80,000.00 | \$80,000.00 | \$80,000.00 | \$80,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$400,000.00 |
| Projects Confirmed as of 5/23/16 | FY201 | 6 FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Union Mill LLC | \$0.0 | \$0.00 | \$725,280.60 | \$725,280.60 | \$725,280.60 | \$725,280.60 | \$725,280.60 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,626,403.00 |
| Subto | al: \$0.0 | \$0.00 | \$725,280.60 | \$725,280.60 | \$725,280.60 | \$725,280.60 | \$725,280.60 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,626,403.00 |
| Projects Confirmed as 6/27/16 | FY201 | 6 FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| D'Ambra Warwick Hotel LLC | \$0.0 | \$0.00 | \$273,399.00 | \$273,398.00 | \$273,398.00 | \$273,398.00 | \$273,398.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,366,991.00 |
| Ocean State Jobbers, Inc. | \$0.0 | \$0.00 | \$620,000.00 | \$620,000.00 | \$620,000.00 | \$620,000.00 | \$620,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,100,000.00 |
| Subtot | al: \$0.0 | \$0.00 | \$893,399.00 | \$893,398.00 | \$893,398.00 | \$893,398.00 | \$893,398.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4,466,991.00 |
| Projects Confirmed as 8/10/16 | FY201 | 6 FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Finlay Extracts & Ingredients USA, Inc. | \$0.0 | \$0.00 | \$35,394.00 | \$35,394.00 | \$35,394.00 | \$55,394.00 | \$55,394.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$276,970.00 |
| Subtoo | al: \$0.0 | \$0.00 | \$35,394.00 | \$35,394.00 | \$35,394.00 | \$55,394.00 | \$55,394.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$276,970.00 |
| Projects Confirmed as 8/22/16 | FY201 | 6 FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Lippitt Mill LLC | \$0.0 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subto | al: \$0.0 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Projects Confirmed as 9/26/16 | FY201 | 6 FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Urban Smart Growth, LLC | \$0.0 | \$0.00 | \$713,932.00 | \$713,932.00 | \$713,931.00 | \$713,931.00 | \$713,931.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,569,657.00 |
| Royal Oaks Realty, LLC | \$0.0 | \$0.00 | \$503,435.00 | \$503,435.00 | \$503,435.00 | \$503,435.00 | \$503,434.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,517,174.00 |
| Subtot | al: \$0.0 | \$0.00 | \$1,217,367.00 | \$1,217,367.00 | \$1,217,366.00 | \$1,217,366.00 | \$1,217,365.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$6,086,831.00 |
| Projects Confirmed as 11/21/16 | FY201 | 6 FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| City of Newport | \$0.0 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subtoo | al: \$0.0 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Projects Confirmed as 12/19/16 | FY201 | 6 FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Chestnut Commons | \$0.0 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Virgin Pulse | \$0.0 | \$301,924.80 | \$251,604.00 | \$150,962.40 | \$150,962.40 | \$821,216.40 | \$558,545.50 | \$335,127.30 | \$335,127.30 | \$335,127.30 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,240,597.40 |
| Subto | al: \$0.0 | \$301,924.80 | \$251,604.00 | \$150,962.40 | \$150,962.40 | \$821,216.40 | \$558,545.50 | \$335,127.30 | \$335,127.30 | \$335,127.30 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,240,597.40 |

| Projects Confirmed as 1/23/17 | FY2 | 2016 F | Y2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
|---|-----------------|----------|------------------|------------------|------------------|------------------------------|------------------------------|------------------------------|----------------|----------------|--------------|------------|------------|-------------|-------------|------------|------------|-------------|-------------|------------|------------|------------|-----------------|
| Downcity | \$ | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subto | otal: \$ | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | • | | 4 | 7.100 | | | 4.000 | | | , | | | | | | | | | , | | | | |
| Projects Confirmed as 2/27/17 | FY2 | | Y2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| SAT Development LLC | \$ | 0.00 | \$0.00 | \$0.00 | \$298,500.00 | \$248,750.00 | \$149,250.00 | \$149,250.00 | \$149,250.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$995,000.00 |
| Agoda Travel Operations USA Inc. | \$ | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subto | otal: \$ | 0.00 | \$0.00 | \$0.00 | \$298,500.00 | \$248,750.00 | \$149,250.00 | \$149,250.00 | \$149,250.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$995,000.00 |
| Projects Confirmed as 5/1/17 | FY | 2016 F | Y2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| SSL Partner, LLC | | | \$0.00 | \$0.00 | \$0.00 | \$3.000.000.00 | \$3.000.000.00 | \$3.000.000.00 | \$3,000,000,00 | \$3,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$15,000,000,00 |
| Wexford Science & Technology, LLC (1) | | | \$0.00 | \$0.00 | \$1,670,982.00 | \$1,670,982.00 | \$1,670,982.00 | \$1,670,982.00 | \$1,670,982.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$8,354,910.00 |
| Case Mead Association, LLC (2) | | 0.00 | \$0.00 | \$317,760.00 | \$317,760.00 | \$317,760.00 | \$317,759.00 | \$317,759.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,588,798.00 |
| Subto | | | \$0.00 | \$317,760.00 | \$1,988,742.00 | \$4,988,742.00 | \$4,988,741.00 | \$4,988,741.00 | \$4,670,982.00 | \$3,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$24,943,708.00 |
| Subto | γ φ | 0.00 | ψ0.00 | ψ317,700.00 | ψ1,500,742.00 | ψ4,200,742.00 | ψ1,200,741.00 | ψ4,200,741.00 | φ4,070,702.00 | φ5,000,000.00 | ψ0.00 | ψ0.00 | ψ0.00 | φ0.00 | ψ0.00 | ψ0.00 | φο.σσ | ψ0.00 | ψ0.00 | φ0.00 | ψ0.00 | ψ0.00 | Ψ24,943,700.00 |
| Projects Confirmed as 5/22/17 | FY2 | 2016 F | Y2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| TPG 100 Sabin Hotel, LLC | | 0.00 | \$0.00 | \$0.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000.00 |
| 110 North Main, LLC and 110 North Mai | | 0.00 | \$0.00 | \$0.00 | \$600,000.00 | \$600,000.00 | \$600,000,00 | \$600,000,00 | \$600,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,000,000.00 |
| M anagement, LLC Subto | | | \$0.00 | \$0.00 | \$620,000.00 | \$620,000.00 | \$620,000.00 | \$620,000.00 | \$620,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,100,000.00 |
| Subto | , ται. φ | 0.00 | φ0.00 | ψ0.00 | \$020,000.00 | \$020,000.00 | ψ020,000.00 | \$020,000.00 | \$020,000.00 | ψ0.00 | ψ0.00 | φ0.00 | φ0.00 | φ0.00 | φ0.00 | φ0.00 | φ0.00 | ψ0.00 | φ0.00 | φ0.00 | φ0.00 | φ0.00 | ψ3,100,000.00 |
| Projects Confirmed as 10/30/17 | FY | 2016 F | Y2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Waldorf Capital Partners LLC (2)(3) | \$ | 0.00 | \$0.00 | \$0.00 | \$695,072.00 | \$695,071.00 | \$695,071.00 | \$695,071.00 | \$695,071.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,475,356.00 |
| Subto | otal: \$ | 0.00 | \$0.00 | \$0.00 | \$695,072.00 | \$695,071.00 | \$695,071.00 | \$695,071.00 | \$695,071.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,475,356.00 |
| Projects Confirmed as 11/20/17 | FY2 | 016 F | Y2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Gotham Greens Holdings LLC | | | \$0.00 | \$0.00 | \$390,000.00 | \$325,000.00 | \$195,000.00 | \$195,000.00 | \$195,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,300,000.00 |
| Subto | | | \$0.00 | \$0.00 | \$390,000.00 | \$325,000.00 | \$195,000.00 | \$195,000.00 | \$195,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,300,000.00 |
| Subto | γ φ | 0.00 | ψ0.00 | ψ0.00 | ψ390,000.00 | ψ323,000.00 | Ψ195,000.00 | Ψ193,000.00 | Ψ193,000.00 | ψ0.00 | ψ0.00 | ψ0.00 | ψ0.00 | φ0.00 | ψ0.00 | ψ0.00 | ψ0.00 | ψ0.00 | φο.σσ | φ0.00 | ψ0.00 | ψ0.00 | ψ1,500,000.00 |
| Projects Confirmed as 12/18/17 | FY | 2016 F | Y2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Cornish Associates LP (2) (4) | \$ | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,570,868.00 | \$2,975,722.00 | \$1,785,433.00 | \$1,785,433.00 | \$1,785,433.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$11,902,889.00 |
| Infosys Limited | \$ | 0.00 | \$0.00 | \$225,000.00 | \$187,500.00 | \$112,500.00 | \$112,500.00 | \$112,500.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000.00 |
| Subto | otal: \$ | 0.00 | \$0.00 | \$225,000.00 | \$187,500.00 | \$3,683,368.00 | \$3,088,222.00 | \$1,897,933.00 | \$1,785,433.00 | \$1,785,433.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$12,652,889.00 |
| Projects Confirmed as 1/22/18 | FY2 | 2016 F | Y2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Sprague Street Owner, LLC | | | \$0.00 | \$0.00 | \$200,000,00 | \$200,000.00 | \$200,000.00 | \$200,000,00 | \$200,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000.00 |
| Subto | | | \$0.00 | \$0.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000.00 |
| | | | , | , | ,, | ,, | ,, | ,, | ,, | , | | | | , | | | | | | | | | |
| Projects Confirmed as 4/10/18 | FY2 | | Y2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Immunex Rhode Island Corporation | | | \$0.00 | \$0.00 | \$0.00 | \$690,000.00 | \$690,000.00 | \$690,000.00 | \$690,000.00 | \$690,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,450,000.00 |
| Subto | otal: \$ | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$690,000.00 | \$690,000.00 | \$690,000.00 | \$690,000.00 | \$690,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,450,000.00 |
| Projects Confirmed as 5/21/18 | FY2 | 2016 F | Y2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Electric Boat Corporation | \$ | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$555,000.00 | \$462,500.00 | \$292,500.00 | \$290,000.00 | \$285,000.00 | \$7,500.00 | \$7,500.00 | \$15,000.00 | \$12,500.00 | \$7,500.00 | \$7,500.00 | \$22,500.00 | \$12,500.00 | \$7,500.00 | \$7,500.00 | \$7,500.00 | \$2,000,000.00 |
| Infinity Meat Solutions, LLC | \$ | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$383,000.00 | \$383,000.00 | \$383,000.00 | \$383,000.00 | \$383,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,915,000.00 |
| Subto | otal: \$ | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$383,000.00 | \$938,000.00 | \$845,500.00 | \$675,500.00 | \$673,000.00 | \$285,000.00 | \$7,500.00 | \$7,500.00 | \$15,000.00 | \$12,500.00 | \$7,500.00 | \$7,500.00 | \$22,500.00 | \$12,500.00 | \$7,500.00 | \$7,500.00 | \$7,500.00 | \$3,915,000.00 |
| D. I G | | | | TT 70.10 | TT:2010 | TT:2020 | | | EV2022 | EN/2024 | EN2025 | EV2026 | E3/2027 | E3/2020 | E3/2020 | E3/2020 | E3/2021 | EW2022 | EV2022 | EX/2024 | EW2025 | EV2027 | T-4-1 |
| Projects Confirmed as 6/28/18 | | | Y2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Rubius Therapeutics, Inc. | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$550,000.00 | \$550,000.00 | \$550,000.00 | \$550,000.00 | \$550,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,750,000.00 |
| Subto | nai: \$ | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$550,000.00 | \$550,000.00 | \$550,000.00 | \$550,000.00 | \$550,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,750,000.00 |
| Projects Confirmed as 11/19/18 | FY2 | 016 FY20 | 017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Steeple Street RI, LLC | \$ | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,800,000.00 | \$1,800,000.00 | \$1,500,000.00 | \$900,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$6,000,000.00 |
| OneMetro, LLC | \$ | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$600,000.00 | \$600,000.00 | \$600,000.00 | \$600,000.00 | \$600,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,000,000.00 |
| Subto | otal: \$ | 0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,400,000.00 | \$2,400,000.00 | \$2,100,000.00 | \$1,500,000.00 | \$600,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$9,000,000.00 |
| Businests Confirmed at 12/17/19 | EDF 76 | 016 | 3/2017 | EX/2010 | EX2010 | EX2000 | EX2001 | F3/2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Projects Confirmed as 12/17/18 City of Navyport ⁽²⁾ | | | Y2017 | FY2018 | FY2019 | FY2020 \$712,427,00 | FY2021 | FY2022 | | | | | | | | | | | | | | | |
| City of Newport ⁽²⁾ Subto | | | \$0.00 \$0.00 | \$0.00 \$0.00 | \$0.00 \$0.00 | \$713,437.00 \$713,437.00 | \$475,625.00 \$475,625.00 | \$475,625.00 \$475,625.00 | \$356,718.00 | \$356,718.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,378,123.00 |
| | | 1 (1) | .NU UU | 20.00 | 50.00 | \$713,437.00 | \$475,625.00 | \$475,625.00 | \$356,718.00 | \$356,718.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,378,123.00 |

| Projects Confirmed as 1/28/19 | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
|---|--------|--------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|--------------|--------------|-------------|-------------|------------|------------|-------------|-------------|------------|------------|------------|------------------|
| BAC CVP Aloft LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000.00 |
| Subtotal: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000.00 |
| Projects Confirmed as 3/26/19 | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Farm Fresh Rhode Island | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$666,667.00 | \$666,667.00 | \$555,555.00 | \$333,333.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,222,222.00 |
| Subtotal | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$666,667.00 | \$666,667.00 | \$555,555.00 | \$333,333.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,222,222.00 |
| Projects Confirmed as 9/23/19 | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Pawtucket Development Group, LLC (4,7) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$510,701.00 | \$510,700.00 | \$510,700.00 | \$510,700.00 | \$510,700.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,553,501.00 |
| Subtotal | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$510,701.00 | \$510,700.00 | \$510,700.00 | \$510,700.00 | \$510,700.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,553,501.00 |
| Projects Confirmed as 2/26/20 | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| Mearthane Products Corporation | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$163,000.00 | \$163,000.00 | \$163,000.00 | \$163,000.00 | \$163,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$815,000.00 |
| Blount Fine Foods Corporation | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000.00 |
| RCG Armory Park View, LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000.00 |
| 556 Atwells, LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$150,000.00 | \$150,000.00 | \$150,000.00 | \$150,000.00 | \$150,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000.00 |
| Peyser Real Estate Group, LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$600,000.00 | \$600,000.00 | \$500,000.00 | \$300,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,000,000.00 |
| Subtotal: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000.00 | \$1,313,000.00 | \$1,313,000.00 | \$1,213,000.00 | \$1,013,000.00 | \$513,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,565,000.00 |
| Projects Confirmed as 6/22/20 | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| ARTech HUB, LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000.00 |
| Fuller Mill Realty LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$90,000.00 | \$90,000.00 | \$90,000.00 | \$90,000.00 | \$90,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$450,000.00 |
| Nexus Holdings LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000.00 | \$100,000.00 | \$100,000.00 | \$100,000.00 | \$100,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000.00 |
| Pebb 33 Bassett Providence LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000.00 |
| 25 Bough Street, LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$150,000.00 | \$150,000.00 | \$150,000.00 | \$150,000.00 | \$150,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000.00 |
| Thread Factor Stables Proprietor, LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000.00 |
| East Greenwich Partners, LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$144,942.80 | \$144,942.80 | \$144,942.80 | \$144,942.80 | \$144,942.80 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$724,714.00 |
| 390 Pine Street, LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$120,000.00 | \$120,000.00 | \$120,000.00 | \$120,000.00 | \$120,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$600,000.00 |
| The Woonsocket Neighborhood Development | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000.00 |
| Caribbean Integration Community Developme | so.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000.00 |
| Southside Community Land Trust | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$122,000.00 | \$122,000.00 | \$122,000.00 | \$122,000.00 | \$122,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$610,000.00 |
| 30 Kennedy Partners, LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$20,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000.00 |
| Link Street, LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$650,000.00 | \$650,000.00 | \$650,000.00 | \$650,000.00 | \$650,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,250,000.00 |
| Subtotal | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,396,942.80 | \$2,396,942.80 | \$2,396,942.80 | \$2,396,942.80 | \$2,396,942.80 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$11,984,714.00 |
| Projects Confirmed as 7/16/20 | | | | | | | | | | | | | | | | | | | | | | |
| Rhode Island Waterfront Enterprise, LLC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,000,000.00 | \$3,000,000.00 | \$3,000,000.00 | \$3,000,000.00 | \$3,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$15,000,000.00 |
| Subtotal | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,000,000.00 | \$3,000,000.00 | \$3,000,000.00 | \$3,000,000.00 | \$3,000,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$15,000,000.00 |
| Projects Confirmed as 12/8/20 | | | | | | | | | | | | | | | | | | | | | | |
| 401 Tech Bridge | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000.00 |
| Subtotal: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$200,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000.00 |
| | FY2016 | FY2017 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | FY2031 | FY2032 | FY2033 | FY2034 | FY2035 | FY2036 | Total |
| | | | | | | | | | | | | | | | | | | | | | | |
| OTAL: Notes | \$0.00 | \$381,924.80 | \$8,597,114.60 | \$11,456,559.33 | \$19,101,431.33 | \$29,028,537.13 | \$28,516,074.23 | \$21,039,279.10 | \$16,584,254.10 | \$8,930,770.10 | \$720,500.00 | \$207,500.00 | \$15,000.00 | \$12,500.00 | \$7,500.00 | \$7,500.00 | \$22,500.00 | \$12,500.00 | \$7,500.00 | \$7,500.00 | \$7,500.00 | \$144,663,944.72 |

^{*} Rebuild amount was reduced and as reflected per the Agreement.

1.) Award not anticipated based on updated

2.) Company withdrew.

3.) River House.

^{4.)} Amended.5.) Chestnut Commons.

^{6.)} Downcity II.
7.) Lippitt Mill.

| F' 17 C' | | | | | | | | | | | | | | | | | | | | |
|--|----------------|------------------|--------------|-------------------|--------------|-------------|-------------|------|------|------|------|-------------|------|------|------|-------------|------|------|------|----------------|
| Fiscal Year - Sales Tax Rebates | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | To |
| 1 45 Pike ⁽¹⁾ | 404,600 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 2 78 Fountain Street | - | - | - | - | 900,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 900, |
| 3 A.T. Cross ⁽¹⁾ | 67,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 4 Agoda ⁽²⁾ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 5 Aloft Hotel | - | - | - | - | 1,500,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,500,0 |
| 6 Bristol Belvedere | - | - | - | - | - | 166,270 | - | - | - | - | - | - | - | - | - | - | - | - | - | 166,2 |
| 7 Case Mead ⁽¹⁾ | 225,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 8 Chestnut Commons | - | - | - | 572,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 572,0 |
| 9 Downcity II | - | - | - | - | 378,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 378,0 |
| 10 Dexter Street | - | - | - | - | 1,000,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,000,0 |
| 11 Electric Boat | - | - | - | - | 5,700,000 | - | 3,900,000 | - | - | - | - | 6,700,000 | - | - | - | 1,700,000 | - | - | - | 18,000,0 |
| 12 Farm Fresh | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - 1 | N/A - Tax Exem |
| 13 Finlay | - | - | - | 471,500 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 471,5 |
| 14 Gotham Greens | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 15 Hope Artiste | - | - | - | 450,597 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 450,5 |
| 16 Immunex RI Corporation | - | - | - | - | 3,255,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 3,255,0 |
| 17 Infinity Meat | - | - | - | 1,800,000 | - | - | - | - | - | - | - | - | - | - | _ | - | - | - | - | 1,800,0 |
| 18 Infosys | - | - | - | 100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 100,0 |
| 19 Innovate Newport | - | - | - | - | - | - | - | - | - | - | - | - | - | - | _ | - | - | - | - 1 | N/A - Tax Exem |
| 20 Lippitt Mill | - | - | - | 230,691 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 230,6 |
| 21 Louttit Laundry | _ | - | - | 271,239 | _ | _ | _ | - | _ | - | _ | _ | - | - | _ | _ | - | - | _ | 271,2 |
| 22 Ocean State Job Lot ⁽³⁾ | _ | _ 1 | ,232,060 | | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | | | 1,232,0 |
| 23 ONE MetroCenter | _ | | ,232,000 | _ | _ | 500,000 | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | | | 500,0 |
| 24 Pontiac Mills | _ | _ | _ | 500,000 | _ | 300,000 | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | | | 500,0 |
| | | | | 300,000 | | | | | | | | | | | | | | | | 300,0 |
| 25 Prospect Heights ⁽³⁾ 26 Providence Commons | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| 27 R&W Phase II | - | - | - | 600,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 600,0 |
| 28 Residence Inn | - | - | - | 96,656 629,921 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 96,6 |
| | - | - | - | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 629,9 |
| 29 River House | - | - | - | 700,000 | 2 700 000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 700,0 |
| 30 Rubius Therapeutics 31 The Edge | - | - | | - | 2,700,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,700,0 |
| - | - | - | 537,176 | - | - | 1 205 000 | - | - | - | - | - | - | - | - | - | - | - | - | - | 537,1 |
| 32 The Edge II | - | - | 104 504 | - | - | 1,295,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,295,0 |
| 33 Union Trust | - | | 194,591 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | 194,5 |
| 34 Virgin Pulse ^(3,4) | - | 42,728 | - | 68,020 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 110,7 |
| 35 Warwick Hyatt Hotel ^(3,4) | - | 531,513 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 531,5 |
| 36 Wexford | - | - | - | 734,189 | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 734,1 |
| 37 Blount Fine Foods | - | - | - | - | 269,808 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 269,8 |
| 38 Mearthane Products | - | - | - | - | 63,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 63,0 |
| 39 Parade Street | - | - | - | - | , | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 196,9 |
| 40 Strive Lofts | - | - | - | - | , | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 108,1 |
| 41 Parcel 6 | - | - | - | - | 670,099 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 670,0 |
| 42 Beatrice ⁽⁵⁾ | - | | - | 750,000 | | | - | | _ | | | - | - | | | - | - | - | - | 750,0 |
| 43 Fuller Mill | - | - | - | - | 169,680 | - | - | - | - | - | - | - | - | - | | - | - | - | - | 169,6 |
| 44 Merchant Oversees | - | - | - | - | 173,063 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 173,0 |
| 45 Millrace I | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| 46 Nexus Lofts | - | | - | - | 161,700 | - | - | - | - | - | - | - | - | - | | - | - | | - | 161,7 |
| 47 South Quay Marine Terminal (6) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total Rebuild Sales Tax | \$696,600 | \$574,241 \$1, | ,963,827 | \$7,974,813 | \$17,245,431 | \$1,961,270 | \$3,900,000 | \$0 | \$0 | \$0 | \$0 | \$6,700,000 | \$0 | \$0 | \$0 | \$1,700,000 | \$0 | \$0 | \$0 | \$42,716, |
| | . , | | | . , - | | | - , | | | - | | | • | | • | . , | | | - | |
| : | | | | | | | | | | | | | | | | | | | | |
| vard not anticipated based on updated project st | atus. | | | | | | | | | | | | | | | | | | | |
| mpany withdrew. | | | | | | | | | | | | | | | | | | | | |
| ertification approved figures. | | | | | | | | | | | | | | | | | | | | |
| arwick Hotel and Virgin Pulse (Phase 1) were cert | ified before o | hange in Sales & | Use Tax R | ebate regula | itions. | | | | | | | | | | | | | | | |
| oject was amended in June 2020 | | | . Joe Tux II | - Julia reguli | | | | | | | | | | | | | | | | |
| oject estimates potential \$2.1 million in rebates i | | | | | | | | | | | | | | | | | | | | |