Eligibility Requirements:

To be eligible for a Restore RI grant, an organization must meet all of the following criteria:

- Operates primarily in an eligible industry;
- Experienced a revenue loss due to COVID-19 of at least 30% unless the applicant is a new business operating in a severely-impacted industry incurring COVID-related expenses only**;
- Has a physical presence in RI;
- Has no more than 50 full-time equivalent employees except for restaurants and caterers that are not subject to this cap;
- Has a DUNS number;
- Was adversely economically injured due to the COVID-19 public health emergency in one or more of the following ways: (1) increased operating expenses due to COVID-19, (2) had to purchase equipment or make modifications to my place of business due to COVID-19, (3) required to close in-person operations, reduce hours, cancel business, or operate at reduced capacity, (4) supply chain was materially disrupted and therefore slowed firm-level production, or (5) experienced another COVID-19-related disruption (e.g. customer demand was affected);
- Has not declared bankruptcy within the past three years;
- Does not have any federal, state or local tax liens;
- Had been in operation prior to or on February 15, 2020 or is a new business in a severely-impacted industry with at least 0.5 FTE that incurred COVID-related expenses**;
- Is currently open/operating or has a plan to reopen/resume operations in the next 60 days*;
- If a sole proprietor or business without W-2 employees or independent contractors, the sole proprietor/business owner receives at least 30% of their annual income from the business’ gross annual revenue;
- For a nonprofit organization: (1) is a 501(c)(3) or 501(c)(6) nonprofit organization; (2) is not an academic or health care nonprofit organization; and (3) is not a public or private foundation. Faith-based nonprofit organizations are eligible solely with regard to any nonsectarian programs or services that are offered to the general public without regard to faith, affiliation, religious belief or practice, and that are provided in a non-discriminatory way that benefits the larger community.
- For child care providers: (1) is a licensed child care provider by the Rhode Island Department of Human Services and (2) did not receive funding through the Rhode Island Department of Human Services’ Child Care Provider Relief Fund.
- For a business that is part of a regional or national franchise with locations outside of Rhode Island, does not meet any of the following: (1) the applicant is owned in whole or in part by the franchisor or an affiliated entity of the franchisor, (2) the applicant or the entity that owns the applicant is headquartered in another state, or (3) the majority ownership of the applicant is held by a resident of another state and the applicant’s state of organization is other than Rhode Island; and
- Is registered to do business in Rhode Island with the Secretary of State’s office (for business and nonprofit entities only; does not apply to sole proprietors).

Limit on multi-location applicants: Businesses with shared ownership can receive grants for up to three businesses they own and operate in the state of Rhode Island.

*Organizations that have not yet reopened may receive up to $1,000 prior to reopening.
**New businesses that would like to apply for a grant to support COVID-related expenses, should refer to the FAQ [link] for information on how to apply.

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