

Business Growth in Rhode Island							
I. Trends in Business Creation, Relocation, and Expansion	2010	2012	2014	2015	2016	2017	% Change 2010 - 2017
<b>Active Business Entities Year End Totals</b>							
Domestic	52,307	53,273	55,192	55,367	57,453	58,934	
Foreign	16,025	17,502	19,344	20,129	21,244	22,272	
Other	945	939	1,051	1,067	1,089	1,113	
<b>Total Registrations</b>	<b>69,277</b>	<b>71,714</b>	<b>75,587</b>	<b>76,563</b>	<b>79,786</b>	<b>82,319</b>	<b>18.83%</b>
<b>New Entity Filings Year End Totals</b>							
Domestic	4,943	5,101	5,353	5,558	5,712	6,232	
Foreign	1,793	1,982	2,021	2,216	2,295	2,333	
Other	42	38	34	35	27	42	
<b>Total Registrations</b>	<b>6,778</b>	<b>7,121</b>	<b>7,408</b>	<b>7,809</b>	<b>8,034</b>	<b>8,607</b>	<b>26.98%</b>
% Women Owned Businesses	27.43%	28.34%	28.85%	29.47%	31.89%	31.90%	
% Veteran Owned Businesses	2.61%	3.72%	3.61%	4.14%	3.96%	4.60%	
% SBA Owned	2.76%	3.06%	5.74%	4.21%	4.93%	6.67%	
<b>II. Most Recent Expansions &amp; Relocations</b>							
	<b>Year</b>	<b>Jobs Added</b>	<b>RI Location</b>				
GEV	2019	125	North Kingstown				
Farm Fresh Rhode Island	2019	117	Providence				
Custom & Miller Box	2019	42	Pawtucket				
Infinity Meat Solutions, LLC (Subsidiary of Ahold Delhaize)	2018	702	North Kingstown				
Rubius Therapeutics, Inc.	2018	154	Smithfield				
Immunex RI Corporation (Subsidiary of Amgen, Inc.)	2018	146	West Greenwich				
Collette Travel Service, Inc.	2018	50	Pawtucket				
Epiq Systems, Inc.	2018	25	Providence				
iXblue Defense Systems, Inc.	2018	22	Lincoln				
Infosys Limited	2017	500	Providence				
United Natural Foods, Inc.	2017	150	Providence				
VistaPrint Corporate Solutions	2017	125	Providence				
eMoney Advisor Holdings, LLC	2017	100	Providence				
Johnson & Johnson Services, Inc.	2017	75	Providence				
Magellan HRSC, Inc.	2017	75	Newport				
Gotham Greens Holdings, LLC	2017	68	Providence				
Xeros, Inc.	2017	25	Providence				
Alliance Paper Company, Inc.	2017	20	Pawtucket				
Virgin Pulse, Inc.	2016	292	Providence				
Ocean State Jobbers, Inc.	2016	125	North Kingstown				
General Electric Company	2016	100	Providence				
Finlay Extracts & Ingredients USA, Inc.	2016	73	North Kingstown				
Granite Telecommunications, LLC	2016	50	Lincoln				
AT Cross Company	2016	35	Providence				
Ivory Ella, LLC	2016	30	Westerly				
Trade Area Systems, Inc.	2016	28	Providence				
<b>III. Current Business Environment</b>							
	<b>Apr-19</b>						
<b>Active Business Entity Registrations</b>							
Domestic LLC	33,451						
Domestic LLP	112						
Domestic Profit Corporation	16,920						
Foreign Corporation	13,049						
Foreign LLC	9,418						
<b>Total Registrations</b>	<b>72,950</b>						
Active Business Entity Registrations with Reported Location in RI	48,880						
Average Length of Incorporation (Years)	11						
Active Recently Incorporated Business Entities (0-4 years)	26,397						

SOURCES (Last Accessed June 25, 2019):

Rhode Island Secretary of State Business & Economic Report 10-Year Overview (2008-2017)

<http://sos.ri.gov/assets/downloads/documents/Rhode-Island-Economic-Indicators-Report.pdf>

RI Department of State Annual Business Report Survey

<http://business.sos.ri.gov/Data/surveinfo>

RI Department of State Business Entity Registration Data

<http://business.sos.ri.gov/Data/entitydata>

Offshore Wind News, "GEV Homeports in RI"

<https://www.offshorewind.biz/2019/06/25/gev-homeports-in-rhode-island/>

Deli Market News, "Farm Fresh Rhode Island Food Hub Project Receives \$2.2 Million"

<https://www.delimarketnews.com/whats-store/farm-fresh-rhode-island-food-hub-project-receives-22-million/andrea-allen/wed-04032019-1124/7560>

RI Commerce Corporation Internal Documents

