



November 20, 2019

The Honorable Nicholas A. Mattiello
Speaker of the House of Representatives

The Honorable Dominick J. Ruggiero
President of the Senate

Re: Quarterly Report in Relation to the Commerce Corporation Incentive Programs

Dear Speaker Mattiello and President Ruggiero:

I am pleased to submit the Rhode Island Commerce Corporation's (the "Commerce Corporation") quarterly report in relation to the Commerce Corporation incentive programs for the third quarter of calendar year 2019 (July 1, 2019 – September 30, 2019).

The Commerce Corporation submits the enclosed report pursuant to R.I. Gen. Laws § 42-64-36(c) requiring quarterly reporting of modifications, adjustments, clawbacks, reallocations, alterations, or other changes, made from the close of the prior fiscal quarter with comparison data to the reports submitted pursuant to R.I. Gen. Laws §§ 42-64.20-9(b), 42-64.21-8(a) and (c), 42-64.22-14(a), 42-64.23-5(d), 42-64.24-5(d), 42-64.25-12, 42-64.26-6, 42-64.27-4, 42-64.28-9, 42-64.29-7(a), 42-64.31-3, 44-48.3-13(b) and (c), chapters 64.20, 64.21, 64.22, 64.23, 64.24, 64.25, 64.26, 64.27, 64.28, 64.29, 64.30, 64.31, 64.32 of title 42 and § 44-48.3-13.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "JES", is written over a light blue horizontal line.

Jesse Saglio
President and Chief Operating Officer

Cc: The Honorable Marvin L. Abney, Chairman of the House Committee on Finance
The Honorable William J. Conley, Chairman of the Senate Committee on Finance
Sharon Reynolds Ferland, House Fiscal Advisor
Stephen Whitney, Senate Fiscal Advisor
Stefan Pryor, Secretary of Commerce



The Report on Commerce Corporation Incentive Programs for Q3 2019
(7/1/2019 – 9/30/2019)¹



First Wave Closing Fund

R.I.G.L. § 42-64.23-5(d)

Recipient Name	Recipient Local Address	Board Approval Date	Project Location	Committed Incentive Amount²	Funds Disbursed to Date	Award Type	Use of Funds	Modifications within the Quarter³
A.T. Cross Company	299 Promenade St., Providence, RI 02908	5/9/2016	Providence	\$200,000	\$-	Grant	General corporate purposes. Subject to achievement of job creation commitments.	N/A
General Electric Company	75 Fountain St., Providence, RI 02902	8/22/2016	Providence	650,000	-	Grant	Two tranches for tenant improvements and job creation. Subject to achievement of job creation commitments.	N/A
Johnson & Johnson Services, Inc.	1 Ship St., Providence, RI 02903	1/23/2017	Providence	250,000	-	Grant	Talent attraction efforts.	N/A
eMoney Advisor Holdings, LLC	100 Westminster St., Providence, RI 02903	3/27/2017	Providence	97,500	97,500	Grant	Talent attraction efforts.	N/A
LS One Ship, LLC	1 Ship St., Providence, RI 02903	3/27/2017	Providence	700,000	175,689	Grant	Fund Johnson & Johnson's operating expenses at One Ship for up to 3 years.	Funds disbursed increased by \$4,810 from Q2.
Infosys Limited	75 Fountain St., Providence, RI 02902	12/18/2017	Providence	500,000	-	Grant	University collaboration for talent attraction activities related to new full-time employees.	N/A
National Sailing Hall of Fame	365 Thames St., Newport, RI 02840	3/26/2019	Newport	200,000	-	Grant	Fill the project's financing gap.	N/A
Total				\$2,597,500	\$273,189			



High School, College, and Employer Partnerships (P-TECH)

R.I.G.L. § 42-64.31-3

Recipient Name	Recipient Address	Award Date	Project Location	Grant Amount	Project Description	Modifications within the Quarter
Newport Public School District	109 Old Fort Rd., Newport RI 02840	12/21/2015	Newport	\$200,000	Newport will develop an early college high school model program focused on cybersecurity.	N/A
Providence Public School District	797 Westminster St., Providence RI 02903	12/21/2015	Providence	200,000	Providence will develop an early college high school model program focused on information technology.	N/A
Westerly School District	23 Highland Ave., Westerly RI 02891	12/21/2015	Westerly	200,000	Westerly will develop an early college high school model program focused on advanced manufacturing.	N/A
North Providence Public School District	2240 Mineral Spring Ave., North Providence, RI 02911	11/21/2016	North Providence	200,000	North Providence will develop an early college high school model program focused on healthcare.	N/A
Woonsocket Public School District	108 High St., Woonsocket, RI 02895	12/19/2016	Woonsocket	200,000	Woonsocket will develop an early college high school model program focused on information technology.	N/A



High School, College, and Employer Partnerships (P-TECH)

R.I.G.L. § 42-64.31-3 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Grant Amount	Project Description	Modifications within the Quarter
William M. Davies, Jr. Career and Technical High School	50 Jenckes Hill Rd., Lincoln, RI 02865	3/27/2017	Lincoln	\$200,000	The William M. Davies, Jr. Career and Technical High School will develop a Center for Advanced Manufacturing that incorporates the elements of an early college high school program.	N/A
Community College of Rhode Island	400 East Ave., Warwick, RI 02886	5/11/2017	Lincoln, Newport, Providence, and Warwick	50,000	The Community College of Rhode Island will support the statewide development of early college high school model programs.	N/A
Community College of Rhode Island	400 East Ave., Warwick, RI 02886	5/21/2018	Lincoln, Newport, Providence, and Warwick	75,000	The Community College of Rhode Island will support the statewide development of early college high school model programs.	N/A
Total				\$1,325,000		



Industry Cluster Grants

R.I.G.L. § 42-64.29-7(a)

Recipient Name	Recipient Address	Award Date	Project Location	Project Cost ⁴	Leveraged Resources ⁵	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
DESIGNxRI	19 Bassett St., Unit 235, Providence, RI 02903	4/29/2016	Providence	\$100,000	\$-	\$100,000	\$99,969	Design, Food & Custom Manufacturing	Building a development strategy to drive growth across the design sector in RI.	N/A
Highlander	188 Valley St., Ste. 101, Providence, RI 02909	4/29/2016	Providence	422,250	272,500	149,750	149,750	IT/Software, Cyber, & Data Analytics	Establish an edtech incubator, accelerator, and high-tech manufacturing center that will position Rhode Island for growth.	N/A
International Yacht Restoration School, Inc.	449 Thames St., Newport, RI 02840	4/29/2016	Newport	87,925	12,635	75,290	75,290	Defense, Shipbuilding, & Maritime	Create the Mobile Maker Lab, to offer high school students, teens and under-employed Rhode Islanders a hands-on experience.	N/A
Partnership for Future Greater PVD	10 Davol Sq., Providence, RI 02903	4/29/2016	Providence	115,000	-	115,000	115,000	Design, Food & Custom Manufacturing	Grow urban food cluster businesses by bringing in new outside investors and business partners.	N/A
PolarisMEP/RI Maritime Trades Association	315 Iron Horse Pkwy., Providence, RI 02904	4/29/2016	Providence	161,500	61,900	99,600	99,600	Design, Food & Custom Manufacturing	Educating and engaging stakeholders on the benefits of composite materials and connecting them to existing composite manufacturers.	N/A
Rhode Island Manufacturing Association	2 Douglas Pike, Smithfield, RI 02917	4/29/2016	Smithfield	257,200	157,200	100,000	100,000	Design, Food & Custom Manufacturing	Improve areas of critical growth of manufacturing 1.) sales, 2.) purchasing, through efficiencies in making RI manufacturers more aware of local supply chain opportunities, and 3.) operational, by driving programs that span workforce and career development.	N/A



Industry Cluster Grants

R.I.G.L. § 42-64.29-7(a) (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
SENEDIA	55 John Clarke Rd., Middletown, RI 02842	4/29/2016	Middletown	\$109,000	\$-	\$109,000	\$108,477	Defense, Shipbuilding, & Maritime	Provide analytical, data-driven market assessment information focused on defense and homeland security for their 80-member industry group.	N/A
Farm Fresh RI	1005 Main St., Ste. 8130, Pawtucket, RI 02860	10/1/2016	Pawtucket	121,000	36,000	85,000	85,000	Design, Food & Custom Manufacturing	Completed site preparation for a Rhode Island Food and Agriculture Campus, where a cluster of food and farm-related businesses co-locate to strengthen the local and regional food system.	N/A
International Yacht Restoration School, Inc.	449 Thames St., Newport, RI 02840	5/1/2017	Newport	210,000	50,000	160,000	160,000	Defense, Shipbuilding, & Maritime	Finalize and implement the Mobile Maker Lab and roll out the program to schools throughout RI.	N/A
Polaris MEA / RI Textile Innovation Network	315 Iron Horse Pkwy., Providence, RI 02904	5/1/2017	Providence	100,000	15,000	85,000	71,125	Design, Food & Custom Manufacturing	To quantify impact of the state's textile manufacturing cluster, identify and strengthen the industry's supply chain, enhance the image of textile manufacturing to stimulate growth.	Funds disbursed increased by \$16,661 from Q2.
Rhode Island Virtual Reality	C/o AS220 95 Mathewson St., Ste. 204, Providence, RI 02903	7/30/2018	Providence	167,000	82,000	85,000	71,655	IT/Software, Cyber, & Data Analytics	The creation of two industry-specific Virtual Reality clusters of economic activity by forming a platform, convening community and managing product development sprints.	N/A
Total				\$1,850,875	\$687,235	\$1,163,640	\$1,135,866			



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
Hope & Main	691 Main St., Warren, RI 02885	3/28/2016	Warren	Innovation Network Matching	\$275,366	\$167,369	\$107,997	\$107,997	Business Accelerator	Food company incubator kitchen build out for three anchor tenants and support staff.	N/A
MassChallenge	10 Davol Sq., Unit 100, Providence, RI 02903	3/28/2016	Providence	Innovation Network Matching	162,500	62,500	100,000	100,000	Business Accelerator	Seeking to build a coalition partnership with RI stakeholders from gov, foundations, universities, and corporations through an ecosystem analysis.	N/A
Pratico Innovation	9 Linden St., Rumford, RI 02916	3/28/2016	Rumford	Innovation Network Matching	150,000	100,000	50,000	50,000	Business Accelerator	Program to discover and invest in ingenious practical businesses within communities of color that use science and technology to deliver value for new and existing products and services.	N/A
Social Enterprise Greenhouse	10 Davol Sq., Unit 100, Providence, RI 02903	3/28/2016	Providence	Innovation Network Matching	151,140	36,140	115,000	115,000	Business Accelerator	To expand the co-working space and build the capacity of SEG's venture development services to better serve entrepreneurs.	N/A
Center for Women and Enterprise	132 George M. Cohan Blvd., Providence, RI 02906	6/26/2017	Providence	Innovation Network Matching	225,000	125,000	100,000	100,000	Business Accelerator	To operate a 4-month cohort of CWE's Power Forward program.	N/A
MassChallenge	10 Davol Sq., Ste. 100, Providence, RI 02903	9/5/2017	Providence	Innovation Network Matching	450,000	200,000	250,000	250,000	Business Accelerator	To build, test, and establish best practices for startup-corporate collaborations in Rhode Island.	N/A
New England Medical Innovation Center	150 Chestnut Rd., Providence, RI 02903	11/20/2017	Providence	Innovation Network Matching	401,000	251,000	150,000	150,000	Biomedical Innovation	To support design, launch and to staff a program through the Government of South Korea in order to bring startup companies to Rhode Island.	N/A



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
VMS of Rhode Island	39 Rock Ridge Rd., Westerly, RI 02891	11/20/2017	Westerly	Innovation Network Matching	\$187,000	\$106,000	\$81,000	\$81,000	Business Accelerator	To support design and launch of a Rhode Island program based on the acclaimed MIT VMS model, to support RI entrepreneurs through mentoring.	N/A
Bio Innovation Labs	450 Veterans Memorial Blvd., East Providence, RI 02914	12/18/2017	East Providence	Innovation Network Matching	206,000	106,000	100,000	100,000	Biomedical Innovation	To perform a feasibility study to determine whether Rhode Island biotech community could benefit from a co-working laboratory space.	N/A
Hope & Main	691 Main St., Warren, RI 02885	6/28/2018	Warren	Innovation Network Matching	326,000	226,000	100,000	77,242	Business Accelerator	To support the expansion of the Contract Manufacturing program.	N/A
Rhode Island Black Business Association	3 Regency Plz., East Providence, RI 02903	6/28/2018	East Providence	Innovation Network Matching	170,000	45,000	125,000	37,067	Business Accelerator	To provide economic empowerment programing to strengthen and promote sustainable growth for businesses in Rhode Island's underserved communities.	Funds disbursed increased by \$37,067 from Q2.
NorthEast Clean Energy Council	250 Summer St., Boston, MA 02210	10/1/2018	Statewide RI	Innovation Network Matching	137,000	75,000	62,000	62,000	Business Accelerator	Expand in Rhode Island to 1) establish a presence to engage cleantech startups; 2) provide technical assistance; 3) connect cleantech startups to investors, and 4) hold a one-day Cleantech Innovation Summit.	Funds disbursed increased by \$20,000 from Q2.
MassChallenge	10 Davol Sq., Ste. 100, Providence, RI 02903	12/17/2018	Providence	Innovation Network Matching	592,835	442,820	150,000	-	Business Accelerator	To build, test, and establish best practices for startup-corporate collaborations in Rhode Island.	N/A



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
RI Bio	Box 5680, 53 Broad St., Providence, RI 02903	6/24/2019	Statewide RI	Innovation Network Matching	\$200,000	\$50,000	\$150,000	\$37,500	Business Accelerator	The Entrepreneur in Residence will provide RI entrepreneurs in the life sciences access to hands-on experience in how to launch or grow in RI.	Funds disbursed increased by \$37,500 from Q2.
URI Research Foundation / Polaris MEP	75 Lower College Rd., Kingston, RI 02881	6/24/2019	Statewide RI	Innovation Network Matching	147,500	50,000	97,500	-	Design, Food & Custom Manufacturing	Polaris is developing a Materials Innovation Center in Rhode Island named 401 Tech Bridge which will foster innovative research and development in a collaborative venue between government, academia and industry partners.	N/A
New England Medical Innovation Center	150 Chestnut St., Providence, RI 02903	9/23/2019	Statewide RI	Innovation Network Matching	195,000	-	195,000	-	Business Accelerator	To work with 7-10 technically viable but currently not investment ready companies. Funds will support program management by NEMIC co-founders and advanced business counseling by third party subject matter experts on topics such as business model development, regulatory strategy, pitch deck preparation, organizational management, IP positioning and other relevant topics.	Project approved
AgCore Technologies	15 Jennifer Cir., Cranston, RI 02921	1/25/2016	Cranston	Innovation Voucher	50,000	-	50,000	26,338	Design, Food & Custom Manufacturing	Lean manufacturing for catalog microwave electronic components & systems derived from defense R&D.	N/A
Applied Radar	315 Commerce Park Rd., North Kingstown, RI 02852	1/25/2016	North Kingstown	Innovation Voucher	10,000	-	10,000	5,775	Defense, Shipbuilding & Maritime	Validation of water treatment equipment and media source consumables to eliminate contaminants from drinking water.	N/A



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
CBC, LLC	254 Randall Ave., Warwick, RI 02889	1/25/2016	Warwick	Innovation Voucher	\$66,000	\$16,000	\$50,000	\$49,805	GreenTech	New product development designed to harness the wind to provide onsite energy.	N/A
EpiVax, Inc.	188 Valley St., Ste. 424, Providence, RI 02909	1/25/2016	Providence	Innovation Voucher	50,000	-	50,000	45,531	Biomedical Innovation	Mouse model to evaluate the treatment and human response to an immune modulating therapy.	N/A
Full Measure Industries	11 Broad Common Rd., Bristol, RI 02809	1/25/2016	Bristol	Innovation Voucher	48,814	-	48,814	48,814	Agricultural	Develop, as a new product line, a calcium-based product to improve shell strength in nursery raised shellfish.	N/A
HMSolution	11 South Angell St., Providence, RI 02906	1/25/2016	Providence	Innovation Voucher	152,500	132,500	20,000	6,047	GreenTech	Clinical laboratory testing of an antibiotic-independent antimicrobial applicator for real world testing and application.	N/A
Material Science Associates	1372 Main St., Coventry, RI 02816	1/25/2016	Coventry	Innovation Voucher	77,666	27,666	50,000	50,000	Biomedical Innovation	Collaboration with Brown Department of Molecular Pharmacology faculty to develop a gel for personalized drug compounding.	N/A
Pilgrim Screw	120 Sprague St., Providence, RI 02907	1/25/2016	Providence	Innovation Voucher	72,921	23,000	49,921	42,505	Defense, Shipbuilding & Maritime	Validation testing bio-nutrition algae (Spirulina) to create fish species targeted nutrition products.	N/A
S2S Surgical, LLC	PO Box 722, East Greenwich, RI 02818	1/25/2016	East Greenwich	Innovation Voucher	37,613	-	37,613	36,049	Biomedical Innovation	Collaboration with URI to embed RFID tags for traceability, counterfeiting and inventory control of existing screw product line.	N/A



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
Vitae Industries	1 Richmond Sq., Ste. 210E., Providence, RI 02906	1/25/2016	Providence	Innovation Voucher	\$40,000	\$-	\$40,000	\$40,000	Biomedical Innovation	Computational modeling development and testing. The only anatomically accurate 3D model for the upper extremity.	N/A
Yushin America	35 Kenney Dr., Cranston, RI 02920	1/25/2016	Cranston	Innovation Voucher	45,549	-	45,549	41,319	Design, Food & Custom Manufacturing	Development of a pneumatic gripper in collaboration with faculty at the URI department of mechanical industrial and systems engineering.	N/A
Aquanis, LLC	42 Ladd St., East Greenwich, RI 02818	11/21/2016	East Greenwich	Innovation Voucher	50,000	-	50,000	50,000	GreenTech	Accessing validated and robust computational tools to expedite testing of plasma actuators on wind turbine blades.	N/A
MindImmune, Inc.	130 Flagg Rd., Kingston, RI 02881	11/21/2016	Kingston	Innovation Voucher	71,250	21,250	50,000	49,965	Biomedical Innovation	To conduct a live mouse test of potential immune system drugs as a treatment for Alzheimer's disease.	N/A
Nanosoft, LLC	1372 Main St., Coventry, RI 02816	11/21/2016	Coventry	Innovation Voucher	49,814	-	49,814	49,421	Biomedical Innovation	Designing of a prototype to improve the control system and mechanical design of a patented imaging platform.	N/A
PowerDocks, LLC	10 Dorrance St., Ste. 700, Providence, RI 02903	11/21/2016	Providence	Innovation Voucher	79,554	50,000	29,554	29,554	Defense, Shipbuilding & Maritime	Adding wireless functionality to the company's renewable energy micro-grid platform.	N/A
Pro Thera Biologics, Inc.	349 Eddy St., Providence, RI 02903	11/21/2016	Providence	Innovation Voucher	150,000	100,000	50,000	50,000	Biomedical Innovation	Further verification of the involvement of Inter-alpha Inhibitor Proteins (IAIP) as treatment for life-threatening diseases.	N/A



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
Videology Imaging Solutions, Inc.	39K Lark Industrial Pkwy., Greenville, RI 02828	11/21/2016	Greenville	Innovation Voucher	\$69,338	\$19,338	\$50,000	\$50,000	IT/Software, Cyber, Data Analytics	Development of iris recognition algorithms for use in a low-cost iris scanner.	N/A
FS Maritime, LLC	125 Harris Ave., Cranston, RI 02920	1/23/2017	Cranston	Innovation Voucher	110,000	60,000	50,000	36,897	Defense, Shipbuilding & Maritime	Develop a commercial scale prototype of a mobile water and air disinfection unit based on PES patented technology.	N/A
Phoenix Medical Technologies, LLC	22 James St., Providence, RI 02903	1/23/2017	Providence	Innovation Voucher	56,000	6,000	50,000	29,360	Biomedical Innovation	A clinical study to collect data that further establishes the therapeutic benefit of the company's technology in treating ADHD.	N/A
Prisere, LLC	PO Box 6163, Warwick, RI 02887	1/23/2017	Warwick	Innovation Voucher	82,500	32,500	50,000	48,384	IT/Software, Cyber, Data Analytics	Investigate innovative approaches to building construction and renewable technologies as they relate to risk.	N/A
Siren Marine, LLC	221 Third Ave., Ste. 200, Newport, RI 02840	1/23/2017	Newport	Innovation Voucher	50,000	-	50,000	26,359	Defense, Shipbuilding & Maritime	To enhance its proprietary cellular based boat monitoring system product line by developing low power, wireless sensors.	N/A
X Mark Labs, LLC	18 Maple St., Ste. 112, Barrington, RI 02806	1/23/2017	Barrington	Innovation Voucher	46,302	-	46,302	31,793	IT/Software, Cyber, Data Analytics	Complete software development tasks that are essential for commercialization of the virtual reality software product.	N/A
BluSource Energy	902 Wapping Rd., Portsmouth, RI 02871	3/27/2017	Portsmouth	Innovation Voucher	50,000	-	50,000	50,000	Defense, Shipbuilding & Maritime	Provide analysis to prove the efficacy of repurposing oscillating foils that were originally developed for an alternative use.	N/A



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
Medley Genomics	60 Clifford St., Providence, RI 02903	3/27/2017	Providence	Innovation Voucher	\$50,000	\$-	\$50,000	\$46,584	Biomedical Innovation	To acquire and analyze key data from primary and metastatic tumors to validate the company's software in a clinical setting.	Funds disbursed increased by \$14,854 from Q2.
NanoDe Therapeutics	8 Tallwood Dr., Barrington, RI 02806	3/27/2017	Barrington	Innovation Voucher	100,000	50,000	50,000	50,000	Biomedical Innovation	The company will learn how to best optimize the physical attributes of the Nanopieces in order to achieve the highest efficacy.	N/A
Pet Tech LLC	224 Waterman St., Providence, RI 02906	3/27/2017	Providence	Innovation Voucher	50,000	-	50,000	49,999	IT/Software, Cyber, Data Analytics	Will test the animal interaction device to gather product technical specifications for embedded systems and real time activity of the Pet Rover.	N/A
T-Time Productions	75 South Union St., Pawtucket, RI 02860	3/27/2017	Pawtucket	Innovation Voucher	30,000	-	30,000	30,000	Education Technology	Design and prototyping of a racial, ethnic and gender relevant digital curricula portfolio.	N/A
Vacuum Processing Systems	9 McGraw Ct., Warwick, RI 02818	3/27/2017	Warwick	Innovation Voucher	50,000	-	50,000	42,327	IT/Software, Cyber, Data Analytics	To collect data that will inform FDA risk assessment analysis on the company's proprietary critical cleaning and sterilization system.	N/A
Cooley Group	50 Esten Ave., Pawtucket, RI 02860	5/1/2017	Pawtucket	Innovation Voucher	50,000	-	50,000	50,000	Design, Food & Custom Manufacturing	Developing products that will include beacon technologies and smart textile antennas.	N/A



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
Core Mechanics	27 South River Dr., Narragansett, RI 02882	5/1/2017	Narragansett	Innovation Voucher	\$50,000	\$-	\$50,000	\$37,928	Design, Food & Custom Manufacturing	Crucial step to further enhance the CoreForm tactical vest providing needed industry standard testing on the garment portion of the product.	N/A
Desmark Industries	530 Wellington Ave., Cranston, RI 02910	5/1/2017	Cranston	Innovation Voucher	49,896	-	49,896	35,209	Design, Food & Custom Manufacturing	To investigate, design and test textile composites for body armor focusing on research, development, materials selection, and testing methods.	N/A
Navatek	1080 Kingstown St., South Kingstown, RI 02879	5/1/2017	South Kingstown	Innovation Voucher	50,000	-	50,000	49,978	Defense, Shipbuilding & Maritime	To develop a better computational methodology for new and increasingly innovative designs of drop stitch inflatable structures.	N/A
Prometheus	21 Arnold Ave., Newport, RI 02840	5/1/2017	Newport	Innovation Voucher	56,500	6,500	50,000	-	Defense, Shipbuilding & Maritime	Provide the experimental evidence demonstrating that Prometheus algorithms applied to acoustic data will find failures in composites for submarine tiles.	N/A
Sproutel, Inc.	60 Valley St., Ste. 105, Providence, RI 02909	5/1/2017	Providence	Innovation Voucher	80,000	30,000	50,000	49,026	Design, Food & Custom Manufacturing	Assess the effectiveness of the Jerry the Bear platform and a new prototype for delivering healthcare information to children.	Funds disbursed increased by \$1,094 from Q2.
EpiVax, Inc.	188 Valley Ste., Providence, RI 02909	6/26/2017	Providence	Innovation Voucher	50,000	-	50,000	50,000	Biomedical Innovation	Key scientific validation of EpiVax MiVax platform for personalized cancer vaccine development.	Funds disbursed increased by \$5,258 from Q2.



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
Full Measure Industries	11 Broad Common Rd., Bristol, RI 02809	6/26/2017	Bristol	Innovation Voucher	\$43,868	\$-	\$43,868	\$40,698	Agricultural	To evaluate applications of FMCaI product in the field of shellfish aquaculture and shellfish resource management.	N/A
Rite Solutions	1 Corporate Pl., 2nd Floor, Middletown, RI 02842	6/26/2017	Middletown	Innovation Voucher	50,000	-	50,000	49,314	Defense, Shipbuilding & Maritime	To work on the development of artificial intelligence to better predict systems failures in submarines.	N/A
Technologies Against Assault	12 Roger St., Providence, RI 02906	6/26/2017	Providence	Innovation Voucher	109,800	60,000	49,800	-	Biomedical Innovation	The company will work with a forensic scientist trained in the analysis of sexual assault kits to validate the next generation of diagnostic devices for detection of sexual assault.	N/A
Matunuck Oyster Farm	629 Succotash St., Wakefield, RI 02879	9/5/2017	Wakefield	Innovation Voucher	100,000	50,000	50,000	49,999	Aquaculture	Design and validation of hatchery facility for existing and new aquaculture products.	Funds disbursed increased by \$3,381 from Q2.
Vitae Industries	1 Richmond Sq., Ste. 210E., Providence, RI 02906	9/5/2017	Providence	Innovation Voucher	94,500	44,500	50,000	12,500	Biomedical Innovation	A patient study to track the company's personalized medication dosage from production to patient outcome in a tightly controlled setting.	N/A
Alcinous Pharmaceuticals, LLC	14 Bicknell Ave., Rumford, RI 02916	10/30/2017	Rumford	Innovation Voucher	153,051	103,051	50,000	50,000	Biomedical Innovation	Design, synthesize and optimize novel small molecules for the treatment of BRCA1/2 mutated cancers.	N/A



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
CBC, LLC	254 Randall Ave., Warwick, RI 02889	10/30/2017	Warwick	Innovation Voucher	\$48,106	\$-	\$48,106	\$48,052	GreenTech	To continue an existing collaboration with the University of Rhode Island to explore two modifications to improve wind turbine performance.	Funds disbursed increased by \$8,370 from Q2.
MODUS Tech-Wear	244 Oak St., Providence, RI 02909	10/30/2017	Providence	Innovation Voucher	50,000	-	50,000	39,049	Design, Food & Custom Manufacturing	Develop a lightweight, rechargeable battery with improved longevity for use in smart wearable products.	Funds disbursed increased by \$7,825 from Q2.
Electro Standards Lab	36 Western Industrial Dr., Cranston, RI 02920	1/22/2018	Cranston	Innovation Voucher	214,747	164,872	49,875	49,700	Biomedical Innovation	Clinical testing to acquire data from patients to further develop closed loop brain stimulation system that can deliver PTSD treatment.	Funds disbursed increased by \$4,372 from Q2.
CREMedical Corp.	20 Watch Hl., East Greenwich, RI 02818	4/2/2018	East Greenwich	Innovation Voucher	49,989	-	49,989	42,863	Biomedical Innovation	To design a neural recording system based on state-of-the-art integrated electronics that will form the basis for a new brain imaging product for the company.	Funds disbursed increased by \$42,863 from Q2.
Mearthane Products Corporation	16 Western Industrial Dr., Cranston, RI 02921	4/2/2018	Cranston	Innovation Voucher	40,574	-	40,574	40,574	Design, Food & Custom Manufacturing	To bring together a team comprised of expertise in chemistry, operations, quality and technical problem solving to develop strategies for improved product yield.	N/A



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
MindImmune Therapeutics	130 Flagg Rd., Kingston, RI 02881	4/2/2018	Kingston	Innovation Voucher	\$91,611	\$41,611	\$50,000	\$49,580	Biomedical Innovation	To access an imaging and behavioral core facility at URI to conduct a live mouse test of potential immune system drugs as a treatment for Alzheimer's disease.	N/A
Aspen Aerogels	3 Dexter Rd., East Providence, RI 02914	4/23/2018	East Providence	Innovation Voucher	157,848	107,850	49,998	47,803	Design, Food & Custom Manufacturing	To conduct rapid refinement manufacturing trials to qualify the company as a local supplier of next generation glass fiber for use in insulation products.	N/A
Bouckaert Industrial Textiles, Inc.	235 Singleton St., Woonsocket, RI 02895	4/23/2018	Woonsocket	Innovation Voucher	124,327	74,327	50,000	50,000	Design, Food & Custom Manufacturing	To test for changing variables such as fiber quality, densities and needle configuration of the next generation of a high temperature thermal insulation mat.	N/A
Nu Label Technologies, Inc.	965 Waterman Ave., East Providence, RI 02914	4/23/2018	East Providence	Innovation Voucher	50,000	-	50,000	49,735	Design, Food & Custom Manufacturing	To commercialize a stand-alone, single chassis assembly, dual mode print and apply system for commercial users of the company's proprietary Catalyst device.	N/A
AgCore Technologies	15 Jennifer Cir., Cranston, RI 02921	6/28/2018	Cranston	Innovation Voucher	50,000	-	50,000	40,218	Design, Food & Custom Manufacturing	To refine a process where algae grown can uptake medicinal and nutritional ingredients during growth stage without the need to genetically modify plant cells.	N/A
Desmark Industries	530 Wellington Ave., Cranston, RI 02910	6/28/2018	Cranston	Innovation Voucher	140,332	90,500	49,832	46,998	Design, Food & Custom Manufacturing	To test the most effective combination of materials for the manufacture of a superior stab-proof and impact resistant composite panel for a Riot Suit.	N/A



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
Dolphin Measurement Systems	303 Allens Ave., Providence, RI 02903	6/28/2018	Providence	Innovation Voucher	\$50,000	\$-	\$50,000	\$11,444	Design, Food & Custom Manufacturing	Will develop a low-cost and hazard-free alternative to existing methods for performance of hot and cold rolling metals.	Funds disbursed increased by \$10,009 from Q2.
Moore Brothers Composites	253 Franklin St., Bristol, RI 02809	6/28/2018	Bristol	Innovation Voucher	49,500	-	49,500	48,119	Design, Food & Custom Manufacturing	To establish the methods for hybridizing a carbon tape and to quantify the properties of the various ratios of the two fibers.	N/A
Nanosoft, LLC	1372 Main St., Coventry, RI 02816	6/28/2018	Coventry	Innovation Voucher	55,000	5,000	50,000	49,771	Biomedical Innovation	Development of an after-market accessory for Cryo-TEM sample preparation.	N/A
Videology Imaging Solutions, Inc.	39K Lark Industrial Pkwy., Greenville, RI 02828	6/28/2018	Greenville	Innovation Voucher	270,000	220,000	50,000	50,000	IT/Software, Cyber, Data Analytics	To move into the beta test in the development of an iris scanner for the company's OEM cameras.	N/A
American Cord & Webbing Co., Inc.	88 Century Dr., Woonsocket, RI 02895	7/23/2018	Woonsocket	Innovation Voucher	55,000	5,000	50,000	38,441	Design, Food & Custom Manufacturing	To improve upon quick release, combat readiness and fire-retardant features of various existing and new to market molded plastic buckles.	N/A
Pilgrim Screw Corporation	120 Sprague St., Providence, RI 02907	7/23/2018	Providence	Innovation Voucher	74,334	24,778	49,556	-	Defense, Shipbuilding & Maritime	To continue to work with the University of Rhode Island to develop a process to embed information in an existing screw product line.	N/A



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
Bradford Soap International, Inc.	200 Providence St., West Warwick, RI 02893	10/1/2018	West Warwick	Innovation Voucher	\$170,000	\$120,000	\$50,000	\$29,787	Design, Food & Custom Manufacturing	Development of a bar soap format for a Benzoyl Peroxide product which to date has eluded many major health & beauty product companies.	Funds disbursed increased by \$29,787 from Q2.
Cooley Group	50 Esten Ave., Pawtucket, RI 02860	11/19/2018	Pawtucket	Innovation Voucher	50,000	-	50,000	36,954	Design, Food & Custom Manufacturing	The project will be focused on transforming existing billboards into Smart Billboards that can communicate with users and track consumer behaviors for advertisers.	Funds disbursed increased by \$26,863 from Q2.
Kenney Manufacturing	1000 Jefferson Blvd., Warwick, RI 02886	11/19/2018	Warwick	Innovation Voucher	231,450	181,450	50,000	37,500	Design, Food & Custom Manufacturing	To develop new, cost efficient processes to manufacture chrome and brushed look hardware for which there is increasing consumer demand.	Funds disbursed increased by \$12,500 from Q2.
The Compost Plant, L3C	21 Mount Hope Ave., Providence, RI 02906	11/19/2018	Providence	Innovation Voucher	60,042	11,000	49,042	22,952	Agricultural	The project will field-test growing media blends to provide a third-party validation of organically certified compost-based growing media.	Funds disbursed increased by \$22,952 from Q2.
Dryvit Systems	One Energy Way, West Warwick, RI 02893	1/28/2019	West Warwick	Innovation Voucher	50,000	-	50,000	33,540	Design, Food & Custom Manufacturing	To investigate the development of a semi-automated or automated system for the process of joining two corner bricks into a single module.	Funds disbursed increased by \$33,540 from Q2.



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
Mearthane Products Corporation	16 Western Industrial Dr., Cranston, RI 02921	1/28/2019	Cranston	Innovation Voucher	\$49,716	\$-	\$49,716	\$20,466	Design, Food & Custom Manufacturing	To develop and implement an in-house process for manufacturing injection molded components which are part of the company's sports and recreation wheels.	Funds disbursed increased by \$20,466 from Q2.
MIKEL	2 Corporate Pl., Ste. 103, Middletown, RI 02842	1/28/2019	Middletown	Innovation Voucher	290,000	240,000	50,000	50,000	Defense, Shipbuilding & Maritime	To expand the capacity of the company's existing SANS (Submerged Acoustic Navigation System) technology.	Funds disbursed increased by \$50,000 from Q2.
Onvector, LLC	Davol Sq., Ste. 100, Providence, RI 02903	1/28/2019	Providence	Innovation Voucher	42,866	-	42,866	1,318	Defense, Shipbuilding & Maritime	The project will use expertise at the URI Graduate School of Oceanography to validate the company's Plasma Vortex disinfection capability for seawater.	Funds disbursed increased by \$1,318 from Q2.
Revolutions Cycle Works Company	8 Ridgewood Rd., Charlestown, RI 02813	1/28/2019	Charlestown	Innovation Voucher	55,278	5,278	50,000	26,301	IT/Software, Cyber, Data Analytics	To survey, design and test the efficacy of designs and colors to be used to improve the visibility of apparel to Forward Collision Warning Systems technology.	Funds disbursed increased by \$26,031 from Q2.
Alcinous Pharmaceuticals, LLC	14 Bicknell Ave., Rumford, RI 02916	3/26/2019	Rumford	Innovation Voucher	50,000	-	50,000	-	Biomedical Innovation	To optimize the synthesis and conduct pre-clinical assessments of the characteristics of novel small molecules designed for the treatment of BRCA 1/2 mutated cancers.	N/A
Circadian Positioning Systems, Inc.	689 Middle Rd., East Greenwich, RI 02818	3/26/2019	East Greenwich	Innovation Voucher	102,000	52,000	50,000	-	Biomedical Innovation	To conduct a scientific assessment of a smart olfactory system and its impact on sleep and human performance.	N/A



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
GliaView, LLC	118 Dudley St., Providence, RI 02905	3/26/2019	Providence	Innovation Voucher	\$50,000	\$-	\$50,000	\$13,853	Biomedical Innovation	To help identify commercially available biopolymers with characteristics ideal for the Gliaview cranial prosthesis device.	Funds disbursed increased by \$13,853 from Q2.
Rite – Solutions, Inc.	1 Corporate Place Middletown, RI 02842	5/21/2019	Middletown	Innovation Voucher	49,420	-	49,420	-	Defense, Shipbuilding & Maritime	Incorporate state-of-the-art technologies like Artificial Intelligence/Deep Learning into its products and services to address complex, real world challenges of its Navy and commercial customers.	N/A
Tank Vision, Inc.	166 Valley Street Apt6M427 Providence, RI 02909	5/21/2019	Providence	Innovation Voucher	41,526	-	41,526	-	IT/Software, Cyber, Data Analytics	To validate accuracy and reliability of the company’s oil burner run-time monitor that is part of the tank monitoring product.	N/A
Trans-Tex LLC	117 Pettaconsett Avenue., Cranston, RI 02920	5/21/2019	Cranston	Innovation Voucher	47,457	7,000	40,457	-	Design, Food & Custom Manufacturing	To investigate substitution of laser technology for die cutting in the post printing process opening the door to production of a wider market of promotional products.	N/A
Aquanis, Inc.	42 Ladd Street, # 106 East Greenwich, RI 02818	7/22/2019	East Greenwich	Innovation Voucher	50,000	-	50,000	-	Greentech	To validate a blade-mounted active load control system prototype that reduces stress on wind turbines.	Project approved



Innovation Vouchers & Network Matching Grants

R.I.G.L. § 42-64.28-9 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Program	Project Cost	Leveraged Resources	RICC Grant Amount	Funds Disbursed to Date	Industry	Project Description	Modifications within the Quarter
Bouckaert Industrial Textiles	235 Singleton Street Woonsocket, RI 02895	7/22/2019	Woonsocket	Innovation Voucher	\$61,843	\$12,450	\$49,393	\$-	Design, Food & Custom Manufacturing	To develop and produce a family of non-woven matting to be used as a core for high temperature applications in the vehicle, appliance and industrial sectors.	Project approved
EchoWear LLC	204 Coit Avenue West Warwick, RI 02893	9/23/2019	West Warwick	Innovation Voucher	50,000	-	50,000	-	Design, Food & Custom Manufacturing	To access sophisticated machines for knitting conductive threads in connection with the design of a smart textile glove for monitoring fine-grain motions of the hand.	Project approved
FarSounder, Inc.	151 Lavan Street Warwick, RI 02888	9/23/2019	Warwick	Innovation Voucher	49,854	-	49,854	-	Design, Food & Custom Manufacturing	To support a full-scale field test of a new sonar product for vessels smaller than 50 meters in length.	Project approved
Clarke Industrial Engineering	42 Whitecap Drive North Kingstown, RI 02852	9/23/2019	North Kingstown	Innovation Voucher	50,000	-	50,000	-	Design, Food & Custom Manufacturing	To provide design leadership to improve Clarke Valve's Shutter Valve technology so that it can perform in extreme high temperatures.	Project approved
Total Innovation Network Matching					\$3,976,341	\$2,042,829	\$1,933,497	\$1,267,806			
Total Innovation Voucher					\$5,906,256	\$2,195,421	\$3,710,835	\$2,562,496			
Total Innovation Programs					\$9,882,597	\$4,238,250	\$5,644,332	\$3,830,302			



Main Street Rhode Island Streetscape Improvement Fund

R.I.G.L. § 42-64.27-4

Recipient Name	Recipient Address	Award Date	Project Location	Municipality	Total Project Cost	RICC Grant Amount	RICC Funds Disbursed to Date	Use of Funds	Modifications within the Quarter
Bristol	10 Court St., Bristol, RI 02809	3/28/2016	Hope & Metacom Ave	Bristol	\$240,000	\$80,000	\$-	Wayfinding signage to direct visitors along Routes 114 and 136 to the downtown commercial district and available public parking.	N/A
Central Falls	580 Broad St., Central Falls, RI 02863	3/28/2016	Dexter St.	Central Falls	535,000	300,000	-	Façade improvements along Dexter Street, a public art installation to conceal overhead wires, and the provision of free public Wi-Fi within the commercial district.	N/A
East Greenwich	P.O. Box 111, East Greenwich, RI 02818	3/28/2016	Main Street	East Greenwich	113,640	32,400	32,400	Main Street sidewalk repair and street tree improvements to support accessibility and sustainability of infrastructure in the town's historic commercial district.	N/A
ONE Neighborhood Builders	Olneyville Square, Providence, RI 02909	3/28/2016	Providence	Providence	290,000	108,000	-	Structural upgrades to bus stops to improve shelter infrastructure and increase the safety and accessibility for pedestrian traffic in Olneyville Square.	N/A
Pawtucket	137 Roosevelt Ave., Pawtucket, RI 02860	3/28/2016	45 Park Plaza	Pawtucket	350,000	245,000	-	Replace derelict storefronts on the ground level of the city's main municipal parking garage with landscaping, install wayfinding station outside of the garage, and implement a two-way traffic pattern on Main Street.	N/A
The Providence Foundation	30 Exchange Terrace, Providence, RI 02903	3/28/2016	Downtown Providence	Providence	290,000	80,000	77,546	Wayfinding signage around downtown Providence to direct foot and vehicle traffic to downtown commercial destinations, transit centers, and landmarks.	N/A
Woonsocket	169 Main St., Woonsocket, RI 02895	3/28/2016	Arts District Woonsocket	Woonsocket	375,000	70,000	-	Landscaping installations and the creation of drop-off areas and handicap accessibility to slow traffic, as well as curbing upgrades, in the city's Arts District.	N/A



Main Street Rhode Island Streetscape Improvement Fund

R.I.G.L. § 42-64.27-4 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Municipality	Total Project Cost	RICC Grant Amount	RICC Funds Disbursed to Date	Use of Funds	Modifications within the Quarter
Bristol	10 Court St., Bristol, RI 02809	5/22/2017	Wood St.	Bristol	\$65,110	\$42,855	\$29,960	Refurbishment of lamp posts, bike racks, and trash and recycling receptacles.	N/A
East Providence	145 Taunton Ave., East Providence, RI 02914	5/22/2017	Watchemoket Square	East Providence	390,000	75,000	-	Landscaping, lighting, and façade upgrades in Watchemoket Square.	N/A
Jamestown	93 Narragansett Ave., Jamestown, RI 02835	5/22/2017	East Ferry Landing	Jamestown	313,730	65,000	-	East Ferry landscaping, crosswalks, paving, and stone seating walls.	N/A
North Kingstown	100 Fairway Dr., North Kingstown, RI 02852	5/22/2017	Wickford Waterfront	North Kingstown	291,828	204,400	-	Improved parking lot amenities in the business district and Wickford waterfront.	N/A
Providence	25 Dorrance St., Providence, RI 02903	5/22/2017	Broad St.	Providence	200,000	189,145	-	Decorative lighting in downtown and improvements along Broad Street.	N/A
Smithfield	64 Farnum Pike, Smithfield, RI 02917	5/22/2017	Esmond Village	Smithfield	20,000	11,075	-	Bus shelters.	N/A
Warren	514 Main St., Warren, RI 02885	5/22/2017	Water St.	Warren	1,106,200	203,315	-	Water Street lighting and streetscape improvements.	N/A



Main Street Rhode Island Streetscape Improvement Fund

R.I.G.L. § 42-64.27-4 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Municipality	Total Project Cost	RICC Grant Amount	RICC Funds Disbursed to Date	Use of Funds	Modifications within the Quarter
Warwick	3275 Post Rd., Warwick RI 02886	5/22/2017	Conimicut Village Business District	Warwick	\$130,000	\$69,000	\$-	West Shore Road crosswalks.	N/A
Westerly	45 Broad St., Westerly, RI 02891	5/22/2017	Downtown Westerly	Westerly	373,000	140,210	140,210	Downtown sidewalks, crosswalks, and pedestrian signage.	N/A
Barrington	283 County Rd., Barrington, RI 02806	11/19/2018	Village Center/East Bay Bike Path	Barrington	83,500	58,450	-	Wayfinding signage.	N/A
East Providence	145 Taunton Ave., East Providence, RI 02914	11/19/2018	Riverside area	East Providence	99,956	69,969	-	Wayfinding signage, public art, banners.	N/A
New Shoreham	P.O. Box 220, Block Island, RI 02807	11/19/2018	Nicholas Ball Park	New Shoreham	57,050	39,935	-	Nicholas Ball Park landscaping, water station, game table, fencing, and bike racks.	N/A
North Providence	2000 Smith St., North Providence, RI 02911	11/19/2018	Route 44/Smith St. Corridor	North Providence	375,000	150,000	-	Landscaping, signage, town post clock, curb and crosswalk upgrades.	N/A
Pawtucket	137 Roosevelt Ave., Pawtucket, RI 02860	11/19/2018	Dexter Street Corridor	Pawtucket	491,970	300,000	-	Signage, street trees, solar bollards, bike racks, and street painting.	N/A



Main Street Rhode Island Streetscape Improvement Fund

R.I.G.L. § 42-64.27-4 (continued)

Recipient Name	Recipient Address	Award Date	Project Location	Municipality	Total Project Cost	RICC Grant Amount	RICC Funds Disbursed to Date	Use of Funds	Modifications within the Quarter
Providence	444 Westminster St., Providence, RI 02903	11/19/2018	Broad Street storefronts	Providence	\$67,305	\$47,114	\$-	Awnings on two retail buildings in underserved neighborhood.	N/A
Warren	514 Main St., Warren, RI 02885	11/19/2018	Main and Water Street Corridor	Warren	85,000	59,500	-	Walkway improvements.	N/A
Westerly	45 Broad St., Westerly, RI 02891	11/19/2018	Downtown building façade	Westerly	525,000	233,000	-	Restore and upgrade two building facades on historic theatre, one on Canal Street and one on High Street.	N/A
Woonsocket	169 Main St., Woonsocket, RI 02895	11/19/2018	Market Square riverfront	Woonsocket	306,000	80,000	-	Park improvements and boat dock.	N/A
					\$7,174,289	\$2,953,368	\$280,116		



Rebuild Rhode Island Tax Credit

R.I.G.L. § 42-64.20-9(b), (c)

Recipient Name	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Tax Credit Amount ⁶	Amount Disbursed to Date ⁷	Modifications within the Quarter
Bourne Avenue Capital Partners	Louttit Laundry	93 Cranston St., Providence, RI 02907	1/25/2016	Providence	\$10,117,413	\$2,733,000	\$-	N/A
John M. Corcoran & Co., LLC	Providence Commons	10 Park Row West, Providence, RI 02903	1/25/2016	Providence	54,440,000	5,583,333	-	N/A
78 Fountain JV Owner, LLC	78 Fountain Street	78 Fountain St., Providence, RI 02903	3/28/2016	Providence	48,420,286	6,115,119	-	N/A
Omni Development Corporation	Prospect Heights	810 Eddy St., Providence RI, 02905	3/28/2016	Pawtucket	12,192,000	3,657,600	\$1,097,280	Funds disbursed increased by \$1,097,280 from Q2.
Providence Capital III, LLC	Union Trust	100 Dorrance St., Box #17, Providence, RI 02903	3/28/2016	Providence	14,585,160	1,091,587	-	N/A
A.T. Cross Company	A.T. Cross	299 Promenade St., Providence, RI 02908	5/9/2016	Providence	2,115,000	400,000	-	N/A
Union Mill, LLC	Pontiac Mills	108 Catherine St., Newport, RI 02840	5/23/2016	Warwick	34,578,036	3,626,403	-	N/A
D'Ambra Warwick Hotel, LLC	Warwick Hyatt Hotel	800 Jefferson Blvd., Warwick, RI 02886	6/27/2016	Warwick	23,795,292	1,366,991	236,096	N/A
Zakopane Realty, LLC	Ocean State Job Lot	375 Commerce Park Rd., North Kingstown, RI 02852	6/27/2016	North Kingstown	49,100,000	3,100,000	-	N/A
Finlay Extracts & Ingredients USA, Inc.	Finlay	81 Ocean State Dr., North Kingstown, RI 02852	8/10/2016	North Kingstown	54,300,000	276,972	-	N/A



Rebuild Rhode Island Tax Credit

R.I.G.L. § 42-64.20-9(b), (c) (continued)

Recipient Name¹⁴	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Tax Credit Amount	Amount Disbursed to Date	Modifications within the Quarter
Royal Oaks Realty, LLC	45 Pike	10 Greene St., Providence, RI 02903	9/26/2016	Providence	\$23,227,138	\$2,517,174	\$-	N/A
Urban Smart Growth, LLC	Hope Artiste Village	1005 Main St., Ste. 1220, Pawtucket, RI 02860	9/26/2016	Pawtucket	38,862,809	3,569,657	-	N/A
Virgin Pulse, Inc.	Virgin Pulse	75 Fountain St., Providence, RI 02902	12/19/2016	Providence	10,800,000	3,240,598	304,197	N/A
SAT Development, LLC	Bristol Belvedere	423 Hope St., Unit N, Bristol, RI 02808	2/27/2017	Bristol	9,426,316	995,000	-	N/A
Case Mead Assoc., LLC	Case Mead	100 Westminster St., Ste. 1700, Providence, RI 02903	5/1/2017	Providence	11,036,847	1,588,798	-	N/A
SSL Partner, LLC	Wexford Innovation Center	Parcels 22/25, Providence, RI 02903	5/1/2017	Providence	104,742,077	15,000,000	-	N/A
Wexford Development, LLC	River House	2 South St. and 11 & 15 Point St., Providence RI 02903	5/1/2017	Providence	61,908,419	8,354,910	-	N/A
110 North Main, LLC and 110 North Main Management, LLC	Edge I	169 Canal St., Providence, RI 02903	5/22/2017	Providence	56,885,000	3,000,000	600,000	Funds disbursed increased by \$600,000 from Q2.



Rebuild Rhode Island Tax Credit

R.I.G.L. § 42-64.20-9(b), (c) (continued)

Recipient Name	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Tax Credit Amount	Amount Disbursed to Date	Modifications within the Quarter
TPG 100 Sabin Hotel, LLC	Residence Inn	1140 Reservoir Ave., Cranston, RI 02920	5/22/2017	Providence	\$59,770,703	\$100,000	\$-	N/A
Waldorf Capital Partners, LLC	Chestnut Commons	1 Turks Hd Pl., Ste. 1300, Providence, RI 02903	10/30/2017	Providence	32,891,463	3,475,356	-	N/A
Gotham Greens Holdings, LLC	Gotham Greens	586 Atwells Ave., Providence, RI 02909	11/20/2017	Providence	12,241,101	1,300,000	-	N/A
Infosys Limited	Infosys	75 Fountain St., Providence, RI 02902	12/18/2017	Providence	8,500,000	750,000	-	N/A
Cornish Associates LP	Downcity II	46 Aborn St., 4th Floor, Providence, RI 02903	12/28/2017	Providence	39,676,298	11,902,889	-	N/A
Sprague Street Owner, LLC	R&W Phase II	40, 40-Rear, 50 Sprague St., Providence, RI 02907	1/22/2018	Providence	7,182,440	1,000,000	-	N/A
Immunex RI Corporation	Immunex RI	40 Technology Way, West Greenwich, RI 02817	4/10/2018	West Greenwich	165,135,000	3,450,000	-	N/A
Electric Boat Corporation	Electric Boat	165 Dillabur Ave., North Kingstown, RI 02852	5/21/2018	North Kingstown	792,100,000	2,000,000	-	N/A
Infinity Meat Solutions, LLC	Infinity Meat	60 Compass Cir., North Kingstown, RI 02852	5/21/2018	North Kingstown	110,200,000	1,915,000	-	N/A
Rubius Therapeutics, Inc.	Rubius Therapeutics	100 Technology Way, Smithfield, RI 02917	6/28/2018	Smithfield	188,000,000	2,750,000	-	N/A



Rebuild Rhode Island Tax Credit

R.I.G.L. § 42-64.20-9(b), (c) (continued)

Recipient Name	Project Name	Recipient Address	Award Board Approval Date	Project Location	Total Estimated Project Cost	Approved Tax Credit Amount	Amount Disbursed to Date	Modifications within the Quarter
OneMetro, LLC	ONE MetroCenter	220 South Main St., Providence, RI 02903	11/19/2018	Warwick	\$19,003,000	\$3,000,000	\$-	N/A
Steeple Street RI, LLC	Edge II	Plat 10, Lots 710 - 711, Providence, RI 02903	11/19/2018	Providence	59,178,100	6,000,000	-	N/A
The City of Newport	Innovate Newport	513 Broadway, Newport, RI 02840	12/17/2018	Newport	8,342,305	2,378,123	-	N/A
BAC CVP Aloft, LLC	Aloft Hotel	191 Dorrance St., Providence, RI 02903	1/28/2019	Providence	55,232,857	100,000	-	N/A
Farm Fresh Rhode Island	Farm Fresh	498 Kinsley Ave., Providence, RI 02909	3/26/2019	Providence	15,500,000	2,222,222	-	N/A
Pawtucket Development Group, Lippitt Mill LLC ⁸		148 West Riv. St., Ste. 1E, Providence, RI 02904	9/23/2019	West Warwick	18,849,412	2,553,501	-	Gross Rebuild amount authorized increased by \$450,000.
Total					\$2,212,334,472	\$111,114,233	\$2,237,573	



Rhode Island Qualified Jobs Incentive Tax Credit

R.I.G.L. § 44-48.3-13(b), (c)

Recipient Name	Recipient Address	Board Approval Date	Total Estimated Tax Credit Amount⁹	Total Tax Credits Certified to Date⁷	Committed Job Creation	Eligibility Term¹⁰	Modifications within the Quarter
Greystone Lincoln, Inc.	7 Wellington Rd., Lincoln, RI 02865	1/25/2016	\$459,718	\$-	25	2018 - 2027	N/A
Trade Area Systems, Inc.	1 W Exchange St., Suite 4B, Providence, RI 02903	2/22/2016	521,507	-	28	2018 - 2027	N/A
A.T. Cross Company	299 Promenade St., Providence, RI 02908	5/9/2016	1,232,499	-	35	2017 - 2026	N/A
Ivory Ella, LLC	89 Tom Harvey Rd., Westerly, RI 02891	5/9/2016	362,055	-	30	2017 - 2021	N/A
Ocean State Jobbers, Inc.	375 Commerce Park Rd., North Kingstown, RI 02852	6/27/2016	3,230,190	-	125	2019 - 2028 ¹¹	N/A
Finlay Extracts & Ingredients USA, Inc.	81 Ocean State Dr., North Kingstown, RI 02852	8/10/2016	1,354,105	-	73	2018 - 2027	N/A
General Electric Company	75 Fountain St., Providence, RI 02902	8/22/2016	4,591,700	-	100	2017 - 2026	N/A
Granite Telecommunications, LLC ⁸	1 Albion Rd., Lincoln, RI 02865	8/22/2016	779,464	-	50	2019 - 2028	Eligibility Commencement Date amended to 1/1/2019.
Lexington Lighting Group, LLC	181 Narragansett Park Dr., Rumford, RI 02916	8/22/2016	219,225	40,187	24	2017 - 2021	N/A
Surplus Solutions, LLC	2010 Diamond Hill Rd., Woonsocket, RI 02895	12/19/2016	454,681	-	16	2018 - 2027	N/A



Rhode Island Qualified Jobs Incentive Tax Credit

R.I.G.L. § 44-48.3-13(b), (c) (continued)

Recipient Name	Recipient Address	Board Approval Date	Total Estimated Tax Credit Amount	Total Tax Credits Disbursed to Date	Committed Job Creation	Eligibility Term	Modifications within the Quarter
Virgin Pulse, Inc.	75 Fountain St., Providence, RI 02902	12/19/2016	\$2,501,073	\$-	292	2018 - 2022	N/A
Johnson & Johnson Services, Inc.	1 Ship St., Providence, RI 02903	1/23/2017	4,425,860	-	75	2019 - 2028	N/A
Whiting & Davis, LLC	TBD	1/23/2017	255,221	-	15	2018 - 2027	N/A
United Natural Foods, Inc.	555 Valley St., Providence, RI 02908	2/27/2017	1,873,805	-	150	2018 - 2027	N/A
eMoney Advisor Holdings, LLC	100 Westminster St., Providence, RI 02903	3/27/2017	3,162,196	-	100	2019 - 2028	N/A
VistaPrint Corporate Solutions	217 Westminster St., Providence, RI 02903	5/22/2017	2,244,546	-	125	2019 - 2028	N/A
Magellan HRSC, Inc.	130 Bellevue Ave., Ste., 201, Newport, RI 02840	9/5/2017	2,138,662	-	75	2020 - 2029	N/A
Alliance Paper Company, Inc.	33 India St., Pawtucket, RI 02860	10/30/2017	296,794	-	20	2019 - 2028	N/A
Xeros, Inc.	195 Dupont Dr., Providence, RI 02907	10/30/2017	784,973	-	25	2019 - 2028	N/A



Rhode Island Qualified Jobs Incentive Tax Credit

R.I.G.L. § 44-48.3-13(b), (c) (continued)

Recipient Name	Recipient Address	Board Approval Date	Total Estimated Tax Credit Amount	Total Tax Credits Disbursed to Date	Committed Job Creation	Eligibility Term	Modifications within the Quarter
Gotham Greens Holdings, LLC	586 Atwells Ave., Providence, RI 02909	11/20/2017	\$934,610	\$-	68	2020 - 2029	N/A
Infosys Limited	75 Fountain St., Providence, RI 02902	12/18/2017	8,500,000	-	500	2020 - 2029	N/A
Epiq Systems, Inc.	1 Cedar St., Ste. 300, Providence, RI 02903	4/2/2018	\$1,210,000	-	25	2019 - 2028	N/A
Immunex RI Corporation	40 Technology Way, West Greenwich, RI 02817	4/10/2018	6,000,000	-	146	2021 - 2030	N/A
Advertising Ventures, Inc.	20 Risho Ave., East Providence, RI 02914	5/21/2018	260,000	-	10	2019 - 2028	N/A
Infinity Meat Solutions, LLC	60 Compass Cir., North Kingstown, RI 02852	5/21/2018	9,484,000	-	702	2021 - 2030	N/A
iXblue Defense Systems, Inc.	27 Wellington Rd., Lincoln RI 02865	5/21/2018	1,032,000	-	22	2020 - 2029	N/A
Rubius Therapeutics, Inc.	100 Technology Way, Smithfield, RI 02917	6/28/2018	3,715,000	-	154	2021 - 2030	N/A
Collette Travel Service, Inc.	183 Front St., Pawtucket, RI 02860	10/1/2018	1,300,000	-	50	2021 - 2030	N/A



Rhode Island Qualified Jobs Incentive Tax Credit

R.I.G.L. § 44-48.3-13(b), (c) (continued)

Recipient Name	Recipient Address	Board Approval Date	Total Estimated Tax Credit Amount	Total Tax Credits Disbursed to Date	Committed Job Creation	Eligibility Term	Modifications within the Quarter
Custom & Miller Box	60 Delta Dr., Pawtucket, RI 02860	1/28/2019	\$612,000	\$-	42	2021 - 2030	N/A
GEV Wind Power US, LLC	51 Circuit Dr., North Kingstown, RI 02852	6/24/2019	1,930,000	-	123	2021 - 2030	N/A
Aretec, Inc.	225 Dyer St., Providence, RI 02903 (CIC Providence)	7/22/2019	800,000	-	40	2021 - 2030	Project Approved.
Boston Energy Wind Power Services, Inc.	225 Dyer St., Providence, RI 02903 (CIC Providence)	8/26/2019	866,250	-	52	2021 - 2030	Project Approved.
Total			\$67,532,134	\$40,187	3,317		



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26

2016 Cohort:

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Ryan	Abranovic	9/20/2016	\$919	\$1,112	N/A
Toni-Marie	Achilli	9/20/2016	4,000	4,000	N/A
Rachael	Adams	9/20/2016	4,000	4,000	N/A
Lily	Aguiar	9/20/2016	4,000	4,000	N/A
Kevin	Alexander	9/20/2016	6,000	3,896	N/A
Kerri	Alexander	9/20/2016	6,000	-	N/A
Sergey	Avanesov	9/20/2016	4,000	4,149	N/A
Melissa	Bagga	9/20/2016	5,741	-	N/A
Ashley	Baldwin	9/20/2016	5,078	6,000	N/A
John	Barros	9/20/2016	4,000	4,000	N/A
Rafael	Bazan	9/20/2016	1,920	1,900	N/A
Ryan	Bell	9/20/2016	2,424	102	N/A
Renee	Bell	9/20/2016	2,956	2,956	N/A
Derek	Benn	9/20/2016	3,533	3,533	N/A
Jeffrey	Bento	9/20/2016	6,000	4,869	N/A
Camille	Bobiak	9/20/2016	3,184	-	N/A
Jordan	Boisclair	9/20/2016	2,493	1,870	N/A
Mason	Bourdeau	9/20/2016	2,624	1,893	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Susan	Broccoli	9/20/2016	\$1,000	\$1,000	N/A
Nathan	Brown	9/20/2016	1,786	3,919	N/A
Aaron	Butler	9/20/2016	1,197	950	N/A
Victoria	Butler	9/20/2016	2,894	2,911	N/A
Corey	Cantrell	9/20/2016	4,000	4,000	N/A
Jeremy	Cargilo	9/20/2016	2,842	3,211	N/A
Drew	Chambers	9/20/2016	4,000	4,000	N/A
Patrick	Chen	9/20/2016	2,368	2,368	N/A
Jessica	Clafflin	9/20/2016	6,000	6,000	N/A
Paige	Clarkin	9/20/2016	3,158	2,188	N/A
Tavin	Clary	9/20/2016	874	5,673	N/A
Dylan	Conlon	9/20/2016	3,289	2,015	N/A
Courtney	Crone	9/20/2016	6,000	6,000	N/A
Valery	Danilack	9/20/2016	2,619	1,513	N/A
Miriam	Dash	9/20/2016	2,875	3,546	N/A
Miguel	De Almeida	9/20/2016	4,000	4,000	N/A
Dana	Demers	9/20/2016	1,607	1,607	N/A
Michael	Donovan	9/20/2016	4,000	4,000	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Joshua	Doughty	9/20/2016	\$1,000	\$1,000	N/A
Jennifer	Douglas	9/20/2016	3,600	3,516	N/A
Ian	Doyle	9/20/2016	1,536	1,540	N/A
Sara	Driscoll	9/20/2016	4,000	2,514	N/A
Conor	Duggan	9/20/2016	3,684	-	N/A
Lindsay	Dulude	9/20/2016	4,000	4,000	N/A
Arielle	Fernberg	9/20/2016	2,438	2,123	N/A
Matthew	Ferro	9/20/2016	4,000	4,000	N/A
Amy	Fields	9/20/2016	2,895	2,769	N/A
James	Foley	9/20/2016	1,518	3,140	N/A
Sean	Foster	9/20/2016	4,000	4,000	N/A
Melissa	Foulke	9/20/2016	2,697	1,501	N/A
Sheila	Fournier	9/20/2016	6,000	6,000	N/A
James	Frink Jr	9/20/2016	6,000	6,000	N/A
Nicholas	Gagnon	9/20/2016	6,000	6,000	N/A
Junior	Garcia	9/20/2016	2,291	1,773	N/A
Dioscaris	Garcia	9/20/2016	6,000	6,000	N/A
Michael	Geremia	9/20/2016	1,317	1,093	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Ray	Goddard	9/20/2016	\$2,063	\$3,422	N/A
Kathryn	Golec	9/20/2016	6,000	6,000	N/A
Carlos	Gomes	9/20/2016	1,200	883	N/A
Daniel	Goodier	9/20/2016	3,623	4,000	N/A
Jacob	Gottier	9/20/2016	3,891	4,000	N/A
Rachel	Gouveia	9/20/2016	2,060	2,135	N/A
Steven	Gray	9/20/2016	6,000	-	N/A
Christopher	Halladay	9/20/2016	5,165	6,000	N/A
Katherine	Hart	9/20/2016	4,668	4,857	N/A
Phinnara	Has	9/20/2016	6,000	6,000	N/A
Nathaniel	Hohlfelder	9/20/2016	4,000	4,000	N/A
Joshua	Hohlfelder	9/20/2016	4,000	4,000	N/A
Steven	Holden	9/20/2016	3,950	3,950	N/A
Andrew	Hulton	9/20/2016	5,007	5,991	N/A
Nicole	Jacavone	9/20/2016	3,520	3,520	N/A
Brian	Johnson	9/20/2016	4,000	4,000	N/A
Kara	Kilmartin	9/20/2016	5,688	5,688	N/A
Kyle	Kossak	9/20/2016	3,585	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Manuela	Lescault	9/20/2016	\$1,930	\$1,930	N/A
Joseph	Looney	9/20/2016	6,000	6,000	N/A
John	Luca	9/20/2016	3,308	1,620	N/A
Erin	Mahoney	9/20/2016	4,000	4,000	N/A
Brian	Malachowski	9/20/2016	4,158	4,268	N/A
Mindy	Marshall	9/20/2016	3,208	-	N/A
Jefferson	McCloud	9/20/2016	3,326	-	N/A
Eric	McDonald	9/20/2016	2,749	2,454	N/A
Andrew	McKeen	9/20/2016	3,174	4,000	N/A
John	Molina	9/20/2016	2,319	-	N/A
Kyle	Murphy	9/20/2016	3,883	4,000	N/A
Ryan	Nadeau	9/20/2016	3,669	3,669	N/A
Hong	Nguyen	9/20/2016	2,595	2,242	N/A
Stephanie	O'Rourke	9/20/2016	4,000	4,000	N/A
Alexandria	Pacheco	9/20/2016	6,000	6,000	N/A
Elizabeth	Pereira	9/20/2016	4,458	4,487	N/A
Stephen	Petrarca	9/20/2016	4,000	4,000	N/A
Mark	Pezza	9/20/2016	3,861	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Brittany	Pond	9/20/2016	\$2,987	\$-	N/A
Francisco	Portela	9/20/2016	3,111	4,000	N/A
Bryan	Poston	9/20/2016	1,203	620	N/A
Nicholas	Provenzano	9/20/2016	4,000	4,000	N/A
Robert	Ramos	9/20/2016	1,653	1,653	N/A
Michael	Reuter	9/20/2016	6,000	6,000	N/A
Michel	Rocheleau	9/20/2016	1,467	1,467	N/A
Tiffany	Sancianco	9/20/2016	702	4,000	N/A
Nikki	Schermerhorn	9/20/2016	1,017	3,586	N/A
Francisco	Schunk	9/20/2016	4,601	3,962	N/A
Amanda	Seidler	9/20/2016	6,000	6,000	N/A
Lewis	Shattuck	9/20/2016	3,682	3,467	N/A
Daniel	Shawver	9/20/2016	2,360	2,360	N/A
Christine	Shea	9/20/2016	5,348	5,348	N/A
Matthew	Sheehan	9/20/2016	3,991	3,400	N/A
Brian	Shull	9/20/2016	1,540	1,850	N/A
Clayton	Smith	9/20/2016	4,558	2,379	N/A
Laura	Sparks	9/20/2016	5,723	5,723	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Olivia	Spence	9/20/2016	\$4,000	\$3,978	N/A
Jocelyn	Stinson	9/20/2016	3,552	4,000	N/A
Angelina	Storti	9/20/2016	4,000	4,000	N/A
Nicholas	Stralka	9/20/2016	3,739	-	N/A
Margaret	Suhanovsky	9/20/2016	3,416	-	N/A
Stephen	Sullivan	9/20/2016	1,583	1,583	N/A
Katherine	Sullivan	9/20/2016	1,300	-	N/A
Donald	Sweet	9/20/2016	1,996	1,996	N/A
Becca	Tennent	9/20/2016	4,000	4,000	N/A
Frances	Terry	9/20/2016	5,888	5,888	N/A
Ryan	Toher	9/20/2016	6,000	6,000	N/A
Kevin	Toth	9/20/2016	1,240	2,244	N/A
Amanda	Trainer	9/20/2016	4,000	4,000	N/A
Caitlyn	Vandervelde	9/20/2016	6,000	6,000	N/A
Angel	Vega	9/20/2016	2,360	1,909	N/A
Brian	Veilleux Sr.	9/20/2016	1,135	1,453	N/A
Benjamin	Vespone	9/20/2016	4,780	4,780	N/A
Jay	Vincelli	9/20/2016	5,603	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2016 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Nathan	Vinhateiro	9/20/2016	\$6,000	\$6,000	N/A
Christopher	Whipple	9/20/2016	6,000	6,000	N/A
Jessica	White	9/20/2016	4,000	4,000	N/A
Kelly	Wiggin	9/20/2016	3,215	-	N/A
Nicholas	Wojcik	9/20/2016	4,000	4,000	N/A
Michael	Creed	11/1/2016	3,517	3,810	N/A
Total			\$478,684	\$420,723	



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort:

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Geraldo	Alba	8/25/2017	\$1,809	\$1,809	N/A
Brian	Amaral	8/25/2017	4,801	3,899	N/A
Gregg	Bailey	8/25/2017	1,831	1,831	N/A
Lucinda	Baretto	8/25/2017	4,706	3,983	N/A
Heather	Barone	8/25/2017	6,000	-	N/A
McKenzie	Blair	8/25/2017	1,920	1,303	N/A
Alexander	Boucher	8/25/2017	3,476	2,607	N/A
Charles	Bouley	8/25/2017	6,000	6,000	N/A
Jesstyna	Brown	8/25/2017	4,000	-	N/A
Christina	Brunetti	8/25/2017	2,369	3,211	N/A
Aaron	Buckley	8/25/2017	4,000	4,000	N/A
Daniel	Busch	8/25/2017	1,784	1,784	N/A
Dennis	Callahan	8/25/2017	4,000	4,000	N/A
Lucas	Canuel	8/25/2017	1,000	1,000	N/A
Jonathan	Casey	8/25/2017	4,000	4,000	N/A
Prescott	Chartier Jr	8/25/2017	1,527	1,527	N/A
Leah	Chavara	8/25/2017	4,000	4,000	N/A
Jonas	Clark	8/25/2017	6,000	6,000	N/A
Bonnie	Colantuono	8/25/2017	2,023	2,106	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Sydney	Collins	8/25/2017	\$4,000	\$2,278	N/A
James	Collins, Jr.	8/25/2017	3,571	3,571	N/A
Jeffrey	Concepcion	8/25/2017	5,952	-	N/A
Richard	Cooke III	8/25/2017	6,000	6,000	N/A
John	Crowley	8/25/2017	1,650	1,650	N/A
Robert	Davis	8/25/2017	1,180	1,180	N/A
Emma	deAguiar	8/25/2017	3,774	3,352	N/A
Jared	DeFanti	8/25/2017	4,000	3,075	N/A
Joshua	DeFreitas	8/25/2017	1,087	1,600	N/A
Kaitlin	DeGregorio	8/25/2017	3,219	2,849	N/A
Janea	Dixon	8/25/2017	3,952	1,955	N/A
Tomasz	Dmoch	8/25/2017	5,326	5,244	N/A
Jenna	Ducharme	8/25/2017	1,170	1,096	N/A
Andrew	Enos	8/25/2017	3,984	2,986	N/A
Stephany	Esa	8/25/2017	3,735	-	N/A
Kyle	Evans	8/25/2017	6,000	6,000	N/A
Daniel	Ferreira	8/25/2017	4,000	4,000	N/A
Marc	Fillion	8/25/2017	1,045	1,045	N/A
Adam	Fontana	8/25/2017	1,996	1,996	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
David	Gauthier	8/25/2017	\$4,000	\$645	N/A
Matthew	Gilcrest	8/25/2017	4,531	2,937	N/A
Jonathan	Glatt	8/25/2017	1,639	1,639	N/A
Michael	Hays	8/25/2017	1,834	1,834	N/A
Heath	Henley	8/25/2017	4,000	4,000	N/A
Joshua	Heron	8/25/2017	4,000	4,000	N/A
Nicholas	Hetland	8/25/2017	4,068	2,883	N/A
Julianne	Houtchens	8/25/2017	5,005	5,005	N/A
John	Jarrell	8/25/2017	6,000	6,000	N/A
Travis	Johnson	8/25/2017	3,342	3,342	N/A
Daniel	Keating	8/25/2017	1,911	1,911	N/A
Ryan	Keith	8/25/2017	4,000	4,000	N/A
Alexander	Kithes	8/25/2017	6,000	6,000	N/A
Peter	Klassen-Landis	8/25/2017	6,000	690	(5,310)
Sonja	Krygeris	8/25/2017	6,000	-	N/A
Megan	Landis	8/25/2017	6,000	5,636	N/A
David	Laskowski	8/25/2017	6,000	6,000	N/A
Philip	Lenz	8/25/2017	1,126	747	N/A
Melleney	Lipka	8/25/2017	3,819	2,546	N/A
Alex	MacIntosh	8/25/2017	4,898	4,191	N/A
April	MacNeil	8/25/2017	5,045	4,277	N/A
Bryan	Maldonado	8/25/2017	2,927	2,927	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Edward	Martin	8/25/2017	\$4,000	\$883	N/A
Serena	Miller	8/25/2017	3,111	3,111	N/A
Brett	Nagle	8/25/2017	1,000	464	N/A
Jieying (Jane)	Ni	8/25/2017	4,000	2,604	N/A
Serina	O'Connell	8/25/2017	3,264	-	N/A
Akintoye	Onikoyi	8/25/2017	4,000	4,000	N/A
Michael	Paulhus	8/25/2017	3,373	3,373	N/A
Cristian	Potter	8/25/2017	4,000	-	N/A
David	Powers	8/25/2017	3,119	3,119	N/A
Richard	Rathbun	8/25/2017	1,416	1,416	N/A
Michael	Reinhart	8/25/2017	2,388	-	N/A
Amanda	Rinderle	8/25/2017	6,000	6,000	N/A
Rene	Robert	8/25/2017	6,000	6,000	N/A
Taylor	Rosemond	8/25/2017	6,000	4,301	N/A
Kara	Sanchez	8/25/2017	4,000	4,000	N/A
Joseph	Sands	8/25/2017	4,000	-	N/A
Danika	Severino Wynn	8/25/2017	6,000	4,810	N/A
Christopher	Shillings	8/25/2017	2,967	-	N/A
Srinivas	Srirangam	8/25/2017	4,000	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2017 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Meaghan	Susi	8/25/2017	\$6,000	\$4,324	N/A
Michael	Stone	8/25/2017	5,736	2,042	N/A
Steven	Symington	8/25/2017	2,276	2,697	421
Ivan	Volynkin	8/25/2017	3,722	2,635	N/A
Robert	Walker	8/25/2017	4,000	4,000	N/A
Melissa	Wherley	8/25/2017	6,000	2,689	N/A
Kevin	Yang	8/25/2017	6,000	6,000	N/A
Walter	Zesk	8/25/2017	6,000	6,000	N/A
Total			\$335,404	\$248,615	(\$4,889)



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort:

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Nathan	Abdow	8/2/2018	\$2,289	\$-	N/A
Gaelen	Adam	8/2/2018	1,277	-	N/A
Muyideen (Larry)	Adigun	8/2/2018	4,000	-	N/A
William	Afferback	8/2/2018	3,009	-	N/A
Madeline	Aitkenhead	8/2/2018	1,892	-	N/A
Dan	Alexander	8/2/2018	4,000	-	N/A
Manniche	Alves	8/2/2018	4,000	-	N/A
Adam	Anderson	8/2/2018	6,000	-	N/A
Denise	Andreozzi	8/2/2018	4,000	-	N/A
Faham	Asghar	8/2/2018	4,935	-	N/A
Brandon	Bacon	8/2/2018	6,000	-	N/A
Morgan	Bailey	8/2/2018	3,090	-	N/A
Blaine	Baker	8/2/2018	4,000	-	N/A
Duane	Barnes	8/2/2018	5,322	-	N/A
Daniel	Barron	8/2/2018	2,711	-	N/A
Abner	Barros	8/2/2018	4,000	-	N/A
Kaitlyn	Barros	8/2/2018	3,432	-	N/A
Tal	Ben-Horin	8/2/2018	3,103	-	N/A
Shannon	Benjamin	8/2/2018	4,106	-	N/A
Stephanie	Berkman	8/2/2018	3,592	-	N/A
Julia	Berman	8/2/2018	4,000	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Zackery	Bernier	8/2/2018	\$3,478	\$-	N/A
Barrett	Bernier	8/2/2018	1,273	-	N/A
Matthew	Bessette	8/2/2018	3,457	-	N/A
Bruno	Blanchette	8/2/2018	4,000	-	N/A
Anthony	Bochichio	8/2/2018	4,000	-	N/A
Brian	Boisvert	8/2/2018	6,000	-	N/A
Michaela	Bolotin	8/2/2018	4,000	-	N/A
Pierson	Booher	8/2/2018	6,000	-	N/A
Ian	Borzain	8/2/2018	3,415	-	N/A
Kaitlin	Bove	8/2/2018	4,405	-	N/A
Sarah	Brousseau	8/2/2018	6,000	-	N/A
James	Brown	8/2/2018	4,000	-	N/A
David	Bucklin	8/2/2018	1,200	-	N/A
Marcela	Burke	8/2/2018	2,613	-	N/A
Stephanie	Bush	8/2/2018	4,000	-	N/A
Kayla	Cabral	8/2/2018	3,579	-	N/A
Ariana	Caffeso	8/2/2018	6,000	-	N/A
Emily	Camparone	8/2/2018	5,822	-	N/A
Kelly	Canavan	8/2/2018	4,000	-	N/A
Jennifer	Carignan	8/2/2018	6,000	-	N/A
Linzi	Clary	8/2/2018	4,000	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Everett	Collins	8/2/2018	\$4,000	\$-	N/A
Mason	Cooper	8/2/2018	3,976	-	N/A
Andrew	Cooper	8/2/2018	2,918	-	N/A
Richard	Corbett	8/2/2018	1,000	-	N/A
Tracy	Cote	8/2/2018	4,653	-	N/A
Bryan	Crabtree	8/2/2018	4,000	-	N/A
Nicholas	Crowley	8/2/2018	4,000	-	N/A
Patrick	Cryan	8/2/2018	1,815	-	N/A
Isabella	D'Alfonso	8/2/2018	4,000	-	N/A
Talia	D'Ambruso	8/2/2018	1,958	-	N/A
Romeo	D'Andrea	8/2/2018	3,124	-	N/A
Tuan	Dang	8/2/2018	4,000	-	N/A
Kyle	Daniels	8/2/2018	6,000	-	N/A
Stacey	Darin	8/2/2018	4,000	-	N/A
Rebecca	DeAguiar (Linhorst)	8/2/2018	4,000	-	N/A
Andrew	DeAngelis	8/2/2018	1,280	-	N/A
Gregory	Dellinger	8/2/2018	6,000	-	N/A
Matthew	Demers	8/2/2018	3,305	-	N/A
Nicolas	Der	8/2/2018	5,680	-	N/A
Spencer	Desrosiers	8/2/2018	3,257	-	N/A
Michael	Dobachesky	8/2/2018	4,000	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Robert	Dougenik	8/2/2018	\$5,527	\$-	N/A
James	Downing	8/2/2018	3,094	-	N/A
Meagan	Driscoll	8/2/2018	4,000	-	N/A
Brian	Dubois	8/2/2018	3,646	-	N/A
Lee	Dumaliang	8/2/2018	3,291	-	N/A
Courtney	Durkin	8/2/2018	6,000	-	N/A
Andrew	Eatman	8/2/2018	2,590	-	N/A
Kaitlyn	Eggeman	8/2/2018	4,036	-	N/A
Holly	Eliades	8/2/2018	3,292	-	N/A
Jacob	Fabian	8/2/2018	3,365	-	N/A
Emily	Farrell	8/2/2018	3,493	-	N/A
Daniel	Feeney	8/2/2018	3,245	-	N/A
Carly	Ferías	8/2/2018	3,471	-	N/A
Eugenio	Fernandez	8/2/2018	2,221	-	N/A
Brittany	Ferreira	8/2/2018	4,000	-	N/A
Alyssa	Fidanza	8/2/2018	2,805	-	N/A
Eilish	Finneran	8/2/2018	4,000	-	N/A
Anthony	Fiori	8/2/2018	4,000	-	N/A
Brian	Flanagan	8/2/2018	4,000	-	N/A
Ibrahim	Fofanah	8/2/2018	1,670	-	N/A
Christopher	Francke	8/2/2018	4,000	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Jahdiel	Franco	8/2/2018	\$4,836	\$-	N/A
Jacob	Frederick	8/2/2018	4,000	-	N/A
Renee	Frigon	8/2/2018	4,000	-	N/A
Jason	Gagnon	8/2/2018	3,411	-	N/A
Sharon	Galloway	8/2/2018	5,111	-	N/A
Kathleen	Gamez	8/2/2018	3,751	-	N/A
Nikolas	Gilbert	8/2/2018	1,988	-	N/A
Raymond	Goddu	8/2/2018	6,000	-	N/A
Quinn	Gonsalves	8/2/2018	3,341	-	N/A
Devin	Gould	8/2/2018	1,755	-	N/A
Alex	Gourlay	8/2/2018	4,000	-	N/A
Giovanni	Grande	8/2/2018	4,000	-	N/A
Stephanie	Gratiano	8/2/2018	600	-	N/A
Jordan	Griffeth	8/2/2018	2,663	-	N/A
Daniel	Griffith	8/2/2018	2,726	-	N/A
Jennifer	Haddon	8/2/2018	6,000	-	N/A
Aleita	Hall	8/2/2018	1,770	-	N/A
Kelly	Hartnett	8/2/2018	6,000	-	N/A
Samuel	Hawkins	8/2/2018	4,000	-	N/A
Megan	Holmes	8/2/2018	3,858	-	N/A
Neal	Hopton	8/2/2018	1,633	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Tami	Hughes	8/2/2018	\$1,629	\$-	N/A
David	Hurley	8/2/2018	6,000	-	N/A
Seth	Izzi	8/2/2018	3,658	-	N/A
Allison	Johnson	8/2/2018	3,879	-	N/A
Chantal	Jones	8/2/2018	2,147	-	N/A
Carli	Kabilyo	8/2/2018	4,000	-	N/A
David	Kehoe	8/2/2018	4,000	-	N/A
Kristen	Kemper	8/2/2018	1,954	-	N/A
Brian	Kenney	8/2/2018	3,742	-	N/A
Samuel	Kent	8/2/2018	3,885	-	N/A
David	Kim	8/2/2018	6,000	-	N/A
Louis	Kishfy	8/2/2018	6,000	-	N/A
Phaelyn	Kotuby	8/2/2018	1,288	-	N/A
Karissa	Kuhns	8/2/2018	2,138	-	N/A
Rebecca	Kurisko	8/2/2018	4,000	-	N/A
Travis	Lamendola	8/2/2018	3,216	-	N/A
Eli	Lamothe	8/2/2018	1,302	-	N/A
Jason	Lamp	8/2/2018	4,000	-	N/A
Hilary	Lariviere	8/2/2018	4,000	-	N/A
Ean	Larson	8/2/2018	4,000	-	N/A
Adam	Lavoie	8/2/2018	4,000	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Jeffrey	Letourneau	8/2/2018	\$4,000	\$-	N/A
Justin	Lewis	8/2/2018	1,007	-	N/A
Rebecca	Li	8/2/2018	6,000	-	N/A
Cara	Liberatore	8/2/2018	1,714	-	N/A
Joshua	Lima	8/2/2018	2,637	-	N/A
Jennamarie	Lopes	8/2/2018	3,691	-	N/A
Matthew	Lorenz	8/2/2018	6,000	-	N/A
Daniel	Loureiro	8/2/2018	3,321	-	N/A
Jeremiah	Lowe	8/2/2018	4,000	-	N/A
Joseph	Luzzi Jr.	8/2/2018	2,469	-	N/A
Mary	Machado	8/2/2018	2,618	-	N/A
Michael	Macijeski	8/2/2018	6,000	-	N/A
Mark	Mahnensmith	8/2/2018	3,069	-	N/A
Craig	Mailloux	8/2/2018	4,000	-	N/A
Jeremy	Mallo	8/2/2018	4,000	-	N/A
Matthew	Maloney	8/2/2018	1,000	-	N/A
Anthony	Markey	8/2/2018	1,414	-	N/A
Brian	Martin	8/2/2018	6,000	-	N/A
Frank	Mastrobuono	8/2/2018	6,000	-	N/A
Thomas	McBurnie	8/2/2018	235	-	N/A
Elisabeth	McGowan	8/2/2018	6,000	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Edward	McGrath	8/2/2018	\$3,550	\$-	N/A
Brian	McKenna	8/2/2018	4,728	-	N/A
Ian	McLean	8/2/2018	4,256	-	N/A
Nathan	Meersman	8/2/2018	4,000	-	N/A
Melanie	Mejia	8/2/2018	2,024	-	N/A
Marissa	Meucci	8/2/2018	1,252	-	N/A
Kaylee	Miller	8/2/2018	4,000	-	N/A
Edwin	Montas	8/2/2018	3,271	-	N/A
Alicia	Morgan	8/2/2018	5,112	-	N/A
SeihakRithy	Muth	8/2/2018	1,450	-	N/A
Jeffrey	Neto	8/2/2018	2,862	-	N/A
KimQuyen	Nguyen	8/2/2018	4,000	-	N/A
Annette	Niemczyk	8/2/2018	1,419	-	N/A
Ernest (Tom)	Northardt	8/2/2018	2,635	-	N/A
Christopher	O'Brien	8/2/2018	4,000	-	N/A
Shane	O'Connell	8/2/2018	4,357	-	N/A
Gevork	Odabashyan	8/2/2018	2,147	-	N/A
Carly	O'Keefe	8/2/2018	4,000	-	N/A
Kevin	Oliveira	8/2/2018	2,236	-	N/A
Matthew	Pagano	8/2/2018	5,232	-	N/A
John	Papa	8/2/2018	2,218	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Colin	Parkhurst	8/2/2018	\$2,009	\$-	N/A
Herman	Peralta	8/2/2018	3,803	-	N/A
Kraig	Pereira	8/2/2018	4,000	-	N/A
Minh	Pham	8/2/2018	4,000	-	N/A
Amanda	Phillips	8/2/2018	4,000	-	N/A
Cara	Pina	8/2/2018	6,000	-	N/A
Zofia	Pisulski	8/2/2018	3,417	-	N/A
Kevin	Plourde	8/2/2018	2,592	-	N/A
Jonah	Popp	8/2/2018	6,000	-	N/A
Connor	Porcelli	8/2/2018	4,000	-	N/A
Melissa	Potter	8/2/2018	3,629	-	N/A
Constance	Quinn	8/2/2018	4,000	-	N/A
Brianna	Quinn	8/2/2018	6,000	-	N/A
Danilo	Quinonez	8/2/2018	6,000	-	N/A
Alexa	Raniuk	8/2/2018	3,737	-	N/A
Waseem	Rasheed	8/2/2018	2,470	-	N/A
Zackary	Reed	8/2/2018	4,000	-	N/A
John	Renzi	8/2/2018	4,672	-	N/A
Joseph	Renzulli II	8/2/2018	6,000	-	N/A
Max	Reynolds	8/2/2018	3,664	-	N/A
John	Rhoat	8/2/2018	3,055	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Jared	Ricci	8/2/2018	\$4,000	\$-	N/A
Kenia	Richards	8/2/2018	1,081	-	N/A
Owen	Richardson	8/2/2018	3,506	-	N/A
Sydney	Robinson	8/2/2018	2,695	-	N/A
Jeffrey	Rodriguez	8/2/2018	1,269	-	N/A
Brian	Rozzero	8/2/2018	4,000	-	N/A
Amanda	Ryll	8/2/2018	909	-	N/A
Alyson	Saffelle	8/2/2018	2,857	-	N/A
Julie	Scott	8/2/2018	3,025	-	N/A
Arianna	Scungio	8/2/2018	4,000	-	N/A
Lacey	Sellers (Young)	8/2/2018	5,863	-	N/A
Olivia	Sharkey	8/2/2018	-	-	N/A
Daniel	Shults	8/2/2018	4,000	-	N/A
Yonas	Sima	8/2/2018	970	-	N/A
Jenny	Sithirath	8/2/2018	2,924	-	N/A
Kelsey	Smith	8/2/2018	3,501	-	N/A
David	Spirito	8/2/2018	4,000	-	N/A
Audrey	Staples	8/2/2018	4,000	-	N/A
Tiara	Suffoletto (Bottachiari)	8/2/2018	2,695	-	N/A
Adam	Sullivan	8/2/2018	6,000	-	N/A
Austin	Sumigray	8/2/2018	1,968	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Melissa	Suursoo	8/2/2018	\$6,000	\$-	N/A
Jared	Swanson	8/2/2018	4,000	-	N/A
Allison	Sylvester	8/2/2018	4,000	-	N/A
Aaron	Sylvia	8/2/2018	600	-	N/A
Lauren	Tarvin	8/2/2018	3,896	-	N/A
Palma	Terranova	8/2/2018	6,000	-	N/A
Alexandra	Threadgill	8/2/2018	4,000	-	N/A
Zachary	Tiang	8/2/2018	2,610	-	N/A
Andrew	Tibbetts	8/2/2018	1,953	-	N/A
Danielle	Tisdale	8/2/2018	4,000	-	N/A
Joshua	Tombs	8/2/2018	6,000	-	N/A
Alyssa	Towne	8/2/2018	2,863	-	N/A
Danielle	Trombino	8/2/2018	1,447	-	N/A
Robert	Ungerer	8/2/2018	1,459	-	N/A
Nicole	Vaillancourt	8/2/2018	4,000	-	N/A
Kiera	Vanasse	8/2/2018	2,087	-	N/A
Joel	VanderWeele	8/2/2018	3,988	-	N/A
Miguel	Vega	8/2/2018	4,000	-	N/A
Connor	Walsh	8/2/2018	3,574	-	N/A
Juliana	Walsh	8/2/2018	3,420	-	N/A
Anthony	Ward	8/2/2018	3,569	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2018 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Charles	White	8/2/2018	\$5,270	\$-	N/A
Benjamin	Wilkinson	8/2/2018	6,000	-	N/A
Alexandria	Wojtanowski	8/2/2018	3,550	-	N/A
Jeremy	Couto	8/28/2018	4,000	-	N/A
Adam	Stephens	8/28/2018	1,000	-	N/A
Total			\$856,511	\$-	



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort:

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Sean	Agid	7/22/2019	\$2,100	\$-	N/A
Timothy	Ahern	7/22/2019	1,352	-	N/A
Samuel	Alexander	7/22/2019	4,000	-	N/A
Whitney	Allard	7/22/2019	4,323	-	N/A
Zachary	Allard	7/22/2019	6,000	-	N/A
Kevin	Almeida	7/22/2019	4,000	-	N/A
Eric	Army	7/22/2019	1,550	-	N/A
Jordan	Ashton	7/22/2019	4,000	-	N/A
Ashley	Augustin	7/22/2019	2,218	-	N/A
Kara	Babcock	7/22/2019	4,455	-	N/A
Ronald	Baker	7/22/2019	4,000	-	N/A
Andrea	Baranyk	7/22/2019	4,000	-	N/A
Mark	Bardol	7/22/2019	1,399	-	N/A
Samuel	Bartlett	7/22/2019	732	-	N/A
Jean-Pierre	Benay	7/22/2019	2,642	-	N/A
Mahalia	Bergeron	7/22/2019	4,000	-	N/A
Mark	Bevington	7/22/2019	6,000	-	N/A
Meaghan	Bishop	7/22/2019	4,000	-	N/A
Amy	Boisclair (Routhier)	7/22/2019	5,903	-	N/A
Jillian	Borzain	7/22/2019	6,000	-	N/A
Keith	Botelho	7/22/2019	1,000	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Yacine	Boudria	7/22/2019	\$4,068	\$-	N/A
Samuel	Brito	7/22/2019	4,398	-	N/A
Benjamin	Brooks	7/22/2019	1,938	-	N/A
Brendan	Burdick	7/22/2019	2,794	-	N/A
Gregory	Calderiso	7/22/2019	5,845	-	N/A
Nathan	Callanan	7/22/2019	2,178	-	N/A
Michael	Camera	7/22/2019	1,536	-	N/A
Timothy	Campbell	7/22/2019	4,000	-	N/A
Alicia	Carcieri	7/22/2019	6,000	-	N/A
Joseph	Cardella	7/22/2019	2,322	-	N/A
Danielle	Cardin	7/22/2019	6,000	-	N/A
Amanda	Chirlin	7/22/2019	6,000	-	N/A
Megan	Cloutier	7/22/2019	2,624	-	N/A
Christopher	Coale	7/22/2019	4,000	-	N/A
Tyler	Corwin	7/22/2019	4,000	-	N/A
Amanda	Costa	7/22/2019	3,021	-	N/A
Lauren	Crepeau	7/22/2019	4,000	-	N/A
Joaquim	Cruz	7/22/2019	4,000	-	N/A
Haley	Cwynar	7/22/2019	2,919	-	N/A
Thomas	Da Lomba	7/22/2019	3,655	-	N/A
Rande	Dalessio	7/22/2019	4,000	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Daniel	Danckert	7/22/2019	\$6,000	\$-	N/A
Kathleen	Danilezyk	7/22/2019	6,000	-	N/A
Ian	Davis	7/22/2019	4,000	-	N/A
Alex	DePetrillo	7/22/2019	4,000	-	N/A
Jeffrey	DeVarnne	7/22/2019	976	-	N/A
Justin	Drolet	7/22/2019	4,000	-	N/A
Susan	Elliott	7/22/2019	4,070	-	N/A
Nicholas	Ferneza	7/22/2019	3,003	-	N/A
Brigid	Fonseca	7/22/2019	6,000	-	N/A
Michelle	Fuleky Harnick	7/22/2019	6,000	-	N/A
Katelyn	Galli	7/22/2019	6,000	-	N/A
Miles	Garceau	7/22/2019	4,000	-	N/A
Miguel	Garcia	7/22/2019	1,025	-	N/A
Glenn	Goodman	7/22/2019	4,000	-	N/A
Timothy	Gordon	7/22/2019	1,405	-	N/A
Richard	Grenier Jr.	7/22/2019	3,828	-	N/A
Britni	Grohosky	7/22/2019	6,000	-	N/A
Timothy	Grossman	7/22/2019	6,000	-	N/A
Sara	Grzebien	7/22/2019	2,180	-	N/A
Narine	Hagopian	7/22/2019	2,091	-	N/A
Robert	Hall	7/22/2019	4,000	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Chancellor	Harkins	7/22/2019	\$1,856	\$-	N/A
Michael	Harman	7/22/2019	3,304	-	N/A
Joe	Haskett	7/22/2019	5,082	-	N/A
Nicole	Hetherington	7/22/2019	6,000	-	N/A
Brian	Hicks	7/22/2019	6,000	-	N/A
Bryce	Holden	7/22/2019	4,000	-	N/A
Tyler	Inkley	7/22/2019	6,000	-	N/A
Mark	Jasper	7/22/2019	2,134	-	N/A
Joshua	Jelley	7/22/2019	2,105	-	N/A
Jared	Keller	7/22/2019	3,193	-	N/A
Jason	Klas	7/22/2019	4,000	-	N/A
Maruti	Kolluru	7/22/2019	943	-	N/A
Sung Hi	Kwon	7/22/2019	4,000	-	N/A
Gabrielle	LaFalam	7/22/2019	4,000	-	N/A
Sebastian	Lara	7/22/2019	1,000	-	N/A
Nathaniel	Law	7/22/2019	2,020	-	N/A
Suhui	Lee	7/22/2019	4,000	-	N/A
Gregory	Lema	7/22/2019	3,444	-	N/A
Juliann	Leonard	7/22/2019	3,384	-	N/A
Yana	Leonard	7/22/2019	4,000	-	N/A
Jeffrey	LHeureux	7/22/2019	1,507	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Zachary	Lorusso	7/22/2019	\$2,873	\$-	N/A
Jeffrey	Lukaszewski	7/22/2019	1,000	-	N/A
Tanvir	Mangat	7/22/2019	4,000	-	N/A
Jeni	Mansolillo	7/22/2019	4,000	-	N/A
Mark	Marino	7/22/2019	2,026	-	N/A
Juan	Martinez	7/22/2019	2,278	-	N/A
Jason	Masse	7/22/2019	4,000	-	N/A
Mike	Matarese	7/22/2019	3,206	-	N/A
Michael	McBride	7/22/2019	6,000	-	N/A
Haylee	McHale	7/22/2019	6,000	-	N/A
Jayson	McNally	7/22/2019	2,632	-	N/A
Belanie	Medina	7/22/2019	6,000	-	N/A
Ashley	Meizoso	7/22/2019	6,000	-	N/A
Glenn	Morin	7/22/2019	1,000	-	N/A
Erika	Munoz	7/22/2019	6,000	-	N/A
Mark	Murphy	7/22/2019	5,723	-	N/A
Shane	Murphy	7/22/2019	6,000	-	N/A
Jennisie	Nadeau	7/22/2019	4,041	-	N/A
Jimmy	Nguyen	7/22/2019	1,389	-	N/A
Kris	Nolte	7/22/2019	1,495	-	N/A
Taylor	Nunes	7/22/2019	3,417	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Ryan	O'Connor	7/22/2019	\$4,000	\$-	N/A
Jeremy	Oles	7/22/2019	6,000	-	N/A
Megan	Olson	7/22/2019	4,000	-	N/A
Benjamin	Orrall	7/22/2019	6,000	-	N/A
Joseph	Padavano	7/22/2019	4,000	-	N/A
Kelly	Pelletier	7/22/2019	6,000	-	N/A
Hernan	Peralta	7/22/2019	4,000	-	N/A
Derrick	Pereira	7/22/2019	3,179	-	N/A
Sara	Pollard	7/22/2019	4,000	-	N/A
Jeffrey	Pride	7/22/2019	4,000	-	N/A
Alejandra	Pride	7/22/2019	2,727	-	N/A
Lauren	Pulner	7/22/2019	4,000	-	N/A
Nicholas	Rafanelli	7/22/2019	4,000	-	N/A
Andrew	Reeder	7/22/2019	2,646	-	N/A
Michael	Regan	7/22/2019	4,000	-	N/A
Robert	Reilly	7/22/2019	2,720	-	N/A
Christopher	Ricard	7/22/2019	6,000	-	N/A
Matthew	Rizzini	7/22/2019	4,000	-	N/A
Linda	Rodriguez	7/22/2019	6,000	-	N/A
Robert	Salmani	7/22/2019	6,000	-	N/A
Alyssa	San Angelo	7/22/2019	4,000	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Christian	Scungio	7/22/2019	\$6,000	\$-	N/A
Amanda	Sherman	7/22/2019	6,000	-	N/A
Georgia	Shutt (Almodovar)	7/22/2019	4,000	-	N/A
Fabian	Sierra	7/22/2019	4,000	-	N/A
Zachary	Silveira	7/22/2019	4,000	-	N/A
Benjamin	Silverleaf	7/22/2019	2,179	-	N/A
Romero	Silvestre	7/22/2019	4,000	-	N/A
Kristin	Silvia	7/22/2019	4,000	-	N/A
Raffi	Simonian	7/22/2019	1,311	-	N/A
Bonnie	Soule	7/22/2019	2,207	-	N/A
Vincent	Stalletti	7/22/2019	6,000	-	N/A
Tyler	Steele	7/22/2019	4,000	-	N/A
Ryan	Steigler	7/22/2019	4,000	-	N/A
Elizabeth	Sturgis	7/22/2019	4,000	-	N/A
Annabelle	Suero	7/22/2019	2,724	-	N/A
Hagop	Taraksian	7/22/2019	828	-	N/A
Marla	Tipping	7/22/2019	5,878	-	N/A
Brittant	Tumulty	7/22/2019	2,861	-	N/A
Ukoh	Usoro	7/22/2019	2,310	-	N/A
Gregory	Vescera	7/22/2019	4,000	-	N/A
Sara	von Hein	7/22/2019	2,489	-	N/A



Stay Invested in RI Wavemaker Fellowship

R.I.G.L. § 42-64.26 (continued)

2019 Cohort (continued):

First Name	Last Name	Date of Approval	Original Annual Award	Service Period Certified Amount	Modifications within the Quarter
Dara	Wais	7/22/2019	\$4,000	\$-	N/A
Edwin	William	7/22/2019	4,000	-	N/A
Kimberlee	Wojick	7/22/2019	5,304	-	N/A
Gregory	Young	7/22/2019	4,000	-	N/A
Andrew	Young	7/22/2019	1,524	-	N/A
Nicholas	Zeigler	7/22/2019	4,000	-	N/A
Total			\$579,491	\$-	

2016 Cohort – Additional Details: https://commerceri.com/wp-content/uploads/2018/01/2016-Fellow-list_public-use.pdf

2017 Cohort – Additional Details: https://commerceri.com/wp-content/uploads/2018/01/2017-Fellow-List_public-use.pdf

2018 Cohort – Additional Details: https://wavemaker.commerceri.com/_resources/common/userfiles/file/2018%20Fellows.pdf

2019 Cohort – Additional Details: https://wavemaker.commerceri.com/_resources/common/userfiles/file/2019_FINAL%20Fellows_for%20website%20posting.pdf



Air Service Development Fund

R.I.G.L. § 42-64.32-5

Recipient Name	Council Approval Date	Committed Incentive Amount	Funds Disbursed to Date	Award Type	Use of Funds	Number of New Routes Incentivized	Airline Obligations	Modifications within the Quarter
Frontier	8/9/2017	Up to \$200,000 per route	\$336,460	Grant	Reimbursable marketing expenses.	5	Marketing collateral toward which ASD funds contributed.	N/A
Norwegian	8/9/2017	Up to \$750,000 per route	1,663,540	Grant	Reimbursable marketing expenses.	4	Marketing collateral toward which ASD funds contributed.	N/A
Total			\$2,000,000					



Tax Increment Financing

R.I.G.L. § 42-64.21-8(a), (c)

Recipient Name	Project Name	Recipient Address	Award Date	Project Location	Project Cost	Tax Increment Financing Amount	Funds Disbursed to Date	Modifications within the Quarter
Exchange St. Hotel, LLC	Exchange Street Hotel	5 Exchange St., Providence, RI 02903	5/23/2016	Providence	\$24,525,498	\$3,000,000	\$-	N/A
D'Ambra Warwick Hotel, LLC	Warwick Hyatt Hotel	800 Jefferson Blvd., Warwick, RI 02886	6/27/2016	Warwick	23,795,292	3,500,000	195,523	Funds disbursed increased by \$44,598 from Q2.
SAT Development, LLC	Bristol Belvedere	423 Hope St., Unit N, Bristol, RI 02808	2/27/2017	Bristol	9,426,316	600,000	-	N/A
TPG 100 Sabin Hotel, LLC	Residence Inn	1140 Reservoir Ave., Cranston, RI 02920	5/22/2017	Providence	59,770,703	6,000,000	-	N/A
30 Kennedy Partners, LLC	Hotel Beatrice	100 Westminster St., Ste. 1700, Providence, RI 02903	6/26/2017	Providence	19,353,550	4,250,000	-	N/A
Southern Rhode Island Hospitality, LLC	Fairfield Inn at South Kingstown	2 Stafford Ct., Cranston, RI 02920	12/18/2017	South Kingstown	18,960,640	1,800,000	-	N/A
Hammetts Wharf, LLC	Hammetts Wharf	20 Newman Ave., Ste. 1005, East Providence, RI 02916	7/20/2018	Newport	28,300,000	3,500,000	-	N/A
BAC CVP Aloft, LLC	Aloft Hotel	191 Dorrance St., Providence, RI 02903	1/28/2019	Providence	55,232,857	6,750,000	-	N/A
Westminster Partners, LLC	Hotel Hive	187/203/213 Westminster St., Providence, RI 02903	2/25/2019	Providence	38,952,232	6,000,000	-	N/A
Total					\$278,317,088	\$35,400,000	\$195,523	



Tax Stabilization Incentive

R.I.G.L. § 42-64.22-14(a), (c)

Recipient Name	Project Name	Recipient Address	Award Date	Project Location	Project Cost	Total Tax Stabilization Amount	Funds Disbursed to Date	Modifications within the Quarter
TPG 100 Sabin Hotel, LLC	Residence Inn	1140 Reservoir Ave., Cranston, RI 02920	2/22/2016	Providence	\$59,770,703	\$246,597	\$-	N/A
Immunex RI Corporation	Immunex RI	40 Technology Way, West Greenwich, RI 02817	4/10/2018	West Greenwich	165,135,000	179,829	-	N/A
Rubius Therapeutics, Inc.	Rubius Therapeutics	100 Technology Way, Smithfield, RI 02917	6/28/2018	Smithfield	188,000,000	180,000	-	N/A
Total					\$412,905,703	\$606,426	\$-	



Small Business Assistance Program

R.I.G.L. § 42-64.25-12

Lending Organization¹²	Total Value of Loans Originated	Total Commerce Funds¹³	Use of Funds	Loan Recipient	Loan Recipient Address	Modifications within the Quarter
Business Development Capital Corporation of MA	\$5,910,399	\$563,478	Working capital, equipment, and leasehold improvements.			N/A
	300,000	2,250		2nd Story Theatre	28 Market St., Warren, RI 02885	
	500,000	7,515		Atlantic Footcare	229 Quaker Hgwy., North Smithfield, RI 02896	
	500,000	15,000		Atlantic Marine Construction	73 Margin Way, Westerly, RI 02891	
	25,000	585		Beacon Hill Landscaping	1327 N Main Rd., Jamestown, RI 02835	
	25,000	1,000		Beehive Café	10 Franklin St., Bristol, RI 02809	
	96,000	6,000		Berganza Roofing	54 Knight St., Cranston, RI 02920	
	100,000	6,000		BiolYZe LLC	903 Providence Pl., Providence, RI 02903	
	120,000	1,200		Blue Fin Capital Inc	10 Weybosset St., Providence, RI 02903	
	200,000	600		Blue Fin Capital Inc	10 Weybosset St., Providence, RI 02903	
	750,000	45,000		Capital Good Fund	22 A St., Providence, RI 02907	



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	Modifications within the Quarter
Business Development Capital Corporation of MA (continued)						
	\$25,000	\$1,125		Cast, LLC	44 Newell Dr., Cumberland, RI 02864	
	100,000	900		Cool Air Creations, Inc	10 Business Park Dr., Smithfield, RI 02917	
	40,000	2,400		Copper Cool, Inc	203 Concord St., Pawtucket, RI 02860	
	8,000	480		Country Mutt	143 Danielson Pike., Scituate, RI 02857	
	150,000	4,500		Curious Minds	690 Boston Neck Rd., North Kingstown, RI 02852	
	139,000	6,255		Dan's Oil Company	66 Hope Ave., Hope, RI 02831	
	120,000	7,200		Dr. Caroline Change	5586 Post Rd., East Greenwich, RI 02818	
	45,000	2,250		East Coast Construction	202 Chase Rd., Portsmouth, RI 02871	
	190,599	2,850		Ephraim Doumato Jewelers	19 Sanderson Rd., Smithfield, RI 02828	
	41,200	2,400		Hair on Mane	343 D Main St., South Kingstown, RI 02879	
	20,000	1,200		JB on the Water	83 Brown St., Wickford, RI 02852	
	35,000	1,575		JW Cook-Cumberland Well	10 Cook Rd., Cumberland, RI 02864	



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	Modifications within the Quarter
Business Development Capital Corporation of MA (continued)						
	\$62,000	\$3,720		KJIM-Med, LLC	28 Cantara St., West Warwick, RI 02893	
	210,000	12,600		Laughing Gorilla, LLC dba Troop	60 Valley St., Providence, RI 02909	
	45,000	2,700		Lops Brewing	122 N Main St., Woonsocket, RI 02895	
	515,000	23,175		M Laprise Logging & Firewood	150 Skunk Hill Rd., Exeter, RI 02822	
	200,000	12,000		Ocean State Kidz Club	350 Park Ave., Cranston, RI 02905	
	103,000	6,000		Petite Bakery	234 East Ave., Pawtucket, RI 02860	
	18,500	1,110		Pro Grooming	600 Tiogue Ave., Coventry, RI 02816	
	30,000	1,732		Robin Moorehead	15 Buell Ave., North Smithfield, RI 02896	
	45,000	2,700		Robin Moorehead	15 Buell Ave., North Smithfield, RI 02896	
	175,000	450		Rodrick Landscaping	305 Turner Rd., Middletown, RI 02842	
	250,000	3,750		Sarah Insurance	1026 Mineral Spring Ave., North Providence, RI 02904	



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	Modifications within the Quarter
Business Development Capital Corporation of MA (continued)						
	\$139,000	\$1,125		Specialty Hearth Products	790 Bald Hill Rd., Warwick, RI 02886	
	216,300	12,600		Starfish Enterprises LLC	2183 Matunuck School House Rd., Charleston, RI 02813	
	260,000	15,600		The Capital Good Fund	22 A St., Providence, RI 02907	
	10,000	600		Universal Cleaning	77 Burgess Ave., East Providence, RI 02914	
	25,000	1,125		Valente Construction	1030 B Danielson Pike, North Scituate, RI	
	26,800	1,206		Valente Construction	1030 B Danielson Pike, North Scituate, RI	
	50,000	3,000		Youthbuild Prep	66 Chaffee St., Providence, RI 02909	
Business Development Company of RI	\$2,980,500	\$883,000	Finance equipment, working capital, and acquisition.			N/A
	150,000	75,000		Atlantic Beach Park, Inc.	321 Atlantic Ave., Westerly, RI 02891	
	300,000	100,000		Becker Manufacturing d/b/a Garland Pen	One South Main St., Coventry, RI 02816	



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	Modifications within the Quarter
Business Development Company of RI (continued)						
	\$450,000	\$200,000		Fertav	84 Union Ave., Providence, RI 02904	
	106,000	53,000		LatinAmerica Distributors	1029 Charel St., North Providence, RI 02904	
	495,000	100,000		Meridian Printing	1538 S County Trail, East Greenwich, RI 02818	
	610,000	60,000		More! Foods, LLC	63 Commercial Way, East Providence, RI 02914	
	340,000	70,000		Night Vision Technology Solutions	5 Clinton Ave., Jamestown, RI 02835	
	375,000	175,000		RI Mushroom	141 Fairgrounds Rd., West Kingston, RI 02892	
	154,500	50,000		Shaidzon Liquors	141 Fairgrounds Rd., West Kingston, RI 02892	
Center for Women & Enterprise (CWE)	\$159,000	\$159,000	Start-up costs, equipment, and working capital.			N/A
	14,000	14,000		Cheapscape Lawn Care	224 Melrose St., Providence, RI 02907	
	15,000	15,000		Enjoyful Foods	20 Post Rd., Warwick, RI 02888	



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	Modifications within the Quarter
Center for Women & Enterprise (CWE) (continued)						
	\$25,000	\$25,000		Jounce Fitness	39 Putnam Pike, Johnston, RI 02919	
	15,000	15,000		Kassumary, LLC	43 Arlington Ave., Warren, RI 02919	
	25,000	25,000		Kindred Community Acupuncture	73 Harrison St., Providence, RI 02909	
	15,000	15,000		October Inc	11 S Angell St., #405, Providence, RI 02906	
	25,000	25,000		Rachyl's Goat Milk Soap, LLC	615 Rocky Hill Rd., North Sitate, RI 02857	
	15,000	15,000		RMC Cleaning	864 Park Ave., Cranston, RI 02910	
	10,000	10,000		Skye Gallery	381 Broadway, Providence RI 02905	
Community Investment Corporation	\$1,224,574	\$263,540	Working capital, equipment, leasehold improvements, and inventory.			N/A
	200,000	50,000		A. Macari Construction	140 Shun Pike, Johnston, RI 02919	
	150,000	22,500		Casa Mexico	802 Atwells Ave., Providence, RI 02909	



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	Modifications within the Quarter
Community Investment Corporation (continued)						
	\$125,000	\$18,750		Chi Kitchen	560 Mineral Spring Ave., Pawtucket, RI 02860	
	88,000	13,200		Daily Wichual	335 Jefferson Blvd., Warwick, RI 02888	
	93,000	13,950		HiWay Guardian	27 Mill St., West Warwick, RI 02893	
	84,459	71,790		Nest Homewares	160 Narraganset Ave., Providence, RI 02905	
	150,000	22,500		Piccolo	20 Country Rd., Barrington, RI 02885	
	76,115	12,150		Raymonds Brother Tailor Shop and Laudromat	203 Cranston St., Providence, RI 02907	
	75,000	11,250		RI Dressings	23 2nd St., Narragansett, RI 02882	
	68,000	10,200		The Backstop	1160 Bald Hill Rd., Warwick, RI 02886	
	115,000	17,250		The Family Cake Company	243 Manton Ave., Providence, RI 02909	
Community Investment Corporation -Micro Loans	\$391,500	\$206,250	Inventory, working capital, and equipment.			N/A
	15,000	7,500		A. Macari Construction Co, Inc.	140 Shun Pike, Johnston, RI 02919	



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	Modifications within the Quarter
Community Investment Corporation -Micro Loans (continued)	\$50,000	\$25,000		Anchor Health and Performance	89 Gooding Ave., Bristol, RI 02809	
	15,000	7,500		April Conley dba Lockstar	TBD, Middletown, RI	
	15,000	7,500		Bellicchi's Best Homemade Biscotti ²	691 Main St., Warren, RI 02885	
	15,000	7,500		Bileau Built	118 Littlefield St., Pawtucket, RI 02861	
	9,000	4,500		Casa Mexico	802 Atwells Ave., Providence, RI 02909	
	15,000	7,500		Christine Francis (Carmen & Ginger)	65 Webosset St., Providence, RI 02903	
	15,000	7,500		Justin Kerr Design	44 Harrison St., Providence, RI 02909	
	50,000	25,000		Krista Perry Pilates	3415 Mendon Rd., Cumberland, RI 02864	
	15,000	7,500		Mobile Quest	TBD, Pawtucket, RI	
	41,000	31,000		Paula Charleson dba CocoFuel	PO Box 8321, Cranston, RI	



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	Modifications within the Quarter
Community Investment Corporation -Micro Loans (continued)						
	\$19,000	\$9,500		Raymonds Brother Tailor Shop and Laudromat	203 Cranston St., Providence, RI 02907	
	30,000	15,000		Riffraff Book Store and Bar	215 Dean St., Providence, RI 02903	
	15,000	7,500		Salted Slate	186 Wayland Ave., Providence, RI 02906	
	15,000	7,500		Sin Bakery	1413 Westminster St., Providence, RI 02909	
	15,000	7,500		Support Vision	TBD, Woonsocket, RI	
	22,500	11,250		Sweet Victory Aquaculture	105 Spofford Ave., Warwick, RI 02888	
	20,000	10,000		The Walker School of Allied Health	490 - 492 Metacom Ave., Bristol, RI 02809	
SEG	\$90,000	\$90,000	Working capital.			N/A
	25,000	25,000		Feast and Fettle	TBD, Warren, RI	
	25,000	25,000		Hands in Harmony	TBD, Wakefield, RI	



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	Modifications within the Quarter
SEG (continued)						
	\$25,000	\$25,000		Mighty Well, Inc	TBD, Newport, RI	
	15,000	15,000		Sphere-E	255 Promenade St., Providence, RI 02908	
South Eastern Economic Development (SEED) Corporation	\$3,553,750	\$1,110,300	Real estate purchase and equipment.			N/A
	345,000	138,000		Bay Business Machine	44 Albion Rd., #103b, Lincoln, RI 02865	
	265,500	57,000		Bonilla Auto Repair	887 Charles St., North Providence, RI 02904	
	490,000	90,000		Creative Center Daycare	2952 Hartford Ave., Johnston, RI 02919	
	75,000	37,500		Chessawanock Island Oysters, Inc.	400 Station St., Cranston, RI 02910	
	126,000	56,000		Kendall Reiss, LLC	469 Wood St., Bristol, RI 02809	
	600,000	240,000		Le Central	483 Hope St., Bristol, RI 02809	
	415,000	85,000		Lou's Café	47 Summer St., Manville, RI 02838	
	300,000	150,000		Machupicchu Restaurant	1366 Chalkstone Ave., Providence, RI 02909	



Small Business Assistance Program

R.I.G.L. § 42-64.25-12 (continued)

Lending Organization	Total Value of Loans Originated	Total Commerce Funds	Use of Funds	Loan Recipient	Loan Recipient Address	Modifications within the Quarter
South Eastern Economic Development (SEED) Corporation (continued)	\$332,000	\$132,800		P&E African Market	855 Newport Ave., Pawtucket, RI 02861	
	505,250	74,000		Saki's Pizzeria	2339 Diamond Hill Rd., Cumberland, RI 02864	
	100,000	50,000		The Town	27 Meadow St., Warwick, RI 02886	
Total	\$14,309,723	\$3,275,568				



ENDNOTES

1. Anchor Institution Tax Credit. [R.I.G.L. § 42-64.30-10](#). No awards have been made pursuant to the Anchor Institution Tax Credit program and the program has sunset.
2. Incentive Amount is the dollar value of the incentives awarded by the Commerce Corporation.
3. Q3 2019: Includes any modifications, adjustments, clawbacks, reallocations, alterations, or other changes, made from the close of the prior fiscal quarter and include comparison data to the reports as defined by R.I.G.L. § 42-64-36(c).
4. Project Cost is the cost incurred in connection with the project by the Applicant and the incentive.
5. Leveraged Resources are the non-incentive resources committed to the project including cash and in-kind support.
6. Approved Tax Credit Amount represents the maximum amount authorized by the Commerce Corporation, which will be issued over four to five years beginning with project completion and certificate of occupancy.
7. Amount certified to date indicates the Tax Credit amount certified by the Commerce Corporation. The actual amount disbursed is validated by the RI Division of Taxation. Recipients may redeem for 90% value.
8. Investment Amendments that occurred in Q3 2019.
9. Estimated Tax Credit Amount projects the award based on current state personal income tax rates, salaries, and committed job creation. Actual tax credit awards will be based on the percentage of actual state income tax withholdings permitted in statute, salaries, and numbers of new full-time jobs created.
10. Commitment term is 20% longer than eligibility term.
11. Pursuant to the Incentive Agreement with Ocean State Jobbers, Inc., regarding the Qualified Jobs Incentive Tax Program, the Company had the option to set its Eligibility Commencement Date to 1/1/2018 or 1/1/2019. During Q3 of CY 2019, the Company exercised its option to select the Eligibility Commencement Date of 1/1/2019.
12. Lending Organization is the outside lending organization as defined by [R.I.G.L. § 42-64.25-4](#).
13. Commerce Funds are funds awarded through the Small Business Assistance Program to the lending organizations, including disbursement to reserve accounts at lending institutions.
14. The incentive agreement with Agoda Travel Operations USA, Inc was terminated on May 6, 2019.



Program Descriptions



Rebuild Rhode Island Tax Credit

The Rebuild Rhode Island Tax Credit program provides gap financing for real estate projects with redeemable tax credits in amounts up to 20% – and, under specific circumstances, 30% – of project costs. The Board of the Rhode Island Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff will undertake the review and granting of awards. Risk analysis considering the following categories: Execution, Achievability, Ability to Return Capital, and Ability to Repay Loans. Rules and Regulations promulgated by the Corporation detail application guidelines and agreement procedures to be followed by Corporation staff to further ensure program integrity and transparency.

Tax Increment Financing

Tax increment financing provides capital for eligible project by rebating a portion of the new state tax revenue generated by the project. An eligible project must demonstrate need through a “financing gap.” The tax revenue rebate may not exceed 30% of total project costs or 75% of incremental revenue generated, except for infrastructure projects, in which case the rebate goes up to 100% of project costs.. The Board of the Rhode Island Commerce Corporation adopted Principles to further grant program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation will undertake the review and granting of awards. Rules and Regulations promulgated by the Corporation detail application guidelines and agreement procedures to be followed by the Corporation to further ensure program integrity and transparency.

Tax Stabilization Incentive Program

The Tax Stabilization Incentive program assists qualified and Hope Communities in the state of Rhode Island that grant qualifying tax stabilization agreements, subject to the provisions of § 44-3-9 of the Rhode Island general laws, in connection with a qualifying project, may apply to the Commerce Corporation for certification for partial reimbursement of the amount of real estate taxes and/or personal property taxes that would have otherwise been paid had the qualified and/or hope communities not granted said tax stabilization agreement. The Board of the Rhode Island Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff will undertake the review and granting of awards. Rules and Regulations promulgated by the Corporation detail application guidelines and agreement procedures to be followed by the Corporation to further ensure program integrity and transparency.

First Wave Closing Fund

The First Wave Closing Fund enables Rhode Island to stimulate business development; retain and attract new business and industry to the state; create good-paying jobs for its residents; assist with business, commercial, and industrial real estate development; and generate revenues for necessary state and local governmental services. The Board of the Rhode Island Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation will undertake the review and granting of awards. Risk analysis is undertaken at various risk thresholds around Execution, Achievability, and Ability to Return Capital. Rules and Regulations promulgated by the Corporation detail application guidelines and agreement procedures to be followed by the Corporation to further ensure program integrity and transparency.



Small Business Assistance Program (Small Business Capital Access Fund)

The Small Business Capital Access Fund Program provides greater access to capital to enable the formation and expansion of small business across the state and provide job opportunities to the state’s citizens. The purpose of this program is to assist small businesses that encounter difficulty in obtaining adequate credit or adequate terms for such credit. The program focuses on women- and minority-owned enterprises, as well as those in Rhode Island’s underserved communities. The Commerce Corporation is authorized, within available appropriations, to provide direct assistance and/or partner with lending organizations to provide funding for loans to small businesses located in Rhode Island. The Commerce Corporation is authorized, from time to time, to establish rules and regulations for the administration of the program.

Wavemaker Fellowship Program

The Wavemaker Fellowship provides a financial incentive for graduates pursuing a career or starting a business in Rhode Island in technology, engineering, design and other key sectors, by defraying student loan payments for up to four years. The Board of the Rhode Island Commerce Corporation has adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards to be used by the Wavemaker Fellowship Committee and staff in evaluating and selecting recipients. Rules and Regulations promulgated by the Corporation detail application guidelines and certification procedures to be followed by Corporation staff to further ensure program integrity and transparency.

Main Street Rhode Island Streetscape Improvement Fund

The Main Street Rhode Island Streetscape Improvement Fund awards grants or loans on a competitive basis for improvements to commercial districts, such as enhanced sidewalks, new street furniture, new way-finding signage, upgraded building facades, and improved street lighting. Projects can receive up to \$300,000 in funding. Applicants must have matching funds of at least 30% of the total project cost. The Board of the Rhode Island Commerce Corporation has adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards to be used by the Corporation in evaluating and selecting recipients.

Innovation Voucher Program & Network Matching Grant Program

The Innovation Voucher program: The Board of the Rhode Island Commerce Corporation has adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff and Committee will undertake the review and granting of awards. Rules and Regulations promulgated by the Corporation detail application guidelines and Voucher Agreement procedures to be followed by Corporation staff to further ensure program integrity and transparency.

The Network Matching Grant program: The Board of the Rhode Island Commerce Corporation adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff and Committee will undertake the review and granting of awards. Rules and Regulations promulgated by the Corporation detail application guidelines and Grant Agreement procedures to be followed by Corporation staff to further ensure program integrity and transparency.



Industry Cluster Program

Industry Cluster Grants encourage companies to work together to solve problems, exchange ideas, and develop talent. Grants are available to fund planning and organization of the industry-specific cluster. Implementation grants are also available for programs that strengthen the cluster in areas like R&D, tech transfer, workforce development, and marketing. The Board of the Rhode Island Commerce Corporation adopted application review and evaluation Principles to further grant program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff and Committee will undertake the review and granting of awards. Rules and Regulations promulgated by the Corporation detail application guidelines and Grant Agreement procedures to be followed by Corporation staff to further ensure program integrity and transparency.

P-TECH

Rhode Island's P-TECH (Pathways in Technology Early College High School) program awards grants on a competitive basis. P-TECH initiative forges long-term partnerships between high schools, colleges, industry associations, and businesses. Students enrolled in P-TECH programs take college-level courses while in high school, benefit from internships and mentoring, and graduate with a high school diploma and an industry-approved associate degree. The P-TECH initiative creates the opportunity for Rhode Island's students and a steady stream of talented, trained workers for its businesses. The Board of the Rhode Island Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff will undertake the review and granting of awards.

Air Service Development Fund

The Air Service Development Fund provides funding for marketing expenditures for new domestic and foreign air service routes when the service will have an aggregate economic impact equal to or in excess of the aggregate amount to be provided. The Board of the Rhode Island Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation staff will undertake the review and approval of awards.

Qualified Jobs Incentive Tax Credit

The Qualified Jobs Incentive Tax Credit program assists companies to expand their workforce in Rhode Island or relocate jobs from out of state, by receiving annual, redeemable tax credits for up to 10 years. The Board of the Rhode Island Commerce Corporation adopted Principles to further program integrity by establishing accountability standards, risk analysis standards and outcome measurement procedures and reporting standards by which the Corporation will undertake the review and granting of awards. Rules and Regulations promulgated by the Corporation detail application guidelines and agreement procedures to be followed by Corporation staff to further ensure program integrity and transparency.

Economic Impact Analyses for Q3 2019 (7/1/2019 – 9/30/2019)

- | | | |
|---|---|----------------|
| 1 | Aretec, Inc. | Qualified Jobs |
| 2 | Boston Energy Wind Power Services, Inc. | Qualified Jobs |
| 3 | Pawtucket Development Group, LLC (Lippitt Mill) | Rebuild |

Rhode Island Commerce Corporation
Qualified Jobs Incentive Tax Credits – Economic Impact Analysis
Aretec, Inc. Application

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may issue Qualified Jobs Incentive tax credits to Aretec, Inc. (“the Company”), a Fairfax, Virginia-based software and data science consulting firm that serves both federal government and commercial clients. The credits would be issued in connection with the Company’s decision to open a new office in Rhode Island, to be located in the Cambridge Innovation Center’s new facility on Dyer Street in Providence. The new office would open in 2021; it would initially employ 20 people full-time, rising to 40 in 2022.

The Company is expected to request Qualified Jobs Incentive tax credits with an estimated value of approximately \$800,000.

This analysis was prepared by Applesseed, a consulting firm with more than twenty years of experience in economic impact analysis.

Jobs Analysis

Annual operations

As noted above, the Company plans to have 20 qualifying employees working in its new Providence office facility in 2021, rising to 40 in 2022. Table 1 summarizes the categories in which these jobs will be created (as of 2022), and median earnings for each category.

Table 1: Projected employment, 2022

Job category	New positions (as of 2022)	Median salary
Business operations	23	\$68,700
Data analytics	15	\$78,000
Graphics design	1	\$58,700
Office support	1	\$69,600
Total	40	\$68,700

Based on data provided by the Company, and using the IMPLAN input-output modeling system, Applesseed estimates that when the new office is fully staffed, ongoing operations associated with the 40 full-time jobs the Company would be committed to adding and maintaining will directly and indirectly support:

- 61 jobs in Rhode Island;
- Nearly \$4.52 million in annual earnings (in 2022 dollars);
- \$10.16 million in statewide economic output; and
- An increase of \$6.35 million in Rhode Island’s annual GDP.

These impacts are summarized below in Table 2. The *direct impact* of the Company’s operations reflects the Company’s direct employment, its direct spending on wages and salaries, the value its operations add to Rhode Island’s GDP, and the total value of the goods and services it produces. Its *indirect impact* is the effect of the Company’s spending on purchases of goods and services from other in-state businesses on employment, earnings, value-added and output in Rhode Island.

Table 2: Direct, indirect and total annual impact of ongoing operations (income, value-added and output in millions of 2022 dollars)

	Jobs	Earnings	Value added	Output
Direct	40	\$3.34	\$4.48	\$7.29
Indirect	21	1.18	1.87	2.87
Total	61	\$4.52	\$6.35	\$10.16

In addition to the impacts on employment, earnings, output and state GDP cited above, expansion of the Company's operations in Rhode Island would generate a projected increase of approximately \$265,000 in annual state tax revenues, including:

- \$169,000 in state personal income taxes paid by workers newly employed by the Company in its new operations in Rhode Island, or by Rhode Island workers whose jobs are indirectly attributable to the Company's new facility;
- \$74,000 in state sales taxes paid on those workers' taxable household spending; and
- \$22,000 in state business taxes.

Hiring

The Company recruits its employees from a variety of sources, including national recruiting firms, local and regional employment agencies, universities, community colleges and the professional networks of its employees.

Benefits

Benefits available to the Company's employees will include:

- Medical coverage through United Healthcare for employees and their dependents (including adult children up to age 26) with 50 percent paid by the Company
- Dental and vision benefits through United Humana
- Flexible health pending and day care pending account
- Basic life, accidental death and dismemberment and disability insurance
- A 401k retirement plan administered by John Hancock

Impact

The state fiscal impact of the requested tax credits is estimated to be approximately \$800,000 in foregone state revenue. Direct and indirect economic and fiscal benefits of the proposed project include the estimated increase in annual state GDP of \$6.35 million in 2022, the estimated associated job creation, and a gross increase of approximately \$3.059 million in personal income, sales and business tax revenues during the twelve-year commitment period beginning in 2021. These benefits are detailed in the foregoing analysis.

In addition to the economic and tax revenue impacts cited above, the Company's new Providence office would benefit Rhode Island in other ways, including:

- Highlighting the state's attractiveness as a location for firms in the rapidly-growing field of data science and software
- Contributing to the ongoing development of the Providence Innovation and Design District
- Increasing local personal property tax revenues

Beyond the fiscal impact noted above, there is no anticipated financial exposure to the state. Various features of the Qualified Jobs Incentive program mitigate risk to the state; and the value of Qualified Jobs Incentive tax credits would be determined on the basis of the number of people actually employed and the wages actually paid by the Company.

Rhode Island Commerce Corporation
Qualified Jobs Incentive Tax Credits – Economic Impact Analysis
Boston Energy Ltd. Application

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may issue Qualified Jobs Incentive tax credits to Boston Energy Ltd. (“the Company”), a U.K.-based firm that provides turbine assembly, maintenance and repair services to customers in the wind power industry. The credits would be issued in connection with the Company’s decision to open a new office in Providence. The new office would open in 2021. It would initially employ 21 people full-time, rising to 43 in 2022 and 52 in 2023.

The Company is expected to request Qualified Jobs Incentive tax credits with an estimated value of approximately \$866,250.

This analysis was prepared by Appleseed, a consulting firm with more than twenty years of experience in economic impact analysis.

Jobs Analysis

Annual operations

As noted above, the Company plans to have 21 qualifying employees working in its new Providence office in 2021, rising to 43 in 2022 and 52 in 2023. Table 1 summarizes the categories in which these jobs will be created (as of 2023), and median earnings for each category.

Table 1: Projected employment, 2023

Job category	New positions (as of 2023)	Median salary
Wind turbine technician	50	\$65,000
Account manager	1	\$50,000
Country manager	1	\$100,000
Total	52	\$65,000

While all of these employees would be based in Rhode Island, some of their work would be performed at client sites in other states.

Based on data provided by the Company, and using the IMPLAN input-output modeling system, Appleseed estimates that when the new office is fully staffed, ongoing operations associated with the 52 full-time jobs the Company would be committed to adding and maintaining will directly and indirectly support:

- 60 jobs in Rhode Island;
- \$4.9 million in annual earnings (in 2023 dollars);
- Nearly \$11.2 million in statewide economic output; and
- An increase of more than \$7.7 million in Rhode Island’s annual GDP.

These impacts are summarized below in Table 2. The *direct impact* of the Company’s operations reflects the Company’s direct employment, its direct spending on wages and salaries, the value its operations add to Rhode Island’s GDP, and the total value of the goods and services it produces. Its *indirect impact* is the effect of the Company’s spending on purchases of goods and services from other in-state businesses on employment, earnings, value-added and output in Rhode Island.

Table 2: Direct, indirect and total annual impact of ongoing operations (income, value-added and output in millions of 2023 dollars)

	Jobs	Earnings	Value added	Output
Direct	52	\$4.38	\$6.82	\$9.73
Indirect	8	0.52	0.90	1.44
Total	60	\$4.90	\$7.72	\$11.17

In addition to the impacts on employment, earnings, output and state GDP cited above, the Company's new operations in Rhode Island would generate a projected increase of approximately \$287,000 in annual state tax revenues, including:

- \$184,000 in state personal income taxes paid by workers newly employed by the Company in its new operations in Rhode Island, or by Rhode Island workers whose jobs are indirectly attributable to the Company's new facility;
- \$80,000 in state sales taxes paid on those workers' taxable household spending; and
- \$23,000 in state business taxes.

Hiring

Sources from which the Company recruits its employees from complementary industries, the mechanical and electrical trades, skilled maintenance workers and veterans. All new staff undergo additional technical and safety training through programs certified by the Global Wind Organization.

Benefits

The Company will offer health care coverage, paid vacation and holidays and other benefits to its employees.

Impact

The state fiscal impact of the requested tax credits is estimated to be approximately \$866,250 in foregone state revenue. Direct and indirect economic and fiscal benefits of the proposed project include the estimated increase in annual state GDP of \$7.72 million in 2023, the estimated associated job creation, and a gross increase of approximately \$3.223 million in personal income, sales and business tax revenues during the twelve-year commitment period beginning in 2021. These benefits are detailed in the foregoing analysis.

In addition to the economic and tax revenue impacts cited above, the Company's new Providence office would benefit Rhode Island in other ways, including:

- Highlighting the state's attractiveness as location for the U.S. operations of international firms
- Reinforcing the state's position as a leading location for firms in the rapidly-growing wind power industry
- Contributing to the development of a trained and experienced wind energy workforce in Rhode Island.

Beyond the fiscal impact noted above, there is no anticipated financial exposure to the state. Various features of the Qualified Jobs Incentive program mitigate risk to the state; and the value of Qualified Jobs Incentive tax credits would be determined on the basis of the number of people actually employed and the wages actually paid by the Company.

**Rhode Island Commerce Corporation
Rebuild Rhode Island Tax Credits – Economic Impact Analysis**

Pawtucket Development Group, LLC Application

Introduction

The Rhode Island Commerce Corporation (the “Corporation”) may issue Rebuild Rhode Island tax credits to Pawtucket Development Group, LLC (the “Sponsor”). The credits would be issued in connection with the Sponsor’s investment in the redevelopment of a complex of historic mill buildings located at 825 Main Street in the Town of West Warwick. The project would result in the creation of 65 new residential rental units. The Sponsor estimates the total cost of the project to be approximately \$18.8 million.

The Sponsor is requesting a Rebuild Rhode Island Tax Credit with a net value of \$2,298,151 and an exemption from sales taxes on eligible construction materials and furnishings, valued by the sponsor at \$230,691.

This analysis was prepared by Applesseed, a consulting firm with more than twenty years’ experience in economic impact analysis.

Jobs Analysis

Construction

As shown in Table 1, the Sponsor’s estimate of total project cost is approximately \$18.8 million. After excluding certain costs that do not have a direct, current impact on Rhode Island’s economy (such as land and building acquisition, reserves and interest costs), Applesseed estimates that hard construction costs and soft costs will total approximately \$15.4 million.

Table 1: Estimated total project cost (in \$ millions)

Component	Estimated cost
Land and building acquisition	\$0.7
Building construction (hard cost)	\$12.1
Soft costs	\$6.0
Total	\$18.8

Applesseed estimates that direct spending of \$15.4 million will directly and indirectly generate:

- 116 person-years¹ of work in Rhode Island;
- Approximately \$6.4 million in earnings;
- Approximately \$21.1 million in State-wide economic output²; and
- A one-time increase of \$10.7 million in Rhode Island’s GDP.

These impacts are summarized below in Table 2. The project’s *direct impact* is the impact of the company’s direct spending on design and construction. Its *indirect impact* is the effect of spending by contractors for goods and services (insurance, construction materials, etc.) purchased from other Rhode Island businesses.

In addition to the impacts on employment, earnings, output and state GDP cited above, a direct expenditure of \$15.4 million would generate a projected one-time increase of approximately \$375,000 in taxes paid to the State during construction, including:

- \$240,000 in state personal income taxes paid by Rhode Island workers employed on the project, or whose jobs are indirectly attributable to the project;
- \$105,000 in state sales taxes paid on those workers’ taxable household spending;
- \$30,000 in state business corporation taxes.

¹ A person-year is equivalent to the time worked by one person who is employed full-time for a year. It could for example represent the work of two people who are each employed full-time for six months; or the work of one person who is employed half-time for two years.

² Output is a measure of the total sales by Rhode Island companies (including the “sale” of labor by Rhode Island households) generated by the project.

Table 2: Direct and indirect impact of construction and related spending (employment in person-years; income, value-added and output in millions of 2019 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	71	\$4.3	\$7.2	\$15.4
Indirect Effect	45	\$2.1	\$3.5	\$5.7
Total Effect	116	\$6.4	\$10.7	\$21.1

Most of the activity reflected in Table 1 will occur during the construction period, expected to be completed in late 2019 or early 2020. The anticipated wage rates for construction jobs are shown below in Table 3. Anticipated wage rates are the median hourly wage for these occupations in Rhode Island.

Table 3: Anticipated wages during construction

Occupation	RI median hourly wage ³
Architect	\$37.59
Construction manager	\$54.74
Carpenter	\$22.68
Electrician	\$28.40
Plumber	\$24.62
Painter	\$19.92
Laborer	\$21.25

Fringe benefits associated with these jobs are expected to be in accordance with industry norms, with the cost of such benefits generally ranging between 22 and 28 percent of wages. Workers who fill these jobs are expected to be drawn primarily from the Providence-Warwick RI-MA New England City and Town Area (NECTA).

Annual operations

The Sponsor estimates that when the project is completed, 3 to 4 workers will be employed (on an FTE basis) to manage and maintain the residential units, and that the project's stabilized-year operating and administrative expenses will total approximately \$459,000.

Based on these estimates, Appleseed projects (as shown below in Table 4), that when the project is completed and fully occupied (which is assumed to occur in 2019), it will directly and indirectly account for:

- 8 full-time equivalent jobs in Rhode Island;
- \$359,000 in annual earnings (in 2019 dollars);
- More than \$578,000 in annual statewide economic output; and
- An increase approximately \$460,000 in Rhode Island's annual GDP.

In addition to the impacts on employment, earnings, output and state GDP cited in Table 4, ongoing operations and maintenance would generate a projected gross increase of approximately \$21,000 in taxes paid annually to the State (in addition to the \$382,000 in state tax revenues cited above that would be generated by spending on construction), including:

- \$13,000 in state personal income taxes paid by Rhode Island workers employed in the operation and management of project, or whose jobs are indirectly attributable to the project;
- \$6,000 in state sales taxes paid on those workers' taxable household spending; and
- \$2,000 in state business corporation taxes.

³ Rhode Island Department of Labor and Training, Occupational Employment Statistics, 2018

Table 4: Direct⁴ and indirect impact of annual residential building operations (employment in FTE; income, value-added and output in thousands of 2019 dollars)

	Employment	Earnings	Value added	Output
Direct Effect	7	\$318	\$385	\$450
Indirect Effect	1	\$41	\$75	\$128
Total Effect	8	\$359	\$460	\$578

The workers employed directly in management and maintenance of the residential building will most likely be drawn from neighborhoods within the Town of West Warwick and from other nearby communities.

Impact

The state fiscal impact of the requested tax credits and state sales and use tax exemption is up to \$2.529 million in foregone state revenue. Direct and indirect economic and fiscal benefits of the proposed project include the estimated increase of \$460,000 in annual state GDP, the associated job creation, and a gross increase of approximately \$684,000 in personal income, sales and business corporation tax revenues directly and indirectly generated by the project during the construction phase and by ongoing operations during the twelve years following completion of the project.

In addition to the economic and tax revenue impacts cited above, the proposed project would benefit Rhode Island in several other ways:

- Preserving and reusing a historic mill building;
- Remediating a site with potential environmental hazards;
- Increasing the supply of rental housing in a community with a low vacancy rate; and
- Adding to the Town of West Warwick’s tax base.

Beyond the fiscal impact noted above, there is no anticipated financial exposure to the state. In addition, various features of the program mitigate risk to the state. In particular, the completion risk (i.e. the risk that the project is not completed) is mitigated by the fact that the tax credits will be payable only upon completion of the development. The risk of project cost overruns is mitigated by the fact that the tax credits are capped at the amount set forth above. In addition, if project costs come in lower than anticipated, the tax credits to be paid will be reduced accordingly.

⁴ Direct employees in this table include those employed directly by the building management company and contract workers.

Additional Attachments for Q3 2019 (7/1/2019 – 9/30/2019)

I-195 Redevelopment Project Fund

R.I.G.L. § 42-64.24-5(d)

Recipient Name	Recipient Local Address	Award Date	Project Location	Project Cost	Amount Committed	Amount Disbursed	Award Type	Use of Funds	Modifications within the Quarter
Wexford Science and Technology, LLC	801 W. Baltimore St., Ste. 505, Baltimore, MD 2101	12/12/2016	Providence	\$105 million	\$19.8 million	\$13,278,874	Grant	\$1 million contribution toward improvements to the property located at One Ship Street; \$18.8 million for the purposes of closing project finance gaps.	Amount disbursed increased by \$2,827,681 from Q2.
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	5/15/2017	Providence	12 million	3 million	-	Grant	Up to \$500,000 for overhead wire undergrounding; Up to \$2,000,000 for screening of the transformer yard; Up to \$500,000 for Riverwalk and foot bridge	N/A
The Seafood Shack, LLC	15 Sarah St., Providence, RI 02906	7/10/2017	Providence	426,000	320,000	319,884	Grant	District Placemaking initiative	N/A
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	8/21/2017	Providence	350,000	350,000	216,497	Grant	Support for District placemaking initiatives including events on Eddy Street and within The Shack	Amount disbursed increased by \$29,498 from Q2.
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	9/26/2017	Providence	600,000	1,000,000	589,677	Grant	\$1 million contribution to construct temporary parking lots on District property to accommodate construction of Garrahy Courthouse Parking Garage to be reimbursed under RICAP	N/A
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	3/29/2018	Providence	165,000	90,000	90,000	Grant	Phase one of consulting services to develop and implement a park management and operations strategy in anticipation of the completion of the parks within the I-195 District.	N/A

I-195 Redevelopment Project Fund

R.I.G.L. § 42-64.24-5(d) (continued)

Recipient Name	Recipient Local Address	Award Date	Project Location	Project Cost	Amount Committed	Amount Disbursed	Award Type	Use of Funds	Modifications within the Quarter
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	8/28/2018	Providence	\$165,000	\$75,000	\$74,930	Grant	Phase two of consulting services to develop and implement a park management and operations strategy in anticipation of the completion of the parks with the I-195 District	Amount disbursed increased by \$4,800 from Q2.
Venture Café Foundation	One Broadway, 14 th Floor, Cambridge, MA 02142	10/4/2018	Providence	156,000	156,000	33,656	Grant	Support for approximately 6 months of programing in advance of the opening of the Wexford Innovation Center.	Grant reduction to \$48,000; Amount disbursed increased by \$33,656 from Q2.
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	12/19/2018	Providence	250,000	250,000	153,681	Grant	To provide temporary parking for the tenants of the Wexford Innovation Center until the Garrahy Courthouse Garage opens.	Amount disbursed increased by \$6,351 from Q2.
BAC CVP Aloft LLC	451 D Street, Ste. 100, Boston, MA 02210	2/13/2019	Providence	55.2 million	750,000	-	Grant	To fill a project a financing gap for the planned Aloft Hotel to be located on Lot 2 (formerly part of Parcel 22).	N/A
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	3/27/2019	Providence	120,000	120,000	-	Grant	To cover the costs of procuring and installing trash and recycling receptacles for the park to be located in the District.	N/A

I-195 Redevelopment Project Fund

R.I.G.L. § 42-64.24-5(d) (continued)

Recipient Name	Recipient Local Address	Award Date	Project Location	Project Cost	Amount Committed	Amount Disbursed	Award Type	Use of Funds	Modifications within the Quarter
I-195 Redevelopment District	315 Iron Horse Way, Ste. 101, Providence, RI 02908	8/28/2019	Providence	\$1.4 million	\$100,000	\$-	Grant	Support operation and maintenance of the parks located on District Parcel P2 and P4.	Project Approved.
Total				\$175.8 million	\$26 million	\$14.8 million			