

May 17, 2019
Rhode Island Commerce Corporation

ADDENDUM NO. 1
Questions & Answers

REQUEST FOR PROPOSALS
LONG TERM ECONOMIC DEVELOPMENT PLANNING PROCESS

The Rhode Island Commerce Corporation (Corporation) seeks to retain a firm or firms qualified to provide research, resources, advice, document production and related services in support of the State of Rhode Island's upcoming long-term economic development planning process as required under Rhode Island statute.

Question #1: Is there a stated maximum budget that the proposals should not exceed? / Can you share the budget range that has been established for this work?

Answer #1: The total project budget is subject to available funding, including public and private funds, and is expected to be between \$500,000 and \$750,000 total (this is an estimated range that may be revised). Respondents may be selected to complete sub-sections of the Scope of Work for a portion of the total budget.

Question #2: Is there any background material that is available?

Answer #2: We encourage prospective respondents to familiarize themselves with Rhode Island's last Long-Term Economic Development plan, "Rhode Island Innovates: A Competitive Strategy for the Ocean State". This was developed through a similar Economic Development Plan process.

Question #2: Can non-US companies apply, either on their own or as part of a larger consortium?

Answer #2: There is no general prohibition relating to the domicile of a respondent that excludes foreign based entities in their entirety, however, a company selected to perform services must be qualified to conduct business in the United States as well as in Rhode Island. You can visit the website of the Rhode Island Secretary of State in relation to information for qualification to do business in the State. You may also want to consult appropriate counsel in relation to conducting operations in the United States and Rhode Island. Please also note that the Corporation makes payments via electronic means and will only make such payments to an account held at a U.S. financial institution.

***End of Addendum ***