



**APPLICATION FOR
NATURAL GAS DISASTER
RELIEF LOAN**

Natural Gas Disaster Loan Program Frequently Asked Questions:

1.) Which businesses are eligible?

Existing manufacturers, retailers, restaurants, selected services and other businesses who were directly impacted by loss of National Grid gas service in Newport County beginning January 21, 2019 and have filed eligible claims, as determined by National Grid, with National Grid or with the business's individual insurance providers.

The Rhode Island Commerce Corporation's assistance loans are only available to businesses. Residential properties and individuals are not eligible. Non-profit businesses are also ineligible.

2.) What are the qualifications to obtain a loan?

To qualify for loans, businesses must supply evidence of eligible claims, as determined by National Grid, or their insurance providers relating to the outage. Businesses must also meet other minimum lending requirements.

Owners/principals will be required to personally guarantee the loan and may be required to secure the guarantee with collateral in the form of the business' real estate or their personal property.

3.) How much can a business borrow?

Loans are available up to \$25,000.

4.) What are the loan rates and terms?

Businesses can obtain loans at a fixed interest 4% percent. The terms of the loans range from 1 year to up to 5 years. Interest will be deferred and waived for those businesses who pay the loan back in less than six months.

5.) What can loans be used for?

The funds are available to help Rhode Island businesses as bridge loans while waiting for payment on eligible insurance claims.

Submission Instructions:

- Please submit a complete electronic copy of the application to Stacy Farrell at stacy.farrell@commerceri.com
- Uploading documents to Dropbox or shared folder is highly recommended. You can then email the shared link over.

- All applicants are advised that any and all records (documents, correspondence, memoranda, etc.), regardless of the form provided, received or maintained by COMMERCE RI, may be a matter of public record and subject to release under the Rhode Island Access to Public Records Act (R.I. Gen. Laws §38-2-1 et seq.). Commerce RI does however have the right to redact any information which is exempt under the statute before releasing the documents. The exemptions that would most pertain to financing or grant applications include but are not limited to reports and statements of strategy or negotiation, trade secrets and commercial and financial information which is privileged or confidential pursuant to R.I. Gen. Laws §38-2-2. As such, we suggest that any portion of the application or materials provided by the applicant that contains such information (including for example, customer lists, processes, etc. or financial information) be clearly labeled with a legend or marking such as "Confidential information -- Not Public Record". This does not guarantee that the information so marked will necessarily be exempt from public release, as Commerce RI will make any final determination about which information is to be made available to the public, but this will be helpful in identifying any records which may be exempt.

- **All requirements must be met.**
- **Incomplete applications will not be processed.**

Application Instructions:

Section 1- Intent to Open an Application

A) APPLICANT INFORMATION

Applicant: (Name of Business)	
Address:	
City, State, Zip:	

Contact Name:	
Phone:	
Email:	
Website:	
Type of business (ex: retail/wholesale, manufacturing, service, restaurant, other):	
Description of business:	
Form of Business: (Sole proprietor, Partnership, Corporation, LLC)	
Date Established:	
Federal Tax ID Number:	
Principals (Owners) and Percentage of Ownership:	
Amount of Loan Request:	
Purpose of Loan:	
Number of Employees:	

Section 2

B) Background Materials

Attachments:	Checkbox
Business Tax Returns year-end 12/31/17	
Business Financial Statement for fiscal year 2018	

Personal Financial Statement (joint, if married) of Guarantor(s)	
Personal Tax Return for year end 12/31/17 for Guarantor(s)	
Evidence of eligible insurance claim as determined by National Grid or the business's individual insurance provider or proof of anticipated claim payment to cover damage.	

Section 3

C) APPLICATION AUTHORIZATION

In considering your application for a loan, it will be necessary to obtain financial information concerning your credit history and creditworthiness. By signing this loan application, you are hereby authorizing the Small Business Loan Fund Corporation or any bank, financial institution, credit bureau, credit reporting organization or employees of such organizations to obtain credit information about you and to give such information to others. It is also agreed that this application remains the property of the Small Business Loan Fund Corporation whether the application is approved.

I certify that:

- All statements made in this Application in its entirety including all attachments, appendices, etc. are true and correct to the best of my knowledge.
- The Applicant is current with all federal and state taxes
- The Applicant is current with all city/town taxes
- Any movement of the company or its assets out of the state will be cause for repayment of the loan in full at that time.
- There is no active nor threatened litigation against the company or any guarantor that could affect the ability of the company to complete the project or could represent a material financial cost to the company

Category:	Please print in white fields. Sign on the grey field.
Signature of Applicant's Authorized Representative:	X
Name of Authorized Representative:	
Title/Company:	
Date Signed:	