

Small Business Loan Fund (SBLFC)

DOES YOUR BUSINESS NEED FINANCING?

PROGRAM	Small Business Loan Fund (SBLFC)
Eligible Applicants:	Existing manufacturing, processing, and selected service companies
Dollar Limit Per Project:	Maximum: \$500,000
Approved Use of Funds:	Acquisition of land, buildings and equipment Working capital Leasehold improvements
Interest Rates:	Fixed: Presently 5.75%
Term of Repayment:	Maximum term: Real Estate: 10 years Machinery & Equipment: 7 years Working Capital: 5 years
Form of Financing:	Direct loan 6 months interest only. Then fully amortizing. Collateral and Personal guaranty generally required. App Fee: \$250 Commitment Fee: Up to 2%

CONTACT:

FINANCIAL SERVICES

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