

SMALL BUSINESS ASSISTANCE PROGRAM



HELPING YOUR BUSINESS GROW IN RHODE ISLAND

ABOUT THE PROGRAM:

The Small Business Assistance Program assists entrepreneurs and small businesses that encounter difficulty obtaining adequate credit from traditional lending organizations.



The Commerce Corporation's partnership with lenders provides direct loans to businesses ranging from \$2,000 to \$500,000.



CONTACT:

- ✉ Dan.Jennings@commerceRI.com
- ✉ Doris.Blanchard@commerceRI.com
- ☎ 401.278.9100
- 🌐 CommerceRI.com



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THE RI COMMERCE CORPORATION PARTNERS

FOR DIRECT LOANS AT OR ABOVE \$25,000:

Business Development Company of Rhode Island (BDCRI)

Peter Dorsey, 401.351.3036

South Eastern Economic Development (SEED) Corporation

Maria Gooch-Smith, 508.822.1020, x 314

Community Investment Corporation (CIC)

Buck Harris, 401.406.7282, x 128

FOR DIRECT MICROLOANS BETWEEN \$2,000 AND \$25,000:

Center for Women & Enterprise (CWE)

Amy Grondin, CPA 617.532.0242

Social Enterprise Greenhouse (SEG)

Annie Dickson 401.272.2558 x 4047

Community Investment Corporation (CIC)

Buck Harris, 401.406.7282, x 128

Rhode Island Black Business Association (RIBBA)

Cynthia Scott, 401.383.1179

RHODE ISLAND CAPITAL ACCESS PROGRAM FOR \$1,000 - \$750,000:

The program encourages banks and credit unions to make slightly riskier loans by providing matching funds from the state to create cas collateral accounts. Rhode Island Capital Corporation, which administers the program, also offers a full suite of business lines of credit, SBA loans, term loans, and mezzanine investment from \$50,000 to \$5 million.

Dave Harrington, 781.928.1117
Carol Brennan, 401.450.0047

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