

R. I. Commerce Corporation
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

Summary of All Units
For the Three Months Ending September 30, 2014

	<u>FY 2015</u>
OPERATING REVENUES:	
Charges for services:	
Rental and fees	\$8,925
Interest on loans	101,120
Other Income	583,558
Total operating revenues	<u>693,603</u>
OPERATING EXPENSES:	
Personnel service	802,569
Contractual services	254,158
Other expenses	200,711
Provision for losses and uncollectibles, net of recoveries	(3,000)
Depreciation and amortization	5,218
Total operating expenses	<u>1,259,656</u>
Operating income (loss)	<u>(566,053)</u>
NONOPERATING REVENUES (EXPENSES):	
Appropriation from State	3,002,342
Investment and other revenues	7,398
Grant income	375,554
Grant expenses	(386,268)
Public investment payments and job credits	(1,452,283)
Other	(533,184)
Nonoperating income (loss)	<u>1,013,559</u>
Income (Loss) before transfers:	<u>447,506</u>
Transfer from other State component units	120,696
CHANGE IN NET POSITION	<u>568,202</u>
Total net position, beginning of year	13,044,960
Total net position, end of year	13,613,162