

RI COMMERCE CORPORATION
For the Six Months Ending Thursday, December 31, 2015

<u>Base Funding</u>	<u>GL YTD Actual</u>	<u>Budget</u>	<u>\$ Delta</u>
<u>Income</u>			
State Base Appropriation	\$ 3,697,260	\$ 3,697,257	\$ (3)
<u>Expenses</u>			
Salaries & Benefits	1,860,938	2,553,992	693,054
Other Operating Expenses	1,638,644	1,626,150	(12,494)
Total Expenses	3,499,582	4,180,142	680,560
Under/(Over) Base Appropriation	\$ 197,678	\$ (482,885)	\$ (680,563)
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<u>State Programs</u>			
STAC Research Alliance Income	\$ 93,080	\$ 393,734	\$ 300,653
STAC Research Alliance Expense	93,080	90,915	(2,165)
	\$ -	\$ 302,818	\$ 302,818
Innovative Matching Grants Income	\$ 188,222	\$ 625,362	\$ 437,140
Innovative Matching Grants Expense	188,222	575,385	387,163
	\$ -	\$ 49,977	\$ 49,977
Renewable Energy Income	\$ 1,209,975	\$ 1,200,000	\$ (9,975)
Renewable Energy Expense	1,209,247	1,200,662	(8,586)
	\$ 728	\$ (662)	\$ (1,390)
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<u>Federal Programs</u>			
Steam Engine Expense	\$ 473,226		\$ (473,226)
PTAC Expense	188,256	232,362	44,106
SBLF/SSBCI/Brownfields Expense	795,117	194,895	(600,222)
Broadband Expense	4,054	9,760	5,706
Total Federal Funds Expenditures	\$ 1,460,653	\$ 437,017	\$ (1,023,636)